

WICL/SEC/2022-23

September 27, 2022

To,

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| <b>BSE Ltd.</b><br><b>Scrip Code: 533252</b><br>Department of Listing,<br>P. J. Towers, Dalal Street,<br>Mumbai – 400 001. | <b>National Stock Exchange of India Ltd.</b><br><b>Stock Symbol : WELINV, Series : EQ</b><br>Exchange Plaza,<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai – 400 051. |
|--|--|

Dear Sirs / Madam,

**Sub.: Result of voting at the 14<sup>th</sup> Annual General Meeting in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, we are enclosing herewith the details of the Voting (including E-voting) Results declared on September 27, 2022 alongwith the Scrutinizer's Report dated September 26, 2022 on e-voting at the Annual General Meeting in respect of the resolutions stated in the Notice dated May 20, 2022.

Please note that for the purpose of disclosure, invalid votes have not been considered.

This is for your reference and record. Kindly acknowledge the receipt of the same.

**Date of the AGM: September 26, 2022**

**Total number of shareholders on record date (i.e. cut off date): 14,647**

**No. of Shareholders present in the meeting either in person or through proxy:**

Promoters and Promoter Group: NA      Public: 36

**No. of Shareholders attended the meeting through Video Conferencing**

Promoters and Promoter Group: NA      Public: NA

**Welspun Investments & Commercials Limited**

Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000    F : +91 22 2490 8020

E-mail : companysecretary\_wicl@welspun.com    Website : www.welspuninvestments.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111    F : +91 2836 279 010

Corporate Identity Number: L52100GJ2008PLC055195



**Item No. 1: Ordinary Resolution to receive, consider and adopt the Balance Sheet as at March 31, 2022 and the Profit and Loss Account for the year ended on that date and the Report of Directors and Auditors thereon.**

| Category                  | No. of shares held | Mode of Voting | No. of votes polled | % of votes Polled on outstanding shares | No. of Votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|--------------------|----------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
|                           | (1)                |                | (2)                 | (3) = $\frac{(2)}{(1)} \times 100$      | (4)                      | (5)                    | (6) = $\frac{(4)}{(2)} \times 100$   | (7) = $\frac{(5)}{(2)} \times 100$ |
| Promoter & Promoter Group | 27,25,574          | E-Voting       | 27,25,573           | 100.00                                  | 27,25,573                | 0                      | 100.00                               | 0.00                               |
|                           |                    | Insta Poll     | -                   | 0.00                                    | -                        | 0                      | 0.00                                 | 0.00                               |
|                           |                    | Postal Ballot  | -                   | 0.00                                    | -                        | 0                      | 0.00                                 | 0.00                               |
|                           |                    | <b>Total</b>   | <b>27,25,573</b>    | <b>100.00</b>                           | <b>27,25,573</b>         | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| Public - Institutions     | 4,901              | E-Voting       | -                   | 0.00                                    | -                        | 0                      | 0.00                                 | 0.00                               |
|                           |                    | Insta Poll     | -                   | 0.00                                    | -                        | 0                      | 0.00                                 | 0.00                               |
|                           |                    | Postal Ballot  | -                   | 0.00                                    | -                        | 0                      | 0.00                                 | 0.00                               |
|                           |                    | <b>Total</b>   | <b>-</b>            | <b>0.00</b>                             | <b>-</b>                 | <b>0</b>               | <b>0.00</b>                          | <b>0.00</b>                        |
| Public - Non Institutions | 9,24,001           | E-Voting       | 638                 | 0.07                                    | 618                      | 20                     | 96.87                                | 3.13                               |
|                           |                    | Insta Poll     | 162                 | 0.02                                    | 162                      | 0                      | 0.00                                 | 0.00                               |
|                           |                    | Postal Ballot  | 0.00                | 0.00                                    | 0.00                     | 0                      | 0.00                                 | 0.00                               |
|                           |                    | <b>Total</b>   | <b>800</b>          | <b>0.09</b>                             | <b>780</b>               | <b>20</b>              | <b>97.50</b>                         | <b>2.50</b>                        |
| <b>Total</b>              | <b>36,54,476</b>   |                | <b>27,26,373</b>    | <b>74.60</b>                            | <b>27,26,353</b>         | <b>20</b>              | <b>100.00</b>                        | <b>0.00</b>                        |

Accordingly, the above resolution has been passed by the Shareholders of the Company.



