



CniGlobalbiz

26/10/2021

TRUST



CIN No.: L45202MH1982PLC041643

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub: Outcome of Board Meeting held on 26th October, 2021 at 11.00 AM.

Ref.: Scrip Code: 512018

Dear Sir/Madam,

The Board of Director at their Meeting held on 26/10/2021, has approved the un-audited financial results for the Quarter ended 30th September, 2021. As per Regulation 33 of the Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

FOR CNI RESEARCH LIMITED

**KISHOR OSTWAL
MANAGING DIRECTOR**

Cni Research Limited

A/120, Gokul Arcade, Opp. Garware House, Sahar Road, Vile Parle (E), Mumbai-400057. India.

Tel: +91-22-28220323 / 28383889 • Email : chamatcar@chamatcar.com

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CNI RESEARCH LIMITED

CIN No.: L45202MH1982PLC041643
CIN No.: L45202MH1982PLC041643 Email id: chatmatcar@chatmatcar.com Contact: 022-49737861

Statement of Standalone Unaudited Results for the quarter ended 30/09/2021

(Rs. In Lacs/amount)

Particulars	Quarter Ended			Half Year Ended		
	3 months ended 30/09/2021	Preceding 3 months ended 30/06/2021	Corresponding 3 months ended in the previous year 30/09/2020	Year to date figure for current period 30/09/2021	Year to date figure for the previous year ended 30/09/2020	Year ended 31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	59.25	288.95	6.81	348.20	11.46	118.38
II Other Income	73.35	13.99	(288.71)	87.34	(290.71)	(349.41)
III Total Income (I+II)	132.60	302.94	(281.91)	435.54	(279.25)	(231.03)
IV Expenses						
a Purchases of Stock-in-Trade	51.78	280.04	11.16	331.81	11.16	102.28
b Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
c Employee benefits expense	4.17	4.17	3.75	8.34	7.92	15.85
d Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
e Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
f Other Expenses	0.54	3.93	9.85	4.47	10.01	11.62
Total Expenses (a to f)	56.49	288.13	24.76	344.62	29.09	129.75
V Profit/(loss) before exceptional items and tax (I-IV)	76.11	14.81	(306.67)	90.91	(308.34)	(360.78)
VI Exceptional Items debit / (Credit)		0	0		0.00	0
VII Profit/ (loss) before tax(V-VI)	76.11	14.81	(306.67)	90.91	(308.34)	(360.78)
VIII Tax Expense:						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.07
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	76.11	14.81	(306.67)	90.91	(308.34)	(360.85)
X Profit/(Loss) from discontinued operations	0	0	0	0	0	0
XI Tax expenses of discontinued operations	0	0	0	0	0	0
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0	0
XIII Profit/(Loss) for the period (IX+XII)	76.11	14.81	(306.67)	90.91	(308.34)	(360.85)
XIV Other Comprehensive Income						
(i) Fair valuation of Equity Instrument through Other Comprehensive Income	(38.51)	147.35	269.77	108.84	387.80	586.82
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	37.60	162.16	(36.90)	199.75	79.45	225.97
XVI Earnings per equity (for Continuing operation):						
(1) Basic	0.07	0.013	(0.27)	0.08	(0.27)	(0.31)
(2) Diluted	0.07	0.013	(0.27)	0.08	(0.27)	(0.31)
XVII Earnings per equity (for discounted operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.07	0.013	(0.27)	0.08	(0.27)	(0.31)
(2) Diluted	0.07	0.013	(0.27)	0.08	(0.27)	(0.31)

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board meeting held on 26th October, 2021 and also Limited Review were carried out by the Statutory Auditor.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

Date :- 26/10/2021

Place :- MUMBAI

For CNI RESEARCH LTD.

MR. KISHOR OSTWAL
MANAGING DIRECTOR

DIN: 00460257



Cni Research Limited

A/120, Gokul Arcade, Opp. Garware House, Sahar Road, Vile Parle (E), Mumbai-400057. India.

