



Board Secretariat

Ref:-JKB/BS/F3652/2023/456
Date: 25th August, 2023

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

SUB: - OUTCOME OF 85TH ANNUAL GENERAL MEETING

Dear Sirs,

The 85th Annual General Meeting of the Members of the Jammu and Kashmir Bank Limited was held on Thursday, August 24, 2023 at 11.00 A.M. (IST) at Kashmir International Conference Centre (KICC), Srinagar (J&K) - 190001.

We hereby submit the below mentioned documents:

1. Consolidated Scrutinizer's Report issued pursuant to the applicable provisions of the Companies Act, 2013 and rules made thereunder.
2. Voting results in the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

SDM & Co.

CHARTERED ACCOUNTANTS

Tel.: 0194-2450152 Mob: +91 9419076430
E-mail: camajaz@gmail.com



To

The MD & CEO,

The 85th Annual General Meeting of Jammu and Kashmir Bank Limited, held on Thursday, 24th August, 2023 at 11:00 A.M. (IST) at Kashmir International Conference Centre (KICC), Srinagar, Jammu and Kashmir - 190001

Dear Sir,

The Scrutinizers Report (Consolidated Physical and e-voting) pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the results of the Remote e-voting and voting conducted through Ballot Paper at the 85th Annual General Meeting of JAMMU AND KASHMIR BANK LIMITED held on Thursday, 24th August, 2023 at Kashmir International Conference Centre (KICC), Srinagar, Jammu and Kashmir - 190001 at 11:00 A.M. (IST).

1. Appointment as Scrutinizer :

I, CA Majaz Ahmad Bhat, Chartered Accountant, has been appointed as the Scrutinizer by the Board of Directors of JAMMU AND KASHMIR BANK LIMITED (Bank) for the remote e-voting and Ballot to be conducted at the 85th Annual General Meeting (AGM) of the Bank held on Thursday, 24th August, 2023 at Kashmir International Conference Centre (KICC), Srinagar, Jammu and Kashmir - 190001 at 11:00 A.M. (IST).

2. Cut off Date:

The voting rights were reckoned as on Thursday, 17th August, 2023 being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the venue of the 85th Annual General Meeting (AGM) of the Bank.

3. Remote E-voting:

Agency: The Bank had appointed M/s Kfin Technologies Limited as the agency for providing the remote e-voting platform.

Remote E-voting: Remote E-voting platform was open from 0900 hours (IST) on Monday, 21st August, 2023 to 1700 hours (IST) on Wednesday, 23rd August, 2023 and members were required to cast their votes electronically conveying their assent or dissent in respect of the Five (05) Ordinary Resolutions and Three (03) Special Resolutions, on the e-voting platform provided by M/s Kfin Technologies Limited.

4. Voting at the AGM:

The Bank had made arrangements for voting by Ballot Paper at the venue of the AGM. The Bank's management was responsible for ensuring the compliance with the requirements of the Companies Act, 2013 and Rules relating to E-voting and Resolutions contained in the Notice dated 28th July, 2023 sent to the shareholders of the Bank.

As a scrutinizer, my role in the E-voting process is restricted to make a Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on the E



voting of shareholders of the Bank from the reports generated from the E-voting system provided by M/s Kfin Technologies Limited and from the physical ballot voting process conducted on the day of the AGM.

5. Counting Process:

As soon as the Chairman of the meeting announced the conducting of the Ballot Paper, I had locked the empty polling box in the presence of two witnesses. After completion of the Voting by ballot I unlocked the polling box in the presence of two witnesses.

I then unblocked the remote E-voting results on the M/s Kfin Technologies Limited E-voting platform before the same two witnesses who are not in employment of the Bank and downloaded the e-voting results.

6. Results:

I observed that:

- a) 363 Members had cast their votes through remote e-voting.
- b) 27 Members had cast their votes through Poll.

The consolidated results with respect to each item of the agenda as set out in the Notice of the 85th Annual General Meeting dated 28th July, 2023 is enclosed.

Based on the aforesaid results Five (05) Ordinary Resolutions and Three (03) Special Resolutions as set out in the Notice convening the 85th Annual General Meeting dated 28th July, 2023 have been passed with requisite majority.

CA Majaz Ahmad Bhat
Chartered Accountant
SDM & CO.

Membership No.: 504432
UDIN: 23504432BQWEAN2951

Date: 25.08.2023
Place: Srinagar



Witnesses:

Mohammad Ashraf Dar
S/o: Ghulam Nabi Dar
R/o: Ahmad Nagar, Srinagar

Shiekh Owais
S/o: Shiekh Nazir Ahmad
R/o: Ganderbal

Counter Signed by
For Jammu and Kashmir Bank Limited

Batdev Prakash
Managing Director and Chief Executive Officer

DIN: 09421701

CONSOLIDATED RESULTS

Item No. 1 Adoption of Financial Statements for the year ended 31st March, 2023 along with the report of Board of Directors and Auditors thereon

	Remote E-voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E-voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total
No of votes cast in favour	303	20	323	16565289	654168624	670533913
No of votes cast against	54	0	54	14099112	0	14099112
No of votes abstained	6	0	6	334344	0	334344
No of votes invalid	0	7	7	0	17058	17058

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 1 of the AGM Notice of the Bank dated 28th July, 2023 has been passed with requisite majority.

