

# BAJAJ FINANCE LIMITED

29 April 2022

<b>THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001</b>	<b>THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051</b>
<b>SCRIP CODE:500034</b>	<b>SCRIP CODE: BAJFINANCE - EQ</b>

Dear Sir/Madam,

**Sub.: Information pursuant to Regulation 30- SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

This is with reference to our letter dated 27 April 2022, wherein the Company has intimated regarding resignation of Dr. Gita Piramal and Shri Ranjan Sanghi as Independent Directors of the Company, with effect from close of business hours on 30 April 2022.

The details as required under schedule III - Part A - A(7B) read with Regulation 30 of the SEBI Listing Regulations are given in Annexure-A enclosed to this letter.

We request you to kindly take the same on record.

Thanking you,

Your Faithfully,  
For **Bajaj Finance Limited**

  
**R Vijay**  
**Company Secretary**  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)



1

# BAJAJ FINANCE LIMITED

## ANNEXURE- A

Sr. No.	Particulars	Dr. Gita Piramal	Shri Ranjan Sanghi
1.	The letter of resignation along with detailed reasons for the resignation as given by the said director	Dr. Gita Piramal (DIN: 01080602) has stepped down as Director and Independent Director of the Company due to health reasons.  (Letter of Resignation is enclosed as Annexure B)	Shri Ranjan Sanghi (DIN: 00275842) has stepped down as Director and Independent Director of the Company in view of his age and ill health.  (Letter of Resignation is enclosed as Annexure C)
2	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship - Bajaj Holdings & Investment Limited (Independent Director)  Committee Position-  1. Audit Committee (Member)  2. Stakeholders Relationship Committee (Chairperson)  3. Nomination & Remuneration Committee (Chairperson)	Directorship- Nil  Committee Position- Nil
3	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Dr. Piramal has confirmed that there are no material reasons for her resignation, other than those mentioned in her resignation letter	Shri Sanghi has confirmed that there are no material reasons for his resignation, other than those mentioned in his resignation letter



2

Date: 25 April 2022

To,  
Board of Directors  
Bajaj Finance Limited  
Pune

Dear Sirs

**Sub.: Resignation from the position of Independent Director**

This is with reference to the captioned subject. On account of my ailing health I wish to reduce my professional commitments gradually. Accordingly, I tender my resignation from the Board of the Company as an Independent Director and Director from close of business hours on 30 April 2022.

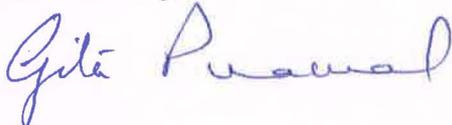
I also confirm there are no other material reasons other than that is mentioned above.

I wish to place on record my gratitude and appreciation to my esteemed Board members for their continuous support and guidance.

It was a privilege to serve as a Board member of Bajaj Finance Limited.

Thanking you,

Yours faithfully,



Gita Piramal

**RANJAN SANGHI**

21, Mistry Court, 4<sup>th</sup> floor  
Dinshaw Vachha Road,  
Opp: C.C.I. Club,  
Churchgate,  
Mumbai 400 020

Office Address

Giri Kunj,  
11-C, N.S. Patkar Marg,  
Near Kempes Corner Flyover  
Mumbai 400 007

25/04/2022

Board of Directors  
Bajaj Finance Limited  
Pachshil Tech Park,  
Viman Nagar,  
Pune 411 014

Dear Sirs,

Sub.: Resignation from the position of Independent Director

In view of my age and ill health, I am not in a position to afford my total commitment to my professional duties. Hence, I wish to resign from the Board of the Company as an Independent Director and Director from close of business hours on 30 April 2022.

I also confirm there are no other material reasons other than that is mentioned above.

I take this opportunity to thank my professional colleagues on the Board and their continuous support during my long association as Director.

It was my privilege to serve as a Board member of Bajaj Finance Limited.

Thanking you,

Yours faithfully,



**RANJAN SANGHI**  
Mobile: +91 98201 57258  
E-mail: [ranjan.sanghi@sahandsanghi.com](mailto:ranjan.sanghi@sahandsanghi.com)