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ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

(Rs. In Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED
	3 months ended 30/09/2021	Previous 3 months ended 30/06/2021	Corresponding 3 months ended in the previous year 30/09/2020	Year ended 31-03-2021
	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)				
(a) Segment - Content Sale	0.75	0.58	0.25	12.12
(b) Segment - Research Product Sale	0	0.02	0	1.00
(c) Segment - Equity	58.51	288.34	11.46	105.26
(d) Segment - Other Business Income	73.35	13.99	(293.62)	(349.41)
(e) Unallocated	0.00	0.00	0.00	0.00
Total	132.60	302.94	(281.91)	(231.03)
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income from operations	132.60	302.94	(281.91)	(231.03)
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)#				
(a) Segment - Content Sale	(3.97)	(7.51)	(13.21)	(15.36)
(b) Segment - Research Product Sale	0	0.02	0	1.00
(c) Segment - Equity	6.73	8.30	(293.47)	2.98
(d) Segment - Other Business Income	73.35	13.99	0.00	(349.41)
(e) Unallocated		0.00	0.00	0.00
Total	76.11	14.81	(306.67)	(360.78)
Less: i) Interest**	0.00	0.00	0.00	0.00
ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00
Total Profit Before Tax	76.11	14.81	(306.67)	(360.78)
3. Capital Employed				
(Segment assets - Segment Liabilities)				
(a) Segment - Content Sale	0.00	0.00	0.00	0.00
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.00
(c) Segment - Equity	902.81	906.89	606.65	751.37
(d) Segment - Other Business Income	0.00	0.00	0	0.00
(e) Unallocated	81.63	63.67	33.86	36.27
Total	984.44	970.55	640.51	787.64

Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining the segments having operations which are primarily of financial nature.

Date : - 26/10/2021

Place : - MUMBAI

For CNI RESEARCH LTD.

MR. KISHOR OSTWAL
MANAGING DIRECTOR

DIN: 00460257



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CNI RESEARCH LIMITED

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CIN No. : L45202MH1982PLC041643 Email id: chatatcar@chatatcar.com Contact: 022-49737861

(Rs. In Lacs/amount)

Standalone Statement of Assets and Liabilities		
Particulars	half year ended	Previous Year Ended
	30/09/2021	31/03/2021
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.06	0.06
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	902.81	751.37
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)	0.32	0.32
(j) Other non-current assets	2.44	1.13
Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	77.69	34.76
(iv) Bank balances other than (iii) above		
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)	1.13	-
(d) Other current assets		
Total Assets	984.44	787.64
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,148.05	1,148.05
(b) Other Equity	(167.43)	(367.19)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	2.84	5.61
(iii) Other financial liabilities (other than those specified in item (c)	0.99	1.17
(b) Other current liabilities		
(c) Provisions		
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	984.44	787.64

Date : - 26/10/2021
Place : - MUMBAI

For CNI RESEARCH LTD.

MR. RISHOR OSTWAL
MANAGING DIRECTOR
DIN: 00460257



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Cash Flow Statement for the half year ended 30 SEPTEMBER 2021		
Particulars	As at 30.09.2021	As at 31.03.2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before Taxation	90.91	(360.78)
Depreciation expense	0.00	0.00
Dividend income	(0.77)	(0.89)
(Profit)/ Loss on sale of investments	(86.57)	350.62
Operating profit before working capital changes	3.57	(11.05)
Changes in assets and liabilities		
(Increase) / Decrease in Trade Receivables		0.10
(Increase) / Decrease in Trade Payables	(2.77)	0.00
Increase / (Decrease) in Non Current Assets	(1.32)	(3.05)
Increase / (Decrease) in Financial Liabilities		
Cash generated from operations	(0.51)	(14.00)
Income taxes paid	0.00	(0.07)
NET CASH FLOW FROM (USED IN) OPERATING ACTIVITIES	(0.51)	(14.06)
CASH FLOWS FROM INVESTING ACTIVITIES		
Profit (loss) on sale of investments	86.57	(350.62)
(Purchase)/ Sale of Investments (net)	(43.91)	367.95
Dividend Income	0.77	0.89
Net cash from investing activities	43.43	18.22
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash from financing activities	0.00	0.00
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	42.92	4.16
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	34.76	30.61
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	77.69	34.76

Date : - 26/10/2021

Place : - MUMBAI

For CNI RESEARCH LTD.



MR. KISHOR OSTWAL

MANAGING DIRECTOR

DIN: 00460257

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GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report - Financial Results

To, The Board of Directors,
CNI Research Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **CNI Research Limited** ("the Company") for the quarter and half year ended 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

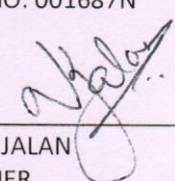
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 26/10/2021



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N


NIKUL JALAN
PARTNER
Membership No.0112353
UDIN: 21112353AAAAGF5449