



May 19, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38
Scrip Code: 532345	Symbol : GATI
ISIN No.: INE152B01027	ISIN No.: INE152B01027
Re.: Gati Limited	Re.: Gati Limited

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Sale/Transfer/Disposal-off of the Business Undertaking.

Pursuant to Regulation 30 read with Schedule III, Part A, Para A of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its Meeting held today, May 19, 2023 granted an in-principle approval for the sale of its Fuel Station business consisting of 3 Fuel Pumps located at Bengaluru, Belgaum and Indore to Gati Projects Private Limited, wholly-owned subsidiary or such other party(ies) as may be determined by the Board of Directors of the Company from time to time.

The aforesaid transaction shall materialise only upon receipt of required approvals from Oil Marketing Companies (OMCs) followed by formal approval of the Board and the shareholders of the Company for the effective implementation of sale / transfer / disposal-off of the undertaking of the company at a future date.

The Company shall provide requisite and complete disclosure under Regulation 30 of the SEBI Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015, dated September 09, 2015 after requisite approvals, as detailed above are obtained.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Gati Limited**

T. S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069