



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 13TH May, 2023

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

BSE Code: 511672

Sub: Intimation of Appointment of Secretarial Auditor and Cost Auditor - Disclosure under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015

Dear Sir,

Pursuant to Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the company at their Meeting held today i.e. Saturday, May 13, 2023, pursuant to the recommendation of the Audit Committee, has appointed:

1. M/s. Amarendra Mohapatra & Associates, Prop. CS Amarendra Mohapatra, Bhubaneswar, Odisha, as Secretarial Auditor of the Company for the F.Y. 2023-24 to conduct Secretarial Audit as per Section 204(1) of the Companies Act 2013 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. M/s Ray Nayak and Associates, Cost Accountants, Bhubaneswar, Odisha, as a Cost Auditor of the Company for the F.Y. 2023-24, pursuant to section 148 (3) of the Companies Act, 2013 and rule 6(2) of the Companies (Cost records and Audit Rules) 2014.

Please find attached their Brief Profile for your information.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations, the above disclosure will be made available on the Company's website at www.scansteels.com

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For SCAN STEELS LIMITED

PRABIR KUMAR DAS
Digitally signed by PRABIR
KUMAR DAS
Date: 2023.05.13 18:04:23 +05'30'

(Prabir Kumar Das)

President & Company Secretary

Encl: Brief Profile of Auditors.

Works : Ramabahal (Unit-I), Budhakata (Unit-II), Bai-Bai (Unit-III), Dist- Sundargarh-770017, Odisha
Corp. Office: Trishna Nirmalya , Plot No- 516/1723/3991, Patia, Bhubaneswar- 751024. ©- +91 8093115221
MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS / INGOTS, TMT RODS & POWER

CS. Amarendra Mohapatra

Personal profile

Name : CS. Amarendra Mohapatra
Name of the Firm : M/s. Amarendra Mohapatra & Associates.
(Peer Reviewed Auditor and the Peer Review Certificate no. 1880/2022 dated 12th April, 2022 has been issued to the Practice Unit)
FRN : S2015MH333200 (MUMBAI REGISTERED)
Date of Birth : 22/12/1985
Marital Status : Married
Address : Madhyaknandi, Sri Baladevjew
Kendrapara,
Orissa, 754212, India
Phone No : (M) + 91 9004886465
Email : csamarendra@gmail.com & associateconsultancy@gmail.com

Academic Background

CS, M.Com (Acc) L.L.M.

Core Competencies

Legal and secretarial matters relating to SEBI, BSE, NSE & SAT. Compliances of rules, regulation and procedure under Companies Act, 2013, Expertise in Merger, take over, Scheme of arrangement and amalgamation and all HC , OL & Stock Exchanges related work. Preparation of Application for 24 (a),(f) for In principle approval & obtaining the same, Secretarial Functions, Statutory compliances, maintenance of all legal & statutory Register and records. Strong Interpersonal Skills, Sharp Analytical Skills, Leadership Skills, Delegating various guidelines necessary for legal compliance with statutory authorities and filing of annual returns and other related fillings with ROC , RD. of essential documentations and affidavit for various legal formalities. Incorporation and formation of Companies, Body Corporate, LLP. Issue and allotment of shares to resident, Preparation of notices, agenda, & minutes of statutory meetings, board meeting, general meeting, audit committee meeting, remuneration committee meeting, Shareholders Grievances Redressal Committee etc of the Company and group Companies.

Preparation and Maintenance of various forms, applications, submissions, communications and correspondences to be uploaded or filed or applied or submitted with the Registrar of Companies (ROC), Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Stock Exchanges (SE) and other government authorities for the Company and group companies. Liaison and cooperation with ROC, RBI, SEBI, SE and any other authorities relating to Secretarial Matters, FEMA Matters, NBFC Matters, Listing Compliance's Matters and Legal Matters. Handling matters relating to capital restructuring, financial restructuring, buyback, issue and listing of shares conversion of loan into equity/preference share, compounding of offences, applications for the approval of ROC, Regional Director, Central Government, Company Law Board etc.

