

**16 January 2025**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai: 400001

**Scrip Code: 540850**  
**Scrip Name: JFL**

**Subject: Statement of deviation or variation in utilization of funds raised through preferential issue for the quarter ended on 31 December, 2024**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue, from the objects as stated. Please find enclosed herewith the Statement of Deviation or Variation of proceeds of Preferential Issue for the quarter ended on 31 December, 2024.

Kindly take the same on record.

Thanking You,

Yours Truly,

**For Jhandewalas Foods Limited**

**Raakesh B Kulwal**  
**Managing Director**  
**DIN: 00615150**

**Annexure A**

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Jhandewalas Foods Limited					
Mode of Fund Raising	<b>Public Issues / Rights Issues / Preferential Issues / QIP / Others</b>					
Date of Raising Funds	11/06/2024					
Amount Raised	For Equity- 21,30,00,000 For Convertible warrants- 5,23,62,500 ( only 25% consideration received)					
Report filed for Quarter ended	31 December 2024					
Monitoring Agency	<b>applicable/ Not Applicable</b>					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	The Funds has been used as per objects. No Deviation in use of Funds from original Object.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation,if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks ifany
NA	NA	NA	NA	NA	NA	NA
<i>Deviation or variation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						
For Jhandewalas Foods Limited						
Raakesh B Kulwal (Managing Director)						