



Limited Review Report on unaudited Financial Results of Hindustan Appliances Limited for the Quarter and nine months ended 31st December 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Director
Hindustan Appliances Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Hindustan Appliances Limited** ('the Company') for the quarter and nine months ended 31st December, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & ASSOCIATES
Chartered Accountants
FRN: 128045W

Pratik Kabra
Partner
M. NO.:611401
UDIN : 24611401BKCKPM7622



Date: 9th February, 2024
Place: Mumbai



Limited Review Report on Consolidates unaudited Financial Results of Hindustan Appliances Limited for the Quarter and nine months ended 31st December 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Hindustan Appliances Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of Hindustan Appliances Limited ('the Parent'), and Its Subsidiaries (together referred to as "the Group") for the quarter and nine months ended 31st December, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Parent company's management and has been approved by the Parent's Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entities: -

- I. KSHANIKA TRADING LIMITED
- II. JOGINDRA EXPORTS LIMITED



We did not review the financial statements of 2 subsidiaries included in the consolidated financial statements; whose financial statements include total revenues of **Rs. Nil**, total Loss of Rs. 0.09 Lakhs for the nine months ended on 31st December, 2023 and total Assets of 4147.27 Lakhs as on 31st December, 2023. These financial statements have been reviewed by other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & ASSOCIATES

Chartered Accountants

FRN: 128045W



Pratik Kabra

Partner

M.No.:611401

UDIN: 24611401BKCKPN5143



Date: 9th February, 2024

Place: Mumbai

HINDUSTAN APPLIANCES LIMITED
Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter/Nine Months ended 31st December 2023

(* In Lakhs except per equity share data)

Particulars	Quarter Ended						Year to Date						Year Ended				
	31-Dec-23		September 30, 2023		31-Dec-22		31-Dec-23		September 30, 2023		31-Dec-22		31-Dec-23	31-Dec-22	Year Ended March 31, 2023	Year Ended March 31, 2023	
	UNAUDITED	Standalone	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	Standalone	Consolidated	
I Revenue from Operations																	
Other income	13.50	13.37	13.50	13.50	13.50	13.37	40.24	40.24	40.24	40.24	22.57	22.57	40.24	22.57	34.45	34.45	
Total Revenue	13.50	13.37	13.50	13.50	13.50	13.37	40.24	40.24	40.24	40.24	22.57	22.57	40.24	22.57	34.45	34.45	
II Expenses																	
Project Expenses				4.97	8.84	6.23									18.39	15.97	21.84
Changes in inventories of finished goods, stock in trade and work in progress				(4.97)	(8.84)	(6.23)									(18.39)	(15.97)	(21.84)
Employees Benefit	7.56	7.84	7.27	7.56	7.84	7.27	21.83	20.24	21.83	20.24	9.76	9.76	21.83	20.24	27.78	27.78	
Other expenses	3.44	2.99	3.62	3.52	3.00	3.78	9.11	9.59	9.11	9.59	9.20	9.20	11.31	11.66	11.31	11.66	
Total expenses	11.00	10.83	10.89	11.08	10.83	11.05	30.94	29.83	30.94	29.83	9.30	9.30	31.02	30.00	39.10	39.44	
III Profit before exceptional items and tax (I-II)	2.50	2.54	2.61	2.42	2.67	2.32	9.30	10.41	9.30	10.41	3.27	3.27	9.22	3.27	(4.65)	(4.99)	
IV Exceptional items																	
Profit before tax (III-IV)	2.50	2.54	2.61	2.42	2.67	2.32	9.30	10.41	9.30	10.41	3.27	3.27	9.22	3.27	(4.65)	(4.99)	
V Tax expense:																	
Current Tax	0.49	0.68	0.00	0.49	0.68	0.00	2.24	2.24	2.24	2.24	0.00	0.00	2.24	0.00	0.00	0.00	
Income Tax of Earlier Years																	
Profit for the year (V-VI)	2.01	1.86	(3.39)	1.93	1.86	(3.55)	7.06	(3.55)	7.06	(3.55)	1.03	(0.78)	6.98	(7.43)	(4.65)	(4.99)	
VII Other Comprehensive Income																	
VIII Other Comprehensive Income																	
A Items that will not be reclassified to profit or loss																	
(i) Items (please specify)																	
(ii) Income tax relating to items that will not be reclassified to profit or loss																	
B Items that will not be reclassified to profit or loss																	
(i) Items (please specify)																	
(ii) Income tax relating to items that will not be reclassified to profit or loss																	
Other comprehensive income for the period																	
Total Comprehensive Income for the period (VII+VIII)	2.01	1.86	(3.39)	1.93	1.86	(3.55)	7.06	(3.55)	7.06	(3.55)	1.03	(0.78)	6.98	(7.43)	(4.65)	(4.99)	
IX Earnings per Equity share:																	
(1) Basic (₹)	0.02	0.02	(0.03)	0.02	0.02	(0.04)	0.07	(0.07)	0.07	(0.07)	0.07	(0.07)	0.07	(0.07)	(0.05)	(0.05)	
(2) Diluted (₹)	0.02	0.02	(0.03)	0.02	0.02	(0.04)	0.07	(0.07)	0.07	(0.07)	0.07	(0.07)	0.07	(0.07)	(0.05)	(0.05)	
Paid up share capital (par value 10/- each fully paid)	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	

Notes:
1. The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.

2. The above standalone unaudited financial results for the quarter/Nine months ended December 31, 2023 was approved by the Board of Directors at its meeting held on February 09, 2024.

3. The statutory auditors have carried out the Limited Review of the Results for the quarter/Nine months ended December 31, 2023.

4. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

FOR HINDUSTAN APPLIANCES LIMITED

K.R. Shah

KALPESH RAMISHCHANDRA SHAW

DIRECTOR

DIN No.: 00294115

PLACE: MUMBAI

DATED: 09/02/2024

Encl.: As Above.

