

Ref No: AAVAS/SEC/2023-24/198

Date: May 04, 2023

To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we hereby submit the disclosure on Related Party Transactions for the Half Year ended March 31, 2023 drawn in accordance with applicable Accounting Standards.

The above disclosure will also be made available on the website of the Company at www.aavas.in

You are requested to take the same on your record.

Thanking You,

For Aavas Financiers Limited

**SHARAD PATHAK
COMPANY SECRETARY & COMPLIANCE OFFICER
(FCS-9587)**

AAVAS FINANCIERS LIMITED
(CIN: L65922RJ2011PLC034297)

Disclosure of related party transactions for the half year ended March 31, 2023

(Rs. in lakh)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
10	Aavas Financiers Limited		Mr. Sharad Pathak		Company Secretary and Compliance Officer	Remuneration	As approved by the NRC, Audit Committee and Board	16.62										
						Issue of Equity shares	As approved by the NRC, Audit Committee and Board	3.28										
						Loan given	As approved by the Audit Committee and Board	30.50										
						Loan repaid	At actuals	0.29	-	30.21								
						Interest on Loan	At actuals	0.44										
						Share based payment	As approved by the NRC, Audit Committee and Board	5.36										
11	Aavas Financiers Limited		Aavas Foundation		Enterprises under significant influence of the Key Management Personnel	Contribution as a settler	At actuals	263.60										
12	Aavas Financiers Limited		Aavas Finserv Limited		Wholly owned Subsidiary	Reimbursement of expenses	At actuals	(21.69)	21.69	-								
						Reimbursement of Statutory Payments	At actuals	91.20	91.24	0.04								
						Inter Corporate Loan	Within the limit as approved by the Board pursuant to Companies Act, 2013	(250.00)	250.00	-								
						Interest on Inter Corporate Loan	At actuals	(35.73)	25.40	-								
13	Aavas Financiers Limited		Aavas Gratuity Trust		Trust	Gratuity Contribution	At actuals	50.00	-	-								
Total								559.10	388.33	30.25								

Note: *Consolidated Remuneration is paid to Non-Executive Directors as profit linked commission instead of paying Sitting fees and Commission separately.

resigned from the post of Managing Director on May 03, 2023

Mr. Sachinder Bhinder was appointed as CEO w.e.f Feb 02, 2023. Further Board at its meeting held on May 03, 2023 has appointed Mr. Sachinder Bhinder as Managing Director & CEO.

Designated as KMP w.e.f. Feb 02, 2023