



JINDAL POLY FILMS LTD.

Plot No. 12, Sector B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi - 110070 (INDIA)
Phone : 011-40322100
Fax : (91-11) 40322129
Web. : www.jindalgroup.com

JPFL/DE-PT/SE/2021-22

Date: 28th April, 2022

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Symbol: NSE: JINDALPOLY

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Scrip Code: BSE: 500227

Dear Sir/Madam,

Sub: Acquisition

We wish to inform that the Jindal Polypack Limited, a wholly owned subsidiary of the Company has entered into an agreement to acquire 100% shareholding of SMI Coated Products Private Limited which is engaged in the manufacturing of pressure sensitive label stocks.

The information required to be given in this respect as per SEBI's circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith.

Further meeting commenced at 14:30 P.m. and concluded at 18:45 p.m.

Please take note accordingly.

Thanking You
Yours Sincerely,
For **JINDAL POLY FILMS LIMITED**


Sunit Maheshwari
Company secretary
FCS-5324
Encl.:A/a



| Sl. no. | Particulars | Details |
|---------|--|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc.; | SMI Coated Products Private Limited ("Target Company") Turnover as per audited FY 20-21 is Rs. 273 cr. (consolidated) |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; | The transaction would not fall within the purview of related party transaction; the transaction is undertaken at an arm's length price |
| 3. | Industry to which the entity being acquired belongs | Labels industry |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | <p>The acquisition would augment in:</p> <ul style="list-style-type: none"> A. Jindal Poly films Limited (JPFL) existing growth plans resulting in forward integration by expanding into downstream product segment i.e. labels and related products B. Target company may source some of its raw material from JPFL C. Implementation of business synergies in R&D, overhead cost, manufacturing best practices, etc. D. JPFL has an investment horizon for a long-term basis, and we plan to expand the business further in the near future. <p>To clarify, this acquisition will be made from Jindal Polypack Limited, wholly owned subsidiary of JPFL and this will not form part of the business transfer to JPFL Films.</p> |



| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | No regulatory approval required | | | | | | | | |
|-------------------------|---|--|-------------|------------|------------|------------|-------------------------|-----------|------------|------------|
| 6. | Indicative time period for completion of the acquisition | Before April 30, 2022 | | | | | | | | |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same | Sellers of the Target company to be paid in cash | | | | | | | | |
| 8. | Cost of acquisition or the price at which the shares are acquired | Enterprise Value of ~INR 195 cr. After adjusting for net debt and debt like items, Equity Value payment by Jindal Polypack Limited to the Sellers would INR 99.65 crores | | | | | | | | |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | 100% of the shareholding of the Target company would be acquired by Jindal Polypack Limited, a Wholly owned subsidiary of JPFL | | | | | | | | |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>The Target company was incorporated on 3rd April, 2003 and is engaged in the business of manufacturing and marketing of pressure sensitive labels which are used in multiple industries such as lubricants, pharma, FMCG etc.</p> <p>The Target company has two manufacturing facilities located in Ambarnath, Mumbai</p> <p>The Target company has 2 wholly owned subsidiaries in Dubai viz. SMI LLC and SMI FZE which has been set up to reduce time taken for delivery of materials to customers in the UAE.</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY 2020-21</th> <th>FY 2019-20</th> <th>FY 2018-19</th> </tr> </thead> <tbody> <tr> <td>Turnover (Consolidated)</td> <td>Rs.273 cr</td> <td>Rs. 272 cr</td> <td>Rs. 250 cr</td> </tr> </tbody> </table> | Particulars | FY 2020-21 | FY 2019-20 | FY 2018-19 | Turnover (Consolidated) | Rs.273 cr | Rs. 272 cr | Rs. 250 cr |
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