**Welspun Investments & Commercials Limited**

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E-mail : companysecretary\_wlnl@welspun.com Website : www.welspuninvestments.com

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**Item No. 2: Ordinary Resolution to appoint a Director in place of Mr. L. T. Hotwani (holding DIN 00007125) who retires by rotation and being eligible offers himself for re-appointment.**

| Category                  | No. of shares held | Mode of Voting | No. of votes polled | % of votes Polled on outstanding shares | No. of Votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|--------------------|----------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
|                           | (1)                |                | (2)                 | (3) = $\frac{(2)}{(1)} \times 100$      | (4)                      | (5)                    | (6) = $\frac{(4)}{(2)} \times 100$   | (7) = $\frac{(5)}{(2)} \times 100$ |
| Promoter & Promoter Group | 27,25,574          | E-Voting       | 27,25,573           | 100.00                                  | 27,25,573                | 0                      | 100.00                               | 0.00                               |
|                           |                    | Insta Poll     | -                   | 0.00                                    | -                        | 0                      | 0.00                                 | 0.00                               |
|                           |                    | Postal Ballot  | -                   | 0.00                                    | -                        | 0                      | 0.00                                 | 0.00                               |
|                           |                    | <b>Total</b>   | <b>27,25,573</b>    | <b>100.00</b>                           | <b>27,25,573</b>         | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| Public - Institutions     | 4,901              | E-Voting       | -                   | 0.00                                    | -                        | 0                      | 0.00                                 | 0.00                               |
|                           |                    | Insta Poll     | -                   | 0.00                                    | -                        | 0                      | 0.00                                 | 0.00                               |
|                           |                    | Postal Ballot  | -                   | 0.00                                    | -                        | 0                      | 0.00                                 | 0.00                               |
|                           |                    | <b>Total</b>   | <b>-</b>            | <b>0.00</b>                             | <b>-</b>                 | <b>0</b>               | <b>0.00</b>                          | <b>0.00</b>                        |
| Public - Non Institutions | 9,24,001           | E-Voting       | 638                 | 0.07                                    | 618                      | 20                     | 96.87                                | 3.13                               |
|                           |                    | Insta Poll     | 162                 | 0.02                                    | 162                      | 0                      | 0.00                                 | 0.00                               |
|                           |                    | Postal Ballot  | 0.00                | 0.00                                    | 0.00                     | 0                      | 0.00                                 | 0.00                               |
|                           |                    | <b>Total</b>   | <b>800</b>          | <b>0.09</b>                             | <b>780</b>               | <b>20</b>              | <b>97.50</b>                         | <b>2.50</b>                        |
| <b>Total</b>              | <b>36,54,476</b>   |                | <b>27,26,373</b>    | <b>74.60</b>                            | <b>27,26,353</b>         | <b>20</b>              | <b>100.00</b>                        | <b>0.00</b>                        |

Accordingly, the above resolution has been passed by the Shareholders of the Company.

You are kindly requested to note the same and oblige.

Yours faithfully,

Thanking you.

For Welspun Investments and Commercials Limited

  
**Amol Nandedkar**  
**Company Secretary**



**Welspun Investments & Commercials Limited**

Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

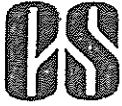
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SPZ & ASSOCIATES  
COMPANY SECRETARIES

Off : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)-400607  
MB-9373059147,9960062228, E id : cssunilzore@gmail.com, website : www.spzcs.com

## SCRUTINIZER REPORT

FORM No. MGT -13

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of Companies (Management and Administration) Rules, 2014]

To,

The Chairman

14th Annual General Meeting

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED (The "Company")

(CIN-L52100GJ2008PLC055195)

Regd. Office: Welspun City, Village Versamedi,

Taluka Anjar, Dist Kutch, Gujarat 370110, India

Subject : Combined Report of Scrutinizer on E-Voting & Ballot Process for passing resolutions in 14<sup>th</sup> Annual General Meeting of Members of the Company held on Monday 26<sup>th</sup> day of September, 2022 at 11.00 A.M. at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370 110.

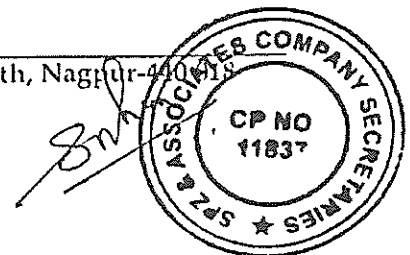
Dear Sir,

The Board of Directors of the Company has appointed CS Sunil Zore (Certificate of Practice No. 11837) Proprietor of M/s SPZ & Associates, Company Secretaries, as Scrutinizer to conduct E-Voting & Ballot Process, pursuant to Sections 108 and 109 of the Companies Act, 2013 read with rules of the Companies (Management & Administration) Rule, 2014 in a fair and transparent manner and ascertaining the requisite majority in E-voting and Ballot Process carried out as per the provisions of the Companies Act, 2013 to pass the resolutions as per the Notice of 14<sup>th</sup> Annual General Meeting of Members of the Company dated May 20, 2022 (The "Notice").

