

November 12, 2022

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

**Sub. : Media Release - Consolidated and Standalone Unaudited Financial Results
for quarter and half-year ended September 30, 2022**

This is in continuation to our earlier letter today dated November 12, 2022 wherein the Consolidated and Standalone Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2022 have been filed with the stock exchange.

In this regard, please find attached herewith the Media Release on the captioned subject. The said media release will also be uploaded on the Company's website at www.praveg.com.

Thanking You,

Yours Faithfully,

For Praveg Communications (India) Limited

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

Praveg Communications (India) Limited announces exceptional Financial Results of Q2 FY22-23; Net profit jumps over 3.50 times YoY

Ahmedabad, November 12, 2022 - Praveg Communications (India) Limited (BSE: PRAVEG) announced its half-year results for the period ending on September 30, 2022.

Highlights of the Quarter and Half Year Ended on September 30, 2022

- Revenues from operations at Rs. 1727.14 Lakhs + 93.77% YoY
- EBITDA grows 10% QoQ and 208% YoY
- Industry-leading EBITDA Margin at 55.19%
- Profit after tax at Rs.604.36 Lakhs, growing 6.91% QoQ and 256.87% YoY
- EPS grows 6.86% QoQ and 255.43% YoY to Rs.3.27

For the quarter July - September 2022, net profit of Rs. 604.36 lakhs was reported, compared to Rs.169.35 lakhs in the corresponding period last year, with over 3.50 times rise in net profit on a year-on-year basis.

The company's revenue for the quarter ended in September 2022 jumped 2 times from Rs.891.34 lakhs for the corresponding period last year to Rs.1727.14 lakhs.

Shri Paras Patel, Managing Director of the Company, sharing his views about the company's performance, said, "We are very excited about the Q2 numbers. Our exceptional performance was backed by strong operational efficiencies and well-curated business growth strategies".

He further added that the company has many exciting announcements to make in the foreseeable future. The company is laying a solid foundation to ensure manifold growth in time to come.

PRAVEG COMMUNICATIONS (INDIA) LIMITED

About Praveg Communications (India) Limited

Praveg Communications (India) Limited is renowned for its strong leadership across diverse business segments like Events & Exhibitions, Tourism & Hospitality. Praveg has carved its niche in the industry by exhibiting its inimitable capability to deliver power-packed performance in the most challenging of assignments of national and international capacity. Moving ahead with time, Praveg will carry forward its legacy of success by creating its niche in the news genre with the launch of a cutting-edge Gujarati News Channel.

Media Contact

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PRAVEG COMMUNICATIONS (INDIA) LIMITED