

# MEDICO INTERCONTINENTAL LIMITED

(Formerly Known As Intercontinental Leasing & Finance Company Limited)

CIN: L51100MH1984PLC269707

Regd. Off: DBS Business Center, 213, Raheja Chambers, 2<sup>nd</sup> Floor, Free Press Journal Road, Nariman Point, Mumbai - 21  
Tel No: 022 40509493 E-mail: [mail@medicointercontinental.com](mailto:mail@medicointercontinental.com) Website: [www.medicointercontinental.com](http://www.medicointercontinental.com)

25<sup>th</sup> January, 2019

To,

Listing Compliances, <b>BSE Limited,</b> P. J. Towers, Fort, Mumbai - 400001. Scrip Code: 539938; Scrip Id: MIL	Listing Compliances, <b>CSE - India,</b> 7, Lyons Range, Dalhousie Kolkata - 700001.  CSE Scrip Code: 19281
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015**

Dear Sir/Madam,

This is to inform the Exchange that the Company has incorporated two Subsidiary Companies under the name and style of **Ritz Formulations Private Limited** and **Sungrace Pharma Private Limited**.

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are provided below:

Sr. No.	Particulars	Subsidiary I	Subsidiary II
1	Name of the target entity, details in brief such as size, turnover, etc;	Ritz Formulations Private Limited  As it is newly incorporated Company, turnover is not applicable.  The paid up capital is Rs. 1,00,000/- divided into 10,000 Equity Shares of Rs. 10/- each.	Sungrace Pharma Private Limited  As it is newly incorporated Company, turnover is not applicable.  The paid up capital is Rs. 1,00,000/- divided into 10,000 Equity Shares of Rs. 10/- each.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof	This company is incorporated as Subsidiary Company; therefore, it is a related party transaction	This company is incorporated as Subsidiary Company; therefore, it is a related party transaction

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	and whether the same is done at “arm’s length”.	Mr. Samir Shah holds 1 share (i.e. 0.01%) in the Subsidiary Company	
3.	Industry to which the entity being acquired belongs;	Pharma Industry	Pharma Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The subsidiaries are formed to further the Company’s interest in the Pharmaceutical and Allied sector in line with the proposed objects of the company.	
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.	N.A.
6.	Indicative time period for completion of the acquisition	N.A.	N.A.
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash Consideration	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	9,999 Equity Shares of Rs. 10 each subscribed at par	9,999 Equity Shares of Rs. 10 each subscribed at par
9.	Percentage of shareholding /control acquired and/or number of shares acquired	99.99%	99.99%
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Incorporated on 23.01.2019.</p> <p><b>Line of business:</b></p> <p>1. To manufacture, formulate, process, develop, refine, import, export, wholesale and/or retail trade, vial, bottle, pack, repack, all kinds of pharmaceuticals, antibiotics, drugs, medicines, biological, healthcare, ayurvedic and dietary supplement products, medicinal preparations, vaccines, chemicals, chemical products, dry salters, and also to deal in medicinal goods such as surgical instruments, contraceptives, oils, perfumes, cosmetics,</p>	<p>Incorporated on 25.01.2019.</p> <p><b>Line of business:</b></p> <p>1. To manufacture, formulate, process, develop, refine, import, export, wholesale and/or retail trade, vial, bottle, pack, repack, all kinds of pharmaceuticals, antibiotics, drugs, medicines, biological, healthcare, ayurvedic and dietary supplement products, medicinal preparations, vaccines, chemicals, chemical products, dry salters, and also to deal in medicinal goods such as surgical</p>

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	<p>patent medicines, soaps, creams, artificial limbs, hospital requisites, proprietary medicines, veterinary medicines and tinctures extracts, tablets, capsules, soft gelatins, dental products ,powders, liquids, eye drops, syrups, injections, infusions, ointments, etc.</p> <p>2. To carry on the business of chemists, druggists, buyers, sellers, agents, distributors and stockiest of all kinds of pharmaceuticals and allied products.</p> <p>3. To carry on in India or abroad business of importers, merchants, general order suppliers, commission agents, representatives, distributors, royalty owner, contractors, auctioneers, indent agents, passage agents, factors, organizers, concessionaries, sale agents, sub agents and in connection with the business as referred to in point 1 above.</p> <p>4. The Object of the Business is to cover all four main core area as under:</p> <ol style="list-style-type: none"><li>1. Manufacturing</li><li>2. Outsourcing</li><li>3. Marketing</li></ol>	<p>instruments, contraceptives, oils, perfumes, cosmetics, patent medicines, soaps, creams, artificial limbs, hospital requisites, proprietary medicines, veterinary medicines and tinctures extracts, tablets, capsules, soft gelatins, dental products ,powders, liquids, eye drops, syrups, injections, infusions, ointments, etc.</p> <p>2. To carry on the business of chemists, druggists, buyers, sellers, agents, distributors and stockiest of all kinds of pharmaceuticals and allied products.</p> <p>3. To carry on in India or abroad business of importers, merchants, general order suppliers, commission agents, representatives, distributors, royalty owner, contractors, auctioneers, indent agents, passage agents, factors, organizers, concessionaries, sale agents, sub agents and in connection with the business as referred to in point 1 above.</p> <p>4. The Object of the</p>
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		<p>4. Representing Indian Industry (Exports) The Objective is to introduce to the world, Quality about Indian Manufacturer to market their own products like, - Pharmaceutical Formulation - Pharmaceutical Machineries - Pharmaceuticals API's With our diverse knowledge about manufacturing, the object is to provide our Global Partners with Best Quality of Formulations, Machineries and APIs in given time and best available quality &amp; rates. The Company Offers dependable base in India to co-ordinate activities with Indian Pharma Manufacturers. <b><u>Country of presence:</u></b> India</p>	<p>Business is to cover all four main core area as under: 1. Manufacturing 2. Outsourcing 3. Marketing 4. Representing Indian Industry (Exports) The Objective is to introduce to the world, Quality about Indian Manufacturer to market their own products like, - Pharmaceutical Formulation - Pharmaceutical Machineries - Pharmaceuticals API's With our diverse knowledge about manufacturing, the object is to provide our Global Partners with Best Quality of Formulations, Machineries and APIs in given time and best available quality &amp; rates. The Company Offers dependable base in India to co-ordinate activities with Indian Pharma Manufacturers. <b><u>Country of presence:</u></b> India</p>
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You are requested to please take on record our above said information for your reference.

Thanking you,

**For MedicoIntercontinental Limited**

*(formerly known as Intercontinental Leasing and Finance Company Limited)*



**Samir Shah**

**Managing Director**

**DIN: 03350268**