- ✓ Due diligence of Companies for Takeover, Mergers & Acquisitions.
- ✓ Shifting of Registered office from One State to another state.
- ✓ Listing and Delisting of Capital with the Stock Exchanges.
- ✓ Compliance under Companies Act 2013 along with SEBI Regulations and Listing Agreement.
- ✓ Preparation of Annual Report of Listed Companies as well as group Private Limited Companies.
- ✓ Preparation of notices for passing of resolutions by postal ballot.
- ✓ Drafting of various agreements like MOUs, Share Purchase Agreements.
- ✓ Incorporation of Companies, preparation of minutes of listed as well as unlisted Companies.
- ✓ Striking off Companies with Registrar of Companies.
- ✓ Conversion of Private limited Company into Public Limited Company.
- ✓ Extension of AGMs of Listed public Companies.
- ✓ Annual filing of documents of Companies with ROC as per the Companies act,2013.
- ✓ Preparation of all documents for getting membership of Bombay Stock Exchange (BSE) for Stock Broking activities.
- ✓ Change of name and object by postal Ballot.

- ✓ Incorporation and Conversion of Private Limited to LLP.
- ✓ RBI Compliances of Listed NBFC Companies.
- ✓ Drafting of E -Voting Agreement, Connectivity, process and procedure.

Professional Profile

Company Secretary with more than 12 Years' experience with Legal and Secretarial Work. Possess excellent time management and adaptation skills, very organized, responsible with an attention and takes initiative to be a leader, very logical, precise and analytical, able to work unsupervised or in a team environment. Adequate knowledge of Handling independently all legal and secretarial work of the Listed and unlisted Public and Private Companies as per the various statutory acts along with the amended prevailing rules and regulation applicable to the organization.

Sun Granite Export Limited. (From 1st September 2010 to 1st August, 2012) (Listed BSE & ASE)

- ✓ Completed the filing of all statutory requirements as per the listing agreement from the year 2003 to 31st March 2011.
- ✓ Successfully completed the procedure of Listing for suspended capital.
- ✓ Filed returns as per the Listing Agreement and ROC.
- ✓ Prepared Board Agenda, Board minutes, Committee Meetings
- ✓ Conducted Annual General Meeting
- ✓ Prepared Corporate Governance, Notice of AGM, Directors Report, Code of Conduct
- ✓ Appointment of Whole Time Director.
- ✓ Preparation and filing of various Forms and Returns with ROC and other concerned authorities and ensuring that they are prepared and filed in conformance to statutory obligations.
- ✓ Handling Share Transfer related work, Investor Grievances etc. and making communication with investors, SEBI, BSE and RTA for the same.

BLISS GVS Pharma Limited. (From 10th August 2012 to 1st November, 2013 (Listed BSE & NSE)

The Major work I did during the tenure

1. All Compliance as per the Listing agreement with NSE & BSE.
2. Filing of Different compliance and the legal requirement.
3. Filing and the preparation of the Disclosures as per 29 (2) under SAST 2011.
4. Filing and the preparation of the Disclosures as per Regulations 13(4), 13(4A) and 13(6) of insider trading 1992.
5. Preparation and making the application of Bonus Issue
6. Forfeiture of Shares.
7. Preparation of agreement with its subsidiary at Singapore.
8. Inter se Transfer under Regulation 10 of SEBI SAST Regulation 2011.
9. Preparation of the Compliance and green initiative Project at the Factory premises.

RISA International Limited.(from 1st November,2013 to 25th Novemner,2016. (Listed BSE Applied for NSE Listing)

The Company RISA International Limited is doing the business of dealing in iron scrap and yarn/fabrics. The Company is also involved in the field of Real Estates in various states.

The major and the most significant work I did as a Company Secretary, Legal adviser and as well as the Compliance officer of the Company,

1. Opening of the Subsidiary Company at Hong Kong and England.
2. Completion of all the formalities, documentation regarding the operation of the Business and opening of the Bank Account.
3. Preparation of Document regarding the Drafting and vetting of all banking consortium related Legal contracts/agreements/documents etc.
4. Secretarial Compliances of the company including associates & subsidiaries.
5. Fillings Forms-ODA, FCGPR, ECB to RBI regarding PE investments, Foreign Direct Investment & ECB Loan.
6. RBI Compliances.
7. Managed share transfers and transmissions, drafting and finalization of agenda papers, minutes, conducting board meeting, AGM,EGM, payment of dividend, creation, modification and satisfaction of charges, ROC related work including filing of various forms and returns.

8. Coordination with the NSDL, CDSL, Registrar for Demat/Remat of Shares and issue of Duplicate Share Certificates and suitably handling and redressing the Investors Grievances.
9. Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
10. Declaration and payment of dividend.

