



# SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu  
(P) +91 427 2240790 (E) corporate@sambandam.com  
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref : 313 /SSML/CS/2022-23

24<sup>th</sup> September 2022

To  
The Listing Department,  
The Bombay Stock Exchange Ltd,  
Floor No. 25, P.J.Towers,  
Dalal Street,  
MUMBAI – 400 001.

Dear Sir,

**Scrip Code : 521240 –**

**Sub : Proceedings of 48<sup>th</sup> AGM held today 24-09-2022 at 11.30 am**

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In accordance with Regulation 30, schedule III, Part A, Para A, Serial No.13 , the proceedings of 48<sup>th</sup> AGM is submitted herewith.

Thanking you,

Yours truly,

**For Sambandam Spinning Mills Limited**

**S.Natarajan  
Company Secretary**



# SAMBANDAM SPINNING MILLS LIMITED

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## GIST OF PROCEEDINGS OF THE 48<sup>TH</sup> ANNUAL GENERAL MEETING OF SAMBANDAM SPINNING MILLS LIMITED HELD ON SATURDAY 24<sup>TH</sup> SEPTEMBER 2022

### 1. Date, time and venue of the Meeting :

The Annual General Meeting (AGM) of the Company is held today, Saturday, 24<sup>th</sup> September 2022 at 11.30 A.M through Other Audit Video means (OAVM) at the deemed venue for the AGM in the registered office of the Company situated at Kamaraj Nagar Colony, Salem – 636014.

### 2. Proceedings in brief :

- i) Company Secretary S.Natarajan made a introductory welcome address to all shareholders and all Directors.
- ii) Thereafter Chairman and Managing Director Mr. S. Devarajan of the Company chaired the Meeting and announced that requisite quorum is present and called the Meeting to order.
- iii) The Chairman welcomed the members present at the Meeting through OAVM. He made a brief speech to shareholders on the incremental performance of the company during the year 21-22 on key financial parameters, highlighted Contribution to chief ministers covid relief fund , Investments made on the Green Initiative measures undertaken by the company such as established Solar power generation ( Roof top and Ground Mounted ) and, the benefits of such investment Further he declared 50% dividend for FY 2021-22 to shareholders. He affirmed on the Good corporate governance being followed in the company within the ambit of statutory regulations . He also highlighted on sustainability measures for the business going forward . Further he informed that Company had taken all the efforts to enable the members to participate and vote on the items considered in the meeting.
3. He commended on Employees and Labour at all levels in the company and said all were cordial and fully supportive during the year and all employees cooperated fully during the pandemic by following all safety measures .He also said that bankers and customers were also very supportive during this crisis pandemic period .
4. As a gratitude to those who supported the company , he whole heartedly thanked all employees, bankers to the company, all customers, Central Government and State Government who have supported the Company.
5. After Chiarman's speech Company secretary briefed to shareholders on the e-voting process that began at 9.15 a.m on 20.09.2022 and ended at 5.00 p.m on 23.09.2022
6. Further secretary announced that all those members who did not vote earlier through remote e-voting may vote electronically during the course of the meeting.
7. The Company Secretary informed that the Board had appointed Mr. B. Kalyanasundaram, Practicing Company Secretary, to act as the Scrutinizer to scrutinize the remote e-voting and the votes cast during the meeting in a fair and transparent manner and he will provide a consolidated report.



*mm*  
*Company Secretary*



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8. Thereafter he read through following item of business as set out in the Notice convening the AGM were presented through annual report for members consideration and approval :

Sl. No.	Resolutions
1.	ADOPTION OF FINANCIAL STATEMENTS AS ORDINARY RESOLUTION
2.	DECLARATION OF DIVIDEND AS ORDINARY RESOLUTION
3.	APPOINTMENT AND AUDIT FEES TO STATUTORY AUDITOR AS ORDINARY RESOLUTION
4.	APPOINTMENT OF RETIRING DIRECTOR AS ORDINARY RESOLUTION
5.	RATIFICATION OF FEES PAYABLE TO COST AUDITOR AS ORDINARY RESOLUTION
6.	ACCEPTANCE OF FIXED DEPOSITS FROM MEMBERS OF THE COMPANY AS ORDINARY RESOLUTION

The Company Secretary then called the names of those shareholders who had registered themselves to speak or ask questions pertaining to the agenda of the meeting one by one.

Clarifications were provided by the Chairman to the questions/queries of the members and provided clarifications. It was informed to the members that e-voting results will be declared within two working days from the conclusion of the meeting and briefed as follows.

1. The Company had provided remote e-voting facility to its members to cast votes electronically, for the item of business set out in the notice.
2. Further, the facility to vote on resolution through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
3. The Company will separately intimate the results of e-voting to the stock exchanges and will be uploaded on the website of the Company.
4. The meeting concluded at 12.10 PM on the same day.

For Sambandam Spinning Mills Limited



S.Natarajan  
Company Secretary