

APL/SEC/31/2023-24/19

1<sup>st</sup> January 2024

BSE Limited  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai – 400 001  
 Security Code: 500820

Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that an Order dated 29<sup>th</sup> December 2023 was passed by the Deputy Commissioner of State Tax, Chennai, Tamil Nadu, and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	The Deputy Commissioner of State Tax, Chennai, Tamil Nadu.
ii.	Nature and details of the action taken, initiated or order passed	An Order passed under relevant provisions of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Tamil Nadu Goods and Services Tax Act, 2017 ('Acts') for the FY 2017-18, <i>inter alia</i> , demanding additional tax on outward supplies, disallowance on account of input tax credit ('ITC') mismatch between purchases reported by the supplier in GST return and credit claimed by the Company, ITC of invoices pertaining to FY 2017-18 and claimed in FY 2018-19, and eligibility of ITC on other expenses. The total tax demand amounts to Rs. 13,83,15,863/- and a penalty of Rs. 1,38,31,586/- has been imposed.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 <sup>th</sup> December 2023 at 3:53 p.m. (IST).
iv.	Details of the violation/contravention committed or alleged to be committed	The adjudication authority has raised tax demand along with a penalty as stated above in (ii).



**Asian Paints Limited**  
Asian Paints House  
6A, Shantinagar  
Santacruz (E)  
Mumbai 400 055  
T : (022) 6218 1000  
F : (022) 6218 1111  
[www.asianpaints.com](http://www.asianpaints.com)

Sr. No.	Particulars	Details
		<p>The Company has discharged applicable taxes on the outward supplies made by the Company. The Company has also fulfilled all the conditions prescribed under the aforesaid Acts w.r.t. availment of the ITC.</p> <p>The Company has a strong case based on merits and will be filing rectification and/or appeal against the said Order within the prescribed timelines.</p>
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

This intimation was duly submitted to the National Stock Exchange of India Limited on 30<sup>th</sup> December 2023 within the prescribed timelines. However, due to a technical glitch, the intimation was not submitted with BSE Limited and is being re-submitted today.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

**R J JEYAMURUGAN**  
**CFO & COMPANY SECRETARY**