FROM 1ST OF NOVEMBER, 2016 I HAVE STARTED MY OWN PRACTICE AS A PRACTICING COMPANY SECRETARY AT MUMBAI AND BHUBANESWAR.

We Provide the Following Services to our Valuable Clients.

1. Registration, Formation & Incorporation of Private, Public and Section 25 (Non-Profit Organization) Companies
2. Formation of LLP (Limited Liability Partnership)
3. Registration of Societies and Trusts
4. Conversion of Private Limited Company into Public and Section 25 (Non-Profit Organization) Company
5. Mergers, Amalgamations & Takeovers
6. Listing and Delisting of Securities of Companies
7. Secretarial Audit and Share Reconciliation Audit
8. Corporate Governance Certification and Annual Filing of Private, Public and Listed Companies Annual Filing or Balance sheet filing in XBRL Mode.
9. Other Compliances as required for Listed and SEBI, BSE, NSE along with NSDL AND CDSL.
10. Certification of Depository Participants, Share Transfers, Managerial Remuneration, Annual Return etc.
11. Consultation on All Corporate Laws & Tax Laws
12. VAT, CST & Service Tax Registration
13. Expert advice on primary & Secondary Stock Market
14. Appearance before Company Law Board, Registrar of Companies,
15. Regional Director, Consumer Court & other Semi-Judicial Authorities
16. Buy back of shares
17. Compounding of offences under Companies Act
18. Condo nation of Delay under Companies Act
19. Shifting of Registered Office of the Company from one state to another.
20. Handling of all Secretarial, Financial and Legal functions of the Company
21. Arranging & Conducting Board and General Meetings of the Company and all other group Companies and subsequent follow up decisions thereof
22. Liaison and interaction with Company Advocates, Solicitors and Legal Consultants.
23. Preparation, Execution and Registration of all Legal documents

24. Liaison with Lead Manager, SEBI, Stock Exchange, Registrar of
25. Companies, Reserve Bank of India Ministry of Corporate Affairs and
26. Other Government authorities.
27. All works related to the Company's Trademarks and Copyrights. Appearing before Trademarks and Copyrights Registrar
28. Dealing with matters related to Company Law.
29. **Company Law and Secretarial Compliances.**
30. Maintenance and Updation of records, registers, books etc. required under various Corporate Laws.

In continuation of my Carrier as a Practicing company Secretary I am also Independent Director and Board Member of Several Listed and unlisted Companies in Mumbai.

PROFILE

APPLICATION FOR : Cost Auditor, Cost Records Maintenance (as per Sec 148 (1) & Boards' disclosure as per Rule 8(5) (ix) of Accounts Rules of Companies Act, 2014), Cost Consultancy, GST Consultants, Internal Audit, Stock/Store Audit, Fixed Assets, IP, Appearance before Tribunal/Appellant Tribunal, Bank Project Finance, Management Audit, ETDS Consultancy etc.

1. **NAME OF THE FIRM** : RAY NAYAK & ASSOCIATES
Cost Accountants
With GST Consultants,
Insolvency Professional as per IBC &
Qualified Independent Director
2. **ADDRESS OF THE FIRM**
Head Office (Bhubaneswar) : MIG-26
Manorama Estate, Rasulgarh
Bhubaneswar - 751010(Odisha)
Branch Office : Uday Nagar, Agargadia, Near
Rly Sub Station, Dist- Balasore-756001
3. **TELEPHONE/MOBILE NO.** : 0674-2549660, 9938605235
Fax No. 0674-2549660
4. **E-MAIL** : cma.chaitanya@yahoo.com
raynayakassociates@gmail.com
5. **PAN NO.** : AAMFR1831Q
6. **GST NO.** : 21AAMFR1831Q1ZX
7. **CONSTITUTION OF FIRM** : Partnership
8. **REGD. NO. OF FIRM** : 000241
9. **DATE OF ESTABLISHMENT** : 04-11-2001
10. **STAFF STRENGTH** : CMA - 7, CMA Inter 10, B.Com/M.Com 7
11. **NAME AND QUALIFICATION
OF THE PARTNERS WITH MEMBERSHIP NO.**

