

June 2, 2023

ज्येष्ठ -शुक्ल पक्ष, त्रयोदशी
विक्रम सम्वत् २०८०

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam

Sub: Intimation regarding receipt of SEBI approval for relaxation from applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957

This is in continuation to our earlier letter dated April 13, 2023 and May 24, 2023 wherein the Company had informed that GHCL Textiles Limited ('GTL') had allotted its equity shares to the eligible equity shareholders of GHCL Limited ('GHCL' or 'Company') (i.e. equity shareholders of GHCL as on the Record Date (i.e. April 8, 2023)), and BSE and NSE have granted in principle approval in relation to listing of the equity shares of GHCL Textiles Limited (GTL) vide letter dated May 12, 2023 and May 19, 2023, respectively.

This is to inform you that GHCL Textiles Limited have informed the Company vide letter dated June 2, 2023 (enclosed herewith marked as **Annexure A**) that SEBI has granted approval for relaxation from applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 vide letter dated May 30, 2023.

Please note that GHCL Textiles Limited is in process of obtaining listing and trading approval from the Stock Exchanges.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information.

Thanking you.

Yours faithfully,

For **GHCL Limited**



Bhuneshwar Mishra
Vice President – Sustainability & Company Secretary

June 02, 2023

To
The Board of Directors,
GHCL Limited,
GHCL House, Opp. Punjabi Hall,
Navrangpura Ahmedabad,
Gujarat – 380009, India

Sub: Intimation regarding receipt of approval for relaxation from applicability of Rule 19(2)(b) of the Securities Contracts (Regulations) Rules, 1957 in relation to listing of equity shares of GHCL Textiles Limited ('Company') from SEBI

Dear Sir,

This is in continuation to our earlier letter dated April 13, 2023 and May 24, 2023, wherein the Company had informed that the Company has allotted equity shares of the Company, to the eligible equity shareholders of GHCL Limited (i.e. equity shareholders of GHCL Limited as on the Record Date (i.e. April 8, 2023) and in relation to listing of equity shares of the Company, BSE and NSE had granted in-principle approval vide their letter dated May 12, 2023 and May 19, 2023, respectively.

In connection thereto, we would like to update you that SEBI has granted its approval for relaxation from applicability of Rule 19(2)(b) of the Securities Contracts (Regulations) Rules, 1957 in relation to listing of equity shares of the Company vide letter dated May 30, 2023 (copy attached).

Please take the above information on your record.

Thanking you.

Yours faithfully,

For **GHCL Textiles Limited**



Lalit Narayan Dwivedi
Company Secretary



GHCL Textiles Limited (Formerly Sree Meenakshi Mills)

GHCL House, B- 38, Institutional Area, Sector- 1, Noida- 201301 (U.P), India. Ph. : +91 - 120 - 2535335, 4939900, Fax : 91- 120- 2535209
CIN : U18101GJ2020PLC114004, E-mail : info@ghcltextiles.co.in, Website : www.ghcltextiles.co.in



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

MANAGER
CORPORATION FINANCE DEPARTMENT
DIVISION OF CORPORATE RESTRUCTURING
Tel. 022 – 2644 9673
E-mail – adwaitad@sebi.gov.in

SEBI/HO/CFD/DCR/RAC-2/PI/OW/2023/22135.../1

May 30, 2023

Mr. Ashok Kumar Singh,
Assistant General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
ashok.singh@bseindia.com

Dear Sir,

Sub: Listing of Equity shares of "GHCL Textiles Limited" - Relaxation of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957

This has reference to your letter LC/SEBI/SD/017/2023-24 dated May 12, 2023; whereby you have forwarded and recommended the application of **GHCL Textiles Limited** (hereinafter referred to as 'the company') filed in accordance with Part - II of SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended, (hereinafter referred to as 'Circular') for relaxation from the applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (hereinafter referred to as 'the Rules').

In view of your recommendation for relaxation from the applicability of Rule 19(2)(b) of the Rules, the matter has been examined in the light of the provisions under Part II of the Circular. Accordingly, you are hereby informed that in exercise of the powers conferred under Rule 19(7) of the Rules, **the company is granted relaxation from the applicability of Rule 19(2)(b) of the Rules.**

You may, however, note that the said relaxation is available subject to the Company duly complying with the following:

- Part II of the scheme Circular.
- There is no variance or deviation from conditions of the scheme sanctioned by MCA.

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सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (I/R/S), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in

Delivered





अनुवर्ती :
Continuation :

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Securities and Exchange
Board of India

- c) There is no change in the information / facts submitted in the application till the date of listing of the shares of the Company.

Further, before granting permission for listing of the shares of the Company, you are advised to ensure that all the conditions stipulated in the bye-laws of the Exchange have been duly complied with by the Company.

However, the relaxation from the applicability of Rule 19(2)(b) of the Rules shall stand withdrawn, if any of the conditions subject to which relaxation was granted has not been complied with by the Company.

Yours faithfully,

Adwait Abhay Dahale

