



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
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CIN : L51500MH1926PLC001255

HP/SEC/829

29th May, 2019

1. BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

2. Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub : Re-appointment of Mr. Rajendra M. Gandhi, Mr. Rameshwar D. Sarda and Mr. Vijay Kumar Jatia, as the Non-Executive Independent Directors of the Company for second term.

Pursuant to the provisions of Sections 149, 150, 152 and all other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b), 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable regulations of Listing Regulations, as amended and as recommended by the Nomination and Remuneration Committee, the Board of Directors at their meeting held on 29th May, 2019 has approved reappointment of :

- (i) Mr. Rajendra M. Gandhi (DIN 00095753), Independent Non-Executive Director of the Company to hold office for second term from 25th July, 2019 till the date of holding of 98th AGM of the Company to be held in the year 2024 or up to 24th July 2024 whichever is earlier and for continuation of his directorship as the Non-Executive Independent Director of the Company as and when he attains the age of 75 years but up to his proposed tenure i.e. till the date of holding of 98th AGM of the Company to be held in the year 2024 or up to 24th July 2024 whichever is earlier subject to the approval of shareholders at the ensuing AGM of the Company by Special Resolution.
- (ii) Mr. Vijay Kumar Jatia (DIN 00096977), Independent Non-Executive Director of the Company to hold office for second term from 25th July, 2019 till the date of holding of 98th AGM of the Company to be held in the year 2024 or up to 24th July 2024 whichever is earlier, subject to the approval of shareholders at the ensuing AGM of the Company by Special Resolution.
- (iii) Mr. Rameshwar D. Sarda (DIN 00095766), Independent Non-Executive Director of the Company to hold office for second term from 25th July, 2019 till the conclusion of 97th AGM of the Company to be held in the year 2023, subject to the approval of shareholders at the ensuing AGM of the Company by Special Resolution.

Details pursuant to Regulation 30 of the Listing Regulations is given in Annexure-A-i, A-ii & A-iii.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,




S. M. Mandke
Company Secretary

Annexure-A -i

Details for re-appointment of Mr. Rajendra M. Gandhi as Independent Non-Executive Director of the Company

Sr. No.	Particulars	Details
1	Reason for change	<p>The present tenure of Mr. Rajendra M. Gandhi, Independent Non-Executive Director will expire on 24th July, 2019.</p> <p>The Board of Directors at its meeting held on 29th May, 2019 on the recommendation of Nomination and Remuneration Committee has re-appointed Mr. Rajendra M. Gandhi as Independent Non-Executive Director for second term from 25th July, 2019 till the date of holding of 98th AGM of the Company to be held in the year 2024 or up to 24th July 2024 whichever is earlier, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.</p>
2	Date of Appointment	Re-appointed with effect from 25 th July, 2019.
3	Brief profile (in case of appointment)	<p>Mr. Rajendra M. Gandhi is Bachelor of Engineering (Metallurgy) from University of Pune and MBA from Michigan University, U.S.A. having good financial knowledge. He is associated with the Company since 1996 and has industry experience of over 45 years. He is the Proprietor of M/s. Navbharat Automobiles, Solapur. He is Chairman of the Audit Committee and Member of the Nomination and Remuneration Committee of the Company. He holds 3060 shares in the Company.</p>
4	Disclosure of relationships between Directors (In case of appointment of Director)	Mr. Rajendra M. Gandhi is not related to any Director of the Company.



Annexure-A -ii

Details for re-appointment of Mr. Rameshwar D. Sarda as Independent Non-Executive Director of the Company

Sr. No.	Particulars	Details
1	Reason for change	<p>The present tenure of Mr. Rameshwar D. Sarda, Independent Non-Executive Director will expire on 24th July, 2019.</p> <p>The Board of Directors at its meeting held on 29th May, 2019 on the recommendation of Nomination and Remuneration Committee has re-appointed Mr. Rameshwar D. Sarda as Independent Non-Executive Director for second term from 25th July, 2019 till the date of holding 97th AGM of the Company in the year 2023, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.</p>
2	Date of Appointment	Re-appointed with effect from 25 th July, 2019.
3	Brief profile (in case of appointment)	<p>Mr. Rameshwar D. Sarda is Bachelor of Arts. He is associated with the Company as Director since 1996. He has wide and rich experience in Real Estate, Hospitality, Travel & Publication of News Papers business etc. He is Director on the Boards of M/s. IHP Finvest Ltd., M/s. Shrirang Prakashan Pvt. Ltd. and M/s. Bastiram Narayandas Sarda Pvt. Ltd. He is a member of the Audit Committee and Corporate Social Responsibility Committee of the Company. Mr. Sarda holds 1000 shares in the Company.</p>
4	Disclosure of relationships between Directors (In case of appointment of Director)	Mr. Rameshwar D. Sarda is not related to any Director of the Company.



Annexure-A -iii

Details for re-appointment of Mr. Vijay Kumar Jatia as Independent Non-Executive Director of the Company

Sr. No.	Particulars	Details
1	Reason for change	<p>The present tenure of Mr. Vijay Kumar Jatia, Independent Non-Executive Director will expire on 24th July, 2019.</p> <p>The Board of Directors at its meeting held on 29th May, 2019 on the recommendation of Nomination and Remuneration Committee has re-appointed Mr. Vijay Kumar Jatia as Independent Non-Executive Director for second term from 25th July, 2019 till the date of holding 98th AGM of the Company in the year 2024 or 24th July 2024, whichever is earlier, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.</p>
2	Date of Appointment	Re-appointed with effect from 25 th July, 2019.
3	Brief profile (in case of appointment)	<p>Mr. Vijay Kumar Jatia B.Com (Hons.). He is associated with the Company since 2001. He has over 45 years of experience in the industry. He is Chairman & Managing Director of Modern India Ltd. He is also a Director on Board of Shree Rani Sati Investment & Finance Ltd. (Chairman), Sarat Leasing & Finance Ltd., F. Pudmjee Investment Co. Ltd., Modern India Property Developers Ltd. (Subsidiary of Public Company), Jatia Properties Pvt. Ltd., Camellia Mercantile Pvt. Ltd, Modern Derivatives & Commodities Pvt. Ltd., Ignatius Trading Company Pvt. Ltd., Modern India Free Trade Warehousing Pvt. Ltd., Verifacts Services Pvt. Ltd., Vijay Jatia Foundation and Mahabirprasad Jatia Foundation, He is a Member of the Nomination and Remuneration Committee and Audit Committee of the Company. He is Member of Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders Relationship Committee of Modern India Ltd. He holds 1660 shares in the Company.</p>
4	Disclosure of relationships between Directors (In case of appointment of Director)	Mr. Vijay Kumar Jatia is not related to any Director of the Company.