<u>SL No.</u>	<u>Name</u>	<u>Qualifications/Designations</u>	<u>Membership No</u>
1.	CMA Chaitanya Kumar Ray	(B.Com, LLB, IP, FCMA, Independent Director) GST, Practitioner, Managing Partner	20201
2.	CMA Haren Mohan Das, Partner	(B.SC. FCMA)	11784
3.	CMA Bipin Bihari Kar, Partner	(M.COM. LLB, FCMA)	26237
4.	CMA Iswar Chandra Kundu, Partner	B.SC., LLM, FCMA	27187



5. CMA Subhashish Sahoo, Partner B.COM.,LLB, FCMA 30907

12. Summary of Our Professional Services Providing having Experience in reputed companies and Banks:-

Total 20 years practicing as Cost Accountants of our partners having experiences in

- Statutory Cost Audit as per section 148 of the Companies Act, 2013.
- Internal Audit as per section 138 of the Companies Act, 2013.
- GST Audit as per section 35(5) of GST Act, 2017 including GST related services tribunal/authority attaining and GST/Indirect Tax consultants, GST return filing, etc.
- Fixed Assets verification including Fixed Assets Register maintaining.
- Stock Auditing in banks, companies including suggestion for cost reduction.
- Providing services as Insolvency Professional as IBC Code, 2017 including IP related services such as drafting, hearing in NCLT, NCLAT and appointment as authorized representative etc.
- Appointment as Independent Directors as per Companies Act, 2013. Our partner have qualified certification examination and Empanelled in IICA for appointment as Independent Director as per Companies Act, 2013.
- Product/service Cost reduction with consultants, Cost Records preparation, production system analysis and solution.
- Project Report preparation with present economic condition with solution on sustainability in the market both in short term and long term.
- Arbitration and Conciliation on disputes resolution as per Arbitration and Cancellation Amendment Act, 2019.
- Providing company related services as per companies act, 2013 and appearing on hearing in NCLT, NCLAT etc.
- Consultancy in Income Tax related matters and appearing with the authority, tribunal.
- Providing services as ETDS as per Income Tax provisions file creation, filing with consultants.
- Digital Signature preparation etc.



The some reputed companies of GST and Indirect consultant with their certification, Internal Audit, Stock Audit and various professional services conducted by the firm are

GST Audit as per section 35(5) of GST Act, 2017 including GST related services tribunal/authority attaining and GST/Indirect Tax consultants (Central Excise, Service Tax), GST return filing, etc in reputed organisations.

- Empanelled as Special Auditor for Cost Audit, Special Audit under section 14A, 14AA in Excise Service Tax & Customs Department, Odisha from 2014-15.
- Pradhan Industries Limited.
- East Coast Railway CRW, Mancheswar (BBSR)
- Scan Steels Ltd.
- Food Corporation of India, Regional Office Bhubaneswar
- Nav Durga Fuel Pvt. Ltd
- Susanta Minerals Private Limited
- Idcol Ferro Chrome & Alloys Limited
- Scan Energy and Power Ltd
- Oripipes Private Limited
- Top Guard Security Service Pvt Ltd
- Top Group Security Services
- Cos Board Industries Ltd
- East Coast Blocks Private Limited
- Shreerekha Associates, Bhubaneswar
- Aryan Glass & Ply, Bhubaneswar
- B Cure Medical Hub, Bhubaneswar
- C.R.I. Pumps, Bhubaneswar
- Pallai Auto, Bhubaneswar
- Panda Tyres, Bhubaneswar
- Alishan Car Fashion, Bhubaneswar
- Subham Hardware Store, Bhubaneswar
- Subhankar Car Fashion, Bhubaneswar
- Sriram Air Condition, Bhubaneswar
- Sonny Power Corporation, Bhubaneswar
- Surat Goods Transport Pvt Ltd, Bhubaneswar
- Mahadev Electricals, Bhubaneswar
- Odisha Furniture, Bhubaneswar
- Maa Ugratara Ayush Furniture, Bhubaneswar
- Aerographics, Bhubaneswar
- Omm Manchanath Medicine Store, Bhubaneswar



RAY NAYAK & ASSOCIATES, (COST ACCOUNTANTS, GST PRACTITIONERS & INSOLVENCY PROFESSIONAL,
QUALIFIED INDEPENDENT DIRECTOR), BHUBANESWAR

- Maa Furniture & Ply Woods, Bhubaneswar
- Santosh Medical Store, Bhubaneswar
- The Computer House, Bhubaneswar
- Pees, Bhubaneswar
- