

May 30, 2019

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| To, Bombay Stock Exchange Limited, 25 th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001. | To, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1 G-Block , Bandra Kurla Complex Bandra – East, Mumbai- 400051 |
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Sub: Outcome of Board Meeting held on 30th May, 2019 and submission of Audited Financial Results for the quarter and year ended March 31, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Security Code – 532676 / NSE ISIN - INE160H01019

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 5.00 p.m. and concluded at 7.30 p.m., has inter alia has approved the followings:

1. The Chairman brings notice of the Directors present at the meeting about the sad and sudden demise of our Beloved Chairman and Managing Director of the Company, Shri Ramlal Wadhawan, passed away on 02/05/2019. The Company had immensely benefited from his vision and leadership during his tenure. Board of Directors observed two minutes silence as mark of respect to the departed soul and wished his soul may rest in peace;
2. Considered and Approved Audited Financial Results of the Company for the quarter and year ended March 31, 2019 prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Audit Report for the quarter and year ended March 31, 2019 from the Statutory Auditor of the company;
3. Changed the existing policy for closure of Trading Window in light of BSE Circular Reference no. LIST/COMP/01/2019-20 dated 2nd April, 2019 and NSE Circular Reference no. NSE/CML/2019/11 dated 2nd April, 2019.
4. Received the resignation letter from Mr. Raj Kumar Sobti, Independent Director of the Company on May 14, 2019 and considered and approved his resignation. The appointment procedure of an Independent Director to fill the vacancy is in process in accordance with the provisions of the Companies Act, 2013 along with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
5. WHEREAS subject to the approval of members in upcoming General Meeting, the approval

change in his existing remuneration. Mr. Narain Pirimal Belani, aged 70 years is associated with Company for more than 4 decades. He is Bachelor of Civil Engineering and holds more than 50 years of experience in the field of Engineering and Construction Business. (Brief Profile -Annexure-1)

6. Appointed Mr. Munish Rajesh Wadhawan (DIN No. 03558667) as an Additional Director of the Company (Brief Profile-Annexure-2);
7. Appointed JC & Associates, Practicing Company Secretary having C.P No. 12162 as a Secretarial Auditor of the Company.
8. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 I, Narain Pirimal Belani (DIN: 0239569), Whole time Director & CFO, hereby declare that the Statutory Auditors of the Company, R V Luharuka & Co LLP, Chartered Accountants, (Firm Registration No. 105662W/W100174) have issued not modified opinion on Standalone Financial Results of the Company for the financial year ended March 31, 2019.
9. To Consider the appointment of Mr. Yudhister Lal Gadi as an Additional Non-Executive Independent Director, subject to availability of DIN.

Thanking you,

Yours faithfully,

FOR PBA INFRASTRUCTURE LIMITED

NARAIN PIRIMAL BELANI
WHOLE TIME DIRECTOR & CFO
DIN: 02395693



Annexure-1

Change in Designation of Mr. Narain Pirimal Belani (DIN No. 02395693), from Whole Time Director to Managing Director of the Company of M/s. PBA Infrastructure Limited

| Sr. No. | Details of events that need to be provided | Information of such event(s) |
|---------|--|--|
| 1. | Reason of change viz. appointment, resignation, removal, death or otherwise | The Board of Directors at its meeting held on 30 th May, 2019 appointed Mr. Narain P Belani as a Managing Director of the Company for a term of 5 years with effect from 30 th May 2019, subject to approval of shareholders at the ensuing Annual General Meeting of the Company. |
| 2. | Date of Appointment/ cessation (as applicable) Term of Appointment | 30 th May, 2019 5 Years, Subject to Shareholders approval. |
| 3. | Brief Profile (in case of appointment) | Mr. Narain Pirimal Belani is Bachelor of Civil Engineering. He holds more than 50 years of experience in the field of Engineering and Construction Business. |
| 4. | Disclosure of relationships between Directors (in case of appointment of a Director) | Mr. NarainPirimal Belani is not related with any of the Directors of the Company. |




Annexure-2

Appointment of Mr. Munish Rajesh Wadhawan (DIN No. 03558667), Additional Director of the Company of M/s. PBA Infrastructure Limited

| Sr. No. | Details of events that need to be provided | Information of such event(s) |
|---------|---|--|
| 1. | Reason of change viz. appointment, resignation, removal, death or otherwise | The Board of Directors at its meeting held on 30 th May, 2019 Appointed Mr. Munish Rajesh Wadhawan as an Additional Director of the Company. |
| 2. | Date of Appointment/ cessation (as applicable) Term of Appointment | 30 th May, 2019 N.A. |
| 3. | Brief Profile (in case of appointment) | Mr. Munish Rajesh Wadhawan (DIN No. 03558667), Appointed as Additional Director of the Company. Mr. Munish Rajesh Wadhawan is Bachelor of Commerce. He holds more than 8 years of experience in the field of Engineering and Construction Business. |
| 4. | Disclosure of relationships between Directors (in case of appointment of a Director | Relative of Promoters |


