

To,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street
Kolkata-400001

Date: 13.02.2019

Dear Sirs,

Sub: Submissions of Unaudited Financial Results along with Limited Review Report for the Quarter and Nine Months ended 31.12.2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above the Board of Directors of the Company in its meeting held today at 4 P.M. has duly considered, approved & taken into records the Un-audited Financial Results set out in compliance with the Indian Accounting Standards (IND AS) for the Quarter and nine months ended 31st December, 2018.

A copy of the same along with Limited Review Report is attached herewith for your records and reference.

The meeting of the Board of directors Commenced at 4 P.M. and concluded at 4:45 P.M.

Kindly acknowledge & update it in your records.

Thanking You
Yours Faithfully
For Balurghat Technologies Limited

Arti Dugar
Arti Dugar
(Company Secretary)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

(Rs in Lakhs)

Particulars	Quarter Ended			Year To Date		Year Ended
	31.12.2018 (Unaudited)	30.09.2018 (unAudited)	31.12.2017 (Unaudited)	31.12.2018 (UnAudited)	31.12.2017 (UnAudited)	31.03.2018 (Audited)
1. Net Sales/Income from Operations	1308.26	1190.84	1325.59	3818.65	3453.14	4796.77
2. Other Income	2.43	3.98	0.8	7.76	6.92	11.19
3. Total Income (1+2)	1310.69	1194.82	1326.39	3826.41	3460.06	4807.96
4. Expenditure						
a. Increase/decrease in stock in trade	-12.87	5.24	6.29	3.44	1.44	-6.1
b. Operating Expenses	805.63	595.31	608.48	2037.72	1503.17	2127.77
c. Purchase of traded goods	362.06	472.55	614.4	1386.21	1666.97	2246.17
d. Employees cost	45.2	35.79	31.24	115.2	92.73	126.29
e. Depreciation	9.98	9.95	7.9	29.78	23.65	37.66
f. Other expenditure	51.61	40.68	27.9	129.26	91.70	129.16
g. Total	1261.61	1159.52	1296.21	3701.61	3379.66	4660.95
5. Interest	14.25	12.53	7.23	41.23	21.32	33.74
6. Exceptional items - Bad Debts	2.15		1.8	3.95	1.8	16.57
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	32.68	22.77	21.45	79.62	55.96	96.70
8. Tax expense	8.43	6.12	5.52	20.72	15.71	22.15
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	24.25	16.65	15.93	58.90	40.25	74.55
10. Other Comprehensive Income expense Rs. _____)	-1.6	-1.6	0	-4.8	0	-6.2
11. Net Profit(+)/ Loss(-) for the period (9-10)	22.65	15.05	15.93	54.10	40.25	68.35
12. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1740.82
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before	0.139	0.09	0.091	0.33	0.162	0.40

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOR THE QUARTER AND YEAR TO DATE
FOR THE QUARTER AND YEAR TO DATE 31st DECEMBER, 2018**

Particulars	Quarter Ended			Year To Date		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	30.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Transport/ Travel	919.76	702.11	688.78	2351.77	1731.72	2016.64
(b) Segment – Petrol Pump	388.5	488.73	637.11	1454.38	1721.42	1807.34
Total	1308.26	1190.84	1325.89	3806.15	3453.14	3823.98
Less: Inter Segment Revenue						
Net sales/Income From Operations	1308.26	1190.84	1325.89	3806.15	3453.14	3823.98
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – Transport/ Travel	42.25	30.74	19.66	72.99	55.01	79.99
(b) Segment – Petrol Pump	4.68	5.56	9.02	10.24	22.27	24.38
Total	46.93	36.3	28.68	83.23	77.28	104.37
Less: i) Interest**	14.25	12.53	7.23	26.78	21.32	28.24
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	32.68	23.77	21.45	56.45	55.96	76.13
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Transport / Travel	1107.20	1145.06	1027.50	1107.20	1027.50	993.81
(b) Segment – Petrol Pump	100.32	149.79	250.95	100.32	250.95	228.68
Total	1207.52	1294.84	1278.45	1207.52	1278.45	1222.49

Notes:

- The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on: 13-02-2019
- The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017
- The financial results of the company were subjected to limited review by the statutory auditors of the company.

By the order of the Board

For BALURGHAT TECHNOLOGIES LTD.

Arun Kumar Sethia



Date :13-02-2019

Place : Kolkata

BALURGHAT TECHNOLOGIES LTD. (Formerly : Balurghat Transport Co. Ltd.)
170/2C, Acharya Jagadish Ch. Bose Road, Kolkata - 700 014
Phone : (033)-2286-6404, Fax : (033) 2284 2084, E-mail : kolkata@balurghat.co.in

M/s R. Venkatarama Aiyar & Co

8/2 K.S. Roy Road
Room No. - 5, 6 & 8, 2nd Floor
Kolkata-700001

LIMITED REVIEW REPORT

Review Report to:

**The Board of Directors,
Balurghat Technologies Limited,
Kolkata-700014**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Balurghat Technologies Limited for the quarter ended 31st December 2018 submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (LODR), Regulations, 2018.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, and Audit Committee has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", (IND AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards (IND AS) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of REGULATION 33 OF SEBI(LODR), REGULATIONS, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R. Venkatarama Aiyar & Co.
Chartered Accountant
Registration No.: 301035E



P. Chaudhuri
Partner
Mem. No: F15945

Date: 13/02/2019
Place: Kolkata