CA Majaz Ahmad Bhat
Chartered Accountant
SDM & CO.
Membership No.: 504432



Date: 25.08.2023
Place: Srinagar

CONSOLIDATED RESULTS

Item No. 2 To declare dividend on Equity Shares of the Bank

	Remote E-voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E-voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total
No of votes cast in favour	349	20	369	30783732	654168624	684952356
No of votes cast against	10	0	10	12879	0	12879
No of votes abstained	4	0	4	2124	0	2124
No of votes invalid	0	7	7	0	17058	17058

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 2 of the AGM Notice of the Bank dated 28th July, 2023 has been passed with requisite majority.

CA Majaz Ahmad Bhat
Chartered Accountant
SDM & CO.
Membership No.: 504432



Date: 25.08.2023
Place: Srinagar

CONSOLIDATED RESULTS

Item No. 3 Re-appointment of Mr. R K Chhibber (DIN: 08190084) who retires by rotation

	Remote E voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total
No of votes cast in favour	292	16	308	17800038	654159824	671959862
No of votes cast against	68	4	72	12996180	8800	13004980
No of votes abstained	7	0	7	2507	0	2507
No of votes invalid	0	7	7	0	17058	17058

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 3 of the AGM Notice of the Bank dated 28th July, 2023 has been passed with requisite majority.

CA Majaz Ahmad Bhat
Chartered Accountant
SDM & CO.
Membership No.: 504432

Date: 25.08.2023
Place: Srinagar

CONSOLIDATED RESULTS

Item No. 4 Fixation of Remuneration to Statutory Auditors for the Financial Year 2023-24

	Remote E voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E-voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total
No of votes cast in favour	335	17	352	29385314	654160824	683546138
No of votes cast against	26	3	29	1407020	7800	1414820
No of votes abstained	7	0	7	6378	0	6378
No of votes invalid	0	7	7	0	17058	17058

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 4 of the AGM Notice of the Bank dated 28th July, 2023 has been passed with requisite majority.

CA Majaz Ahmad Bhat
Chartered Accountant
SDM & CO.
Membership No.: 504432



Date: 25.08.2023
Place: Srinagar

CONSOLIDATED RESULTS

Item No. 5 To raise funds (Tier - I) subject to the maximum of Rs.750 Crores

	Remote E voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E-voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total
No of votes cast in favour	346	20	366	30450295	654168624	684618919
No of votes cast against	14	0	14	346286	0	346286
No of votes abstained	4	0	4	2124	0	2124
No of votes invalid	0	7	7	0	17058	17058

Based on the aforesaid results, Special Resolution as contained in Item No. 5 of the AGM Notice of the Bank dated 28th July, 2023 has been passed with requisite majority.

CA Majaz Ahmad Bhat
Chartered Accountant
SDM & CO.
Membership No.: 504432



Date: 25.08.2023
Place: Srinagar

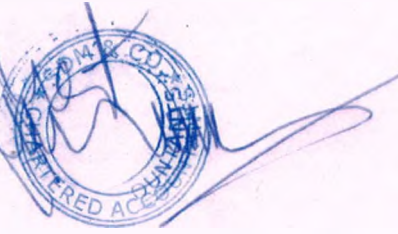
CONSOLIDATED RESULTS

Item No. 6 To raise funds (Tier II), subject to the maximum of Rs.1000 Crores

	Remote E voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E-voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total
No of votes cast in favour	342	20	362	29380025	654168629	683548649
No of votes cast against	21	0	21	1416543	0	1416543
No of votes abstained	4	0	4	2124	0	2124
No of votes invalid	0	7	7	0	17058	17058

Based on the aforesaid results, Special Resolution as contained in Item No. 6 of the AGM Notice of the Bank dated 28th July, 2023 has been passed with requisite majority.

CA Majaz Ahmad Bhat
Chartered Accountant
SDM & CO.
Membership No.: 504432



Date: 25.08.2023
Place: Srinagar

CONSOLIDATED RESULTS

Item No. 7 Appointment of Mr. Pawan Kotwal (DIN: 02455728) as a Director, liable to retire by rotation

	Remote E-voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E-voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total
No of votes cast in favour	336	16	352	30767827	654160824	684928651
No of votes cast against	21	4	25	22889	7800	30689
No of votes abstained	8	0	8	7981	0	7981
No of votes invalid	0	7	7	0	17058	17058

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 7 of the AGM Notice of the Bank dated 28th July, 2023 has been passed with requisite majority.