The Company has appointed National Securities Depository Limited (NSDL) as the Service Provider ("Service Provider"), for extending the facility of E-voting Process to the shareholders of the Company which commenced on Friday, September 23, 2022 at 09:00 A.M. and ends on Sunday, September 25, 2022 at 05:00 P.M.

The cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolutions placed for approval of the shareholders was Monday, September 19, 2022.

Nagpur Office : Block 98, Wing III, Rajat Sankul, Ganesh Peth, Nagpur-440018





The Service Provider had provided a system for recording the votes of the shareholders electronically on all the items of the business sought to be transacted at the 14<sup>th</sup> Annual General Meeting.

The notice sent through email contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.

At the end of the voting period on Sunday, September 25, 2022 at 05:00 P.M. the voting portal of the Service Provider was blocked forthwith. The votes cast through e-Voting facility was duly unblocked by me as a Scrutinizer in the presence of two witnesses, as prescribed in Sub Rule 3(xi) of Rule 20 of Companies (Management and Administration) Rules, 2014.

As a Scrutinizer the report of the E-Voting and Ballot Process carried out by the shareholders was duly complied the details of which are given in Annexure "A" which is part of this report.

According to such report, it is confirmed that all resolutions land passed with the requisite majority.

We hereby confirm that we are maintaining the Register received from the Service Provider and the Company in electronic and physical form, in respect of the votes cast through e-voting and through Ballot Process by the shareholders of the Company. We have handed over these records to you.

This report is being signed and issued on 26th September, 2022 at Thane.

Thanking you

Yours Faithfully  
For SPZ & Associates  
Company Secretaries

  
CS Sunil Zore

Certificate of Practice Number - 11837

Membership Number - A22144

Firm Unique Identification Number - S2015MI1305600

Peer Review Certificate Number - 965/2020

ICSI UDIN - A022144D001049973



ANNEXURE-A  
SCRUTINIZER REPORT

| Item No. of Notice | Type of Resolution  | Resolution Details  | Type of Voting | Votes in favour of the resolution |                              |      | Votes against the resolution |                              |      | Total Voting                  |                                    |              | Invalid votes           |                              |      |
|--------------------|---------------------|---|----------------|-----------------------------------|------------------------------|------|------------------------------|------------------------------|------|-------------------------------|------------------------------------|--------------|-------------------------|------------------------------|------|
|                    |                     |   |                | Number of members voted           | Number of Votes cast by them | %age | Number of members voted      | Number of votes cast by them | %age | Number of members voted (5+8) | Number of Votes cast by them (6+9) | % age (7+10) | Number of members voted | Number of votes cast by them | %age |
| 1                  | 2                   | 3   | 4              | 5                                 | 6                            | 7    | 8                            | 9                            | 10   | 11                            | 12                                 | 13           | 14                      | 15                           | 16   |
| Item No. 1         | Ordinary Resolution | To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon. | E-voting       | 36                                | 2726191                      | 100  | 2                            | 20                           | 0    | 38                            | 2726211                            | 100          | 0                       | 0                            | 0    |
|                    |                     |   | Postal Ballot  | 15                                | 162                          | 0    | 0                            | 0                            | 0    | 15                            | 162                                | 0            | 0                       | 0                            | 0    |
|                    |                     |   | Total          | 51                                | 2726353                      | 100  | 0                            | 0                            | 0    | 53                            | 2726373                            | 100          | 0                       | 0                            | 0    |
| Item 2             | Ordinary Resolution | To appoint a Director in place of Mr. L. T. Hotwani (DIN 00007125), who retires by rotation, and being eligible, offers himself for re-appointment.                             | E-voting       | 36                                | 2726191                      | 100  | 2                            | 20                           | 0    | 38                            | 2726211                            | 100          | 0                       | 0                            | 0    |
|                    |                     |   | Postal Ballot  | 15                                | 162                          | 0    | 0                            | 0                            | 0    | 15                            | 162                                | 0            | 0                       | 0                            | 0    |
|                    |                     |   | Total          | 51                                | 2726353                      | 100  | 0                            | 0                            | 0    | 53                            | 2726373                            | 100          | 0                       | 0                            | 0    |

Note - E-voting means remote e-voting and Postal Ballot means vote cast by shareholders through ballot paper