



Knowledge is wealth



NEL/BSE/15/2020

Date: 1st February, 2020

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Dear Sirs,

Ref: Scrip Code – 508989

Sub: Copy of published Unaudited results For Quarter and Nine Months ended 31st December, 2019

Please find attached herewith the copy of Standalone And Consolidated Unaudited Financial Results for the quarter and nine months ended on 31st December, 2019 as published in The Economics Times and Maharashtra Times newspapers on 1st February, 2020 as required under Regulation 47 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED

AMIT D. BUCH
COMPANY SECRETARY



Encl.: as above

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com • /navneet.india

**NAVNEET EDUCATION LIMITED**

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.

Tel. : 022-6662 6565 • Fax : 022-6662 6470, email : investors@navneet.com • www.navneet.com CIN : L22200MH1984PLC034055

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019.

(INR in Lakhs, except Earnings Per Share)

Particulars	Standalone						Consolidated					
	Quarter Ended 31.12.2019 (Unaudited)	Quarter Ended 31.12.2018 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Nine months Ended 31.12.2019 (Unaudited)	Nine months Ended 31.12.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)	Quarter Ended 31.12.2019 (Unaudited)	Quarter Ended 31.12.2018 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Nine months Ended 31.12.2019 (Unaudited)	Nine months Ended 31.12.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
Revenue from operations	19,282	18,159	24,677	1,23,458	1,11,502	1,36,054	19,665	18,859	25,329	1,26,147	1,14,162	1,44,501
Other income	600	296	663	2,247	1,720	1,938	556	182	553	1,987	1,414	1,692
Total income	19,882	18,455	25,340	1,25,705	1,13,222	1,37,992	20,221	18,741	25,882	1,28,134	1,15,576	1,46,193
Profit / (loss) before share of profit/(loss) of an associate and tax	1,865	1,134	2,785	27,272	25,106	27,071	57	(1,522)	1,379	23,414	20,589	23,970
Share of profit/(Loss) of an associate (Refer Note 6 below)							#	199	(469)	80	505	561
Profit/(Loss) for the period/year (after tax and share of Profit/(Loss) of an associate)	1,324	754	4,250	20,317	16,275	17,747	(473)	(1,765)	2,277	16,414	12,263	15,282
Other Comprehensive Income/(Expense) (Net of tax)	80	803	(303)	(541)	87	392	86	803	(282)	(504)	86	420
Total Comprehensive Income for the period/ year (Total of profit after tax and other comprehensive income for the period/year)	1,404	1,557	3,947	19,776	16,362	18,139	(387)	(962)	1,995	15,910	12,349	15,702
Equity Share Capital (of INR 2/- each)	4,577	4,577	4,577	4,577	4,577	4,577	4,577	4,577	4,577	4,577	4,577	4,577
Other Equity							82,619					74,513
Earnings Per Share (of INR 2/- each) (not annualised)												
1. Basic	0.58	0.32	1.86	8.88	7.01	7.67	(0.21)	(0.75)	0.99	7.17	5.28	6.60
2. Diluted	0.58	0.32	1.86	8.88	7.01	7.67	(0.21)	(0.75)	0.99	7.17	5.28	6.60

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 31st January, 2020. (2) The above financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. (3) In view of seasonal nature of business, above quarterly and nine months financial results are not representative of the operations of the whole year. (4) The Company had concluded buyback of 46,87,500 equity shares of INR 2 each at a price of INR 160 per share on 16th October 2018. The number of equity shares post buy-back stands reduced to 22,88,70,500 of INR 2 each. Accordingly, the paid up Equity Share Capital also stands reduced to INR 4,577 Lakhs. (5) Effective from April 1, 2019, on implementation of Ind AS 116 'Leases', the Company and its Group has made transition adjustment as per para C8(c)(ii) of Ind AS 116, i.e. prospective implementation without changing opening balance of reserves and adoption of this standard did not have any material impact on the profit of the current quarter and nine months. (6) Financial results of an associate company 'K12 Techno Services Private Limited' for the quarter and nine months ended 31st December, 2019 and preceding quarter ended 30th September, 2019 and for the year ended 31st March 2019 have been considered based on books of account certified by the Management which are not subjected to limited review by their statutory auditors. (7) During the quarter ended 30th September, 2019, the Company and its subsidiary companies had elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company and its subsidiary companies has recognized provision for income tax and remeasured their deferred tax balances on the basis of rate prescribed in the said section. The reversal in the tax provision for the quarter ended 30th September, 2019 was on account of said reduction in taxes. (8) During the quarter, the Company has invested in Optionally Convertible Preference Shares (OCPS) of wholly owned subsidiary 'Indiannica Learning Private Limited' aggregating to INR 300 Lakhs at face value (i.e. 30,00,000 OCPS of INR 10 each, fully paid up). Further, during the quarter, the Company has made capital contribution of INR 1,995 Lakhs to subsidiary entity 'Navneet Learning LLP'. During the quarter, the group has made additional investment in associate Company 'K12 Techno Services Private Limited' of INR 1,995 Lakhs. (9) Figures less than INR 50,000 have been denoted by # (10) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

FOR NAVNEET EDUCATION LIMITED

Sd/-

GNANESH D. GALA

MANAGING DIRECTOR (DIN : 00093008)



NAVNEET EDUCATION LIMITED

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