



Ref: JSWSL: SECT: MUM: 2020-21  
July 23, 2020

|   |  |
|---|--|
| <b>1. National Stock Exchange of India Ltd.</b><br>Exchange Plaza<br>Plot No. C/1, G Block<br><b>NSE Symbol: JSWSTEEL</b><br><br><b>Kind Attn.: Mr. Hari K, President (Listing)</b> | <b>2. BSE Limited</b><br>Corporate Relationship Dept.<br>Dalal Street, Mumbai – 400 001.<br><b>Scrip Code No.500228.</b><br><br><b>Kind Attn: The General Manager (CRD).</b> |
|---|--|

**Sub: Proceedings of 26<sup>th</sup> Annual General Meeting held on 23.07.2020**

Dear Sirs,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 26th Annual General Meeting of the members of JSW Steel Limited, was held on 23rd July 2020, at 11.00 am IST, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

A total of 116 members were present at the Annual General Meeting.

The following items were transacted at the aforesaid meeting:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt:
  - a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and
  - b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.
2. To confirm the payment of dividend made on the 0.01% Cumulative Redeemable Preference Shares of the Company for the period April 01, 2019 upto the date of its redemption i.e. upto March 13, 2020.
3. To declare dividend on the Equity Shares of the Company for the financial year 2019-20.
4. To appoint a Director in place of Dr. Vinod Nowal (DIN 00046144), who retires by rotation and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

5. To ratify the Remuneration Payable to M/s. Shome & Banerjee, Cost Auditors of the Company for the financial year ending March 31st, 2021.
6. To re-appoint Mr. Malay Mukherjee (DIN 02861065) as a Director of the Company, in the category of Independent Director.
7. To re-appoint of Mr. Haigreave Khaitan (DIN 00005290) as a Director of the Company, in the category of Independent Director.
8. To re-appoint Mr. Seshagiri Rao MVS (DIN 00029136) as a Whole-time Director of the Company, designated as 'Jt.Managing Director & Group CFO', for a period of three years w.e.f April 06, 2020.



9. Consent for issue of Non-Convertible Debentures with warrants which are convertible into or exchangeable with Equity Shares at a later date, for an amount not exceeding Rs.7,000 crores (Rupees seven thousand crores only), inclusive of such premium as may be decided by the Board; and / or Equity Shares and/or convertible securities (other than warrants) for an amount not exceeding Rs.7,000 crores (Rupees seven thousand crores only), inclusive of such premium as may be decided by the Board, to Qualified Institutional Buyers (QIB) by way of a Qualified Institutions Placement (QIP).
10. Consent for issue of Foreign Currency Convertible Bonds / Global Depository Receipts / American Depository Receipts/ Warrants and/or other Instruments convertible into equity shares optionally or otherwise for an aggregate sum of upto USD 1 Billion.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,  
For **JSW STEEL LIMITED**

**Lancy Varghese**  
Company Secretary

cc:

|    |  |    |   |
|----|--|----|---|
| 1. | <b>Central Depository Services (India) Ltd.</b><br>Phiroze Jeejeebhoy Tower, Dalal Street, 28th Floor, Mumbai - 400 023.<br>Fax No.: 2272 3199 | 2. | <b>National Securities Depository Ltd.</b><br>Trade World, 4th Floor, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.<br>Fax No.: 24972993/24976351 |
|----|--|----|---|