

SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- secretarial@surajindustries.org; Website- www.surajindustries.org

Telephone No: 01970-256414

May 31, 2024

To,
The Executive Director,
BSE Limited
Floor 25, P J Towers
Dalal Street , Mumbai-400001

Scrip Code: 526211

Subject: Outcome of Meeting of the Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In compliance with the Regulation 30 read and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held **today, i.e. May 31, 2024** at F-32/3, Second Floor, Okhla Industrial Area, Phase II, New Delhi-110020, has inter alia, considered and approved the following items :-

1. To give Corporate Guarantee in favour of UCO Bank, Hazratganj branch, Lucknow to secure the credit facilities to the extent of Rs. 186.89 Crore by UCO Bank to Carya Chemicals & Fertilizers Private Limited (“CARYA”), a material Subsidiary Company of the Company, for setting up distillery unit and bottling plant for manufacturing of IMFL and Country Liquor at Plot No. SP1-2 , RIICO Industrial Area, Guwadi & Majhari, Block Shahbad, Dist. Baran, Rajasthan Baran, Rajasthan.
2. Undertaking to UCO Bank for non-disposal of Company’s shareholding held in Carya Chemicals & Fertilizers Private Limited during the tenor of loan.
3. Undertaking to UCO Bank for not pledging the shares held by the Company in Carya Chemicals & Fertilizers Private Limited without the permission of Bank.

The details as required under Regulation 30 read with Part B of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at **12:00 P.M. (IST)** and concluded at **02:00 P.M (IST)**.

Kindly acknowledge the receipt and take note of the same

Thanking you
For Suraj Industries Ltd

Snehlata Sharma
Company Secretary & Compliance Officer

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Annexure A

Details as required under the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:-

S.no	Details of Information that required to be provided	Information of such events
1.	Name of party for which such guarantee will be given	Carya Chemicals & Fertilizers Private Limited, a Material subsidiary Company of the Company.
2.	whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, Carya Chemicals and Fertilizers Private Limited (“CARYA”) is the material Subsidiary Company of the Company. The transaction is at arm’s length basis.
3.	Brief details of such guarantee viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Deed of Corporate Guarantee to secure the loans given by UCO Bank to CARYA. Name of the Party in whose favour Guarantee has been given : UCO Bank, Hazratganj Branch, Lucknow. Amount of Guarantee: Rs. 186.89 Crore. Period: Tenor of the loan i.e. upto March, 2034.
4.	Impact of such guarantee on listed entity	No Financial Impact as the corporate guarantee will be treated as a contingent liability for the Company.

For Suraj Industries Ltd

Snehlata Sharma

Company Secretary & Compliance Officer