

April 30, 2021

To  
Corporate Relationship Department  
**BSE Limited**  
14<sup>th</sup> Floor, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400001  
**SCRIP CODE: 500174**

To  
Listing Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C - 1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400051  
**SCRIP SYMBOL: GLFL**

Dear Sir / Madam,

**Sub.: Initial Disclosure in respect Fund raising by issuance of Debt Securities by Large Entities**

**Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

With reference to the captioned subject, we hereby confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Further, the details required pursuant to the said SEBI Circular in respect of Initial Disclosure to be made by an entity identified as a Large Corporate is attached herewith as **Annexure - A**.

We request you to take the same on record.

Thanking You,

Yours faithfully,

**For, Gujarat Lease Financing Limited**



**Yash Shah**  
**Company Secretary & Compliance Officer**



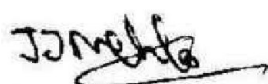
**Annexure - A****Initial Disclosure to be made by an entity identified as a Large Corporate\*\*\***

Sr. No.	Particulars	Details
1	Name of the Company	Gujarat Lease Financing Limited
2	CIN	L65990GJ1983PLC006345
3	Outstanding borrowing of the Company as on March 31, 2021 (in Rs. Crores)	Rs. 10 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	N.A.
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

\*\*\* We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

# In terms para of 3.2(ii) of the said SEBI Circular, beginning F.Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

**For, Gujarat Lease Financing Limited**



**Janak Mehta**  
Chief Financial Officer  
Contact No.: 079-26575722



**Yash Shah**  
Company Secretary & Compliance Officer  
Contact No.: 079-26575722

Date: April 30, 2021

