CIN: L74110GJ1992PLC093816

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To, Date: February 18, 2022.

Deputy General Manager Dept. of Corporate Services, **BSE Limited** P J Towers, Dalal Street, Mumbai- 400021.

Ref: Scrip Code No.: 511463 (BSE)

Sub: Corporate Announcement related to Company's business developments and products' listing on NFT (Non-fungible tokens) Exchange

Dear Sir,

As a part of briefing the Company's business developments, growth story and related updates to stock exchange and stakeholders at large, we wish to inform your good office that:

The Board in their meeting dated 18th Feb 2022 has decided list companies' products and services on one of the leading NFT (**Non-fungible tokens**) Exchange in India and Overseas.

Summary of NFT Technology and its underlying principles:

An NFT is a digital asset that represents real-world objects like art, music, in-game items and videos. They are bought and sold online, frequently with cryptocurrency, and they are generally encoded with the same underlying software as many cryptos. NFTs are gaining notoriety now because they are becoming an increasingly popular way to buy and sell digital artwork.

NFT stands for non-fungible token. It's generally built using the same kind of programming as cryptocurrency, like <u>Bitcoin</u> or <u>Ethereum</u>, but that's where the similarity ends. Physical money and cryptocurrencies are "fungible," meaning they can be traded or exchanged for one another. They're also equal in value—one dollar is always worth another dollar; one Bitcoin is always equal to another Bitcoin. Crypto's fungibility makes it a trusted means of conducting transactions on the blockchain. NFTs are different. Each has a digital signature that makes it impossible for NFTs to be exchanged for or equal to one another (hence, nonfungible).

NFTs exist on a blockchain, which is a distributed public ledger that records transactions.

NFTs are also generally one of a kind, or at least one of a very limited run, and have unique identifying codes. This stands in stark contrast to most digital creations, which are almost always infinite in supply. Hypothetically, cutting off the supply should raise the value of a given asset, assuming it's in demand.

NFT allows the buyer to own the original item. Not only that, it contains built-in authentication, which serves as proof of ownership. Collectors value those "digital bragging rights" almost more than the item itself.

BOARD IS WORKING IN THE DIRECTION OF "FUTURE OF ANTIQUES, ARTEFACTS & NUMISMATIC ITEMS.

The Company was originally incorporated in the year 1992 and renamed/rebranded in the year 2016 having the new brand i.e. "Alexander Stamps and Coin Limited". At Indian bourses, it is the only Listed Company which deals in the business of philatelic and numismatic items.

The brand name with new objects that is dealing in philatelic and numismatic items were incorporated in the year 2016 to serve and promote in the area of philatelic, numismatic and other related areas. The Management has taken various positive and futuristic steps in consonance with growth of the Stakeholders like launching of website for buying and selling said objects/ items, listing of products on International Auction Houses and many more.

In furtherance to its goals and future expansion, the Management has decided to list and sell India's Largest collection of Antiques, artefacts and historically important and rare collection on India's biggest NFT platform which has initial value estimates of the NFT collection at over USD 20Mn or INR 150 cr.

With the proposed listing, the Company will get huge market, wide network, diverse community reach and worldwide group of buyer-seller who can check, exchange, buy, sell, review and refer all the existing collection of the Company at single click. Said action will cultivate in numerous opportunities and seamless reach with quality experience and satisfaction.

You are requested to take the above on record and do the needful and oblige.

For ALEXANDER STAMPS AND COIN LIMITED

Anirudh Sethi Director

(DIN: 06864789) Place: Vadodara