

20th June, 2023

To,
Deptt. of Corporate Services- Listing
BSE Limited
1st Floor, Rotunda Building,
Dalal Street,
Mumbai – 400 001.

Sub: Outcome of the Board Meeting held on 20th June, 2023

Pursuant to the provisions of Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), this is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on 20th June, 2023, has approved the following:

1) Issuance of Equity Shares and Warrants by way of Preferential Allotment:

In accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), following securities are approved to be issued on a preferential basis ("Preferential Issue") subject to, approval of the Members of the Company:

- I. 3,00,000 (Three Lakhs) equity shares, having face value of INR 10/- each at a price of INR 880 (Indian Rupees Eight Hundred Eighty Only) per equity share, aggregating to INR 26,40,00,000 (Indian Rupees Twenty-Six Crore Forty Lakhs Only)
- II. 5,00,000 warrants, each carrying a right to subscribe to 1 (one) equity share at an exercise price of INR 880 (Indian Rupees Eight Hundred Eighty Only) per equity share aggregating to INR 44,00,00,000 (Indian Rupees Forty-Four Crores only).

The further details required to be disclosed pursuant to regulation 30 of SEBI LODR Regulations is enclosed as Annexure –I to this letter.

2) Approval for issue of Notice of Extra- Ordinary General Meeting

The Board has approved convening of an Extra-Ordinary General Meeting of the members of the Company on Saturday, 15th July, 2023 through Video Conferencing("VC") / Other Audio Visual Means for seeking member's approval for Issuing of Equity Shares and Warrants as per clause I above.

The Board meeting commenced at 08:30 AM and concluded at 09:45 AM

Request you to take this on record.

Thanking you,

For Aurionpro Solutions Limited

**Ninad Kelkar
Company Secretary**

Annexure I
Details regarding the Proposed Issue of Capital.

| Sr. No. | Particulars | Description | | | | | | | | | |
|---------------------|--|--|-------------------|--|---------------------------------------|--------------------|----------|----------|---------------------|--------|--------|
| 1 | Type of securities proposed to be issued | a. Equity shares, having face value of INR 10/- each. b. Warrants carrying a right to subscribe to 1 (one) equity share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of the warrants until expiry of 18 (Eighteen) months from the date of allotment of the Warrants. | | | | | | | | | |
| 2 | Type of issuance | Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations") and other applicable laws. | | | | | | | | | |
| 3 | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | a. 3,00,000 Equity Shares, at a price of INR 880 per Equity Share, aggregating to INR 26,40,00,000 (" Share Price "); b. 5,00,000 Warrants, at an exercise price of INR 880 per warrant aggregating to INR 44,00,00,000 (" Warrant Price "); The Preferential Issue will be undertaken for cash consideration. The Equity Share Price shall be paid fully at the time of subscription and allotment of the Shares. As for the Warrants, an amount equivalent to 25% of the Warrant Price shall be payable on or before allotment of the Warrants, and the balance 75% shall be payable at the time of allotment of equity shares pursuant to exercise of the right attached to the Warrants to subscribe to equity share. | | | | | | | | | |
| 4 | Details furnished in case of preferential issue: | | | | | | | | | | |
| i) | Name of the Investor | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Name of Investors</th> <th style="text-align: center;">Maximum No. of Equity Shares to be offered</th> <th style="text-align: center;">Maximum No. of Warrants to be offered</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Malabar India Fund</td> <td style="text-align: center;">2,55,000</td> <td style="text-align: center;">4,25,000</td> </tr> <tr> <td style="text-align: center;">Malabar Midcap Fund</td> <td style="text-align: center;">45,000</td> <td style="text-align: center;">75,000</td> </tr> </tbody> </table> | Name of Investors | Maximum No. of Equity Shares to be offered | Maximum No. of Warrants to be offered | Malabar India Fund | 2,55,000 | 4,25,000 | Malabar Midcap Fund | 45,000 | 75,000 |
| Name of Investors | Maximum No. of Equity Shares to be offered | Maximum No. of Warrants to be offered | | | | | | | | | |
| Malabar India Fund | 2,55,000 | 4,25,000 | | | | | | | | | |
| Malabar Midcap Fund | 45,000 | 75,000 | | | | | | | | | |

| | | | | | | | | |
|---|---|---|---------------------------------|-----------------------------|----------------------|-----------------------------------|--|----------------------|
| ii | Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors | Sr. No. | Name of proposed Allotte | Pre-issue Holding | | No. of shares to be issued | Shareholding post allotment of Equity and exercise of warrants* | |
| | | | | No. of Equity Shares | % of holdings | | No. of Equity Shares | % of holdings |
| | | 1. | Malabar Midcap Fund | -- | -- | 1,20,000 | 1,20,000 | 0.48780 |
| 2. | Malabar India Fund | 2,63,237 | 1.10 | 6,80,000 | 9,43,237 | 3.8342 | | |
| <p>*The number of shares mentioned in this column have been calculated assuming all the warrants issued to the proposed allottees will be converted fully.</p> | | | | | | | | |
| iii | Issue Price | Rs.880/- (Rupees Eight Hundred Eighty Only) per equity share/ warrant as per provisions of Regulation 161(1) & Regulation 164(4) of SEBI ICDR Regulation. | | | | | | |
| iii | In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument | Not Applicable | | | | | | |
| 5. | Any cancellation or termination of proposal for issuance of securities including reasons thereof | Not Applicable | | | | | | |

For Aurionpro Solutions Limited

Ninad Kelkar
Company Secretary