CA Majaz Ahmad Bhat
Chartered Accountant
SDM & CO.
Membership No.: 504432



Date: 25.08.2023
Place: Srinagar

CONSOLIDATED RESULTS

Item No. 8 To amend the Articles of Association of the Bank

	Remote E-voting (Members only)	Poll Paper (Members / Proxy) at AGM	Total	Remote E voting (Shares cast by Members only)	Poll Paper (Shares cast by Members / Proxy) at AGM	Total
No of votes cast in favour	337	20	357	30767315	654168629	684935944
No of votes cast against	19	0	19	18612	0	18612
No of votes abstained	8	0	8	12378	0	12378
No of votes invalid	0	7	7	0	17058	17058

Based on the aforesaid results, Special Resolution as contained in Item No. 8 of the AGM Notice of the Bank dated 28th July, 2023 has been passed with requisite majority.

CA Majaz Ahmad Bhat
Chartered Accountant
SDM & CO.
Membership No.: 504432



Date: 25.08.2023
Place: Srinagar

Company Name	JAMMU AND KASHMIR BANK LIMITED
Date of the AGM/EGM	24-08-2023
Total number of shareholders on record date	182051
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	3
Public:	127
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)		ORDINARY - Adoption of Audited Financial Statements of the Bank for the year ended 31st March, 2023						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	0	0.0000	00	0	0.0000	0.0000
	Poll		654098280	0.0000	654098280	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	44362714	28849655	65.0313	14769073	14080582	51.1932	48.8067
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	333018867	1614746	0.6139	1596216	18530	98.8524	1.1475
	Poll		70344	0.0000	70344	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		1031479861	684633025	66.3739	670533913	14099112	97.9406	2.0594

Resolution required: (Ordinary/ Special)		ORDINARY - To declare dividend on Equity Shares of the Bank						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	0	0.0000	00	0	0.0000	0.0000
	Poll		654098280	0.0000	654098280	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	44362714	29181526	65.7794	29181526	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	333018867	16145085	0.4850	1602206	12879	99.2026	0.7974
	Poll		70344	0.0211	70344	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		1031479861	699495235	66.4061	684952356	12879	99.9981	0.0019

Resolution required: (Ordinary/ Special)		ORDINARY - Re-appointment of Mr. R.K Chhibber (DIN: 08190084), who retires by rotation and being eligible, has offered himself for re-appointment						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	0	0.0000	00	0	0.0000	0.0000
	Poll		654098280	0.0000	654098280	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	44362714	29181526	65.7794	16216355	12965171	55.5706	44.4293
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	333018867	1614692	0.4849	1583683	31009	98.0795	1.9204
	Poll		70344	0.0211	61544	8800	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		1031479861	684964842	66.4060	671959862	13004980	98.1014	1.8986

Resolution required: (Ordinary/ Special)		ORDINARY - Fixation of Remuneration to Statutory Auditors for the financial year 2023-24.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	0	0.0000	00	0	0.0000	0.0000
	Poll		654098280	0.0000	654098280	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	44362714	29181523	65.7794	27797965	1383558	95.2587	4.7412
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	333018867	1610811	0.6124	1587349	23462	98.5434	1.4565
	Poll		70344	0.0000	62544	7800	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		1031479861	684960958	66.4057	683546138	1414820	99.7934	0.2066

Resolution required: (Ordinary/ Special)		SPECIAL - To raise Tier-1 Capital, subject to the maximum of Rs.750 Crores.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	0	0.0000	00	0	0.0000	0.0000
	Poll		654098280	0.0000	654098280	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	44362714	29181526	65.7794	28849655	331871	98.8627	1.1372
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	333108867	1615055	0.4850	1600640	14415	99.1074	0.8925
	Poll		70344	0.0211	70344	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		1031569861	684965205	66.4061	684618919	346286	99.9494	0.0506

Resolution required: (Ordinary/ Special)		SPECIAL - To raise Tier-2 Capital, subject to the maximum of Rs.1,000 Crores.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	0	0.0000	00	0	0.0000	0.0000
	Poll		654098280	0.0000	654098280	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	44362714	29181523	65.7794	27783537	1397986	95.2093	4.7906
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	333018867	1615045	0.4850	1596488	18557	98.8509	1.1490
	Poll		70344	0.0000	70344	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		1031479861	684965192	66.4060	683548649	1416543	99.7932	0.2068

Resolution required: (Ordinary/ Special)		ORDINARY - Appointment of Dr. Pawan Kotwal (DIN:02455728) as a Rotational Director on the Board of the Bank						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	0	0.0000	00	0	0.0000	0.0000
	Poll		654098280	0.0000	654098280	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	44362714	29181526	65.7794	29181526	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	333018867	1609190	0.4832	1586301	22889	98.5776	1.4223
	Poll		70344	0.0211	61544	8800	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		1031479861	684959340	66.4055	684927651	31689	99.9954	0.0046

Resolution required: (Ordinary/ Special)		SPECIAL - Amendment to Articles of Association of the Bank						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	0	0.0000	00	0	0.0000	0.0000
	Poll		654098280	0.0000	654098280	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	44362714	29181526	65.7794	29181526	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	333018867	1604401	0.6100	1585789	18612	98.8399	1.1600
	Poll		70344	0.0000	70344	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		1031479861	684954551	66.4050	684935939	18612	99.9973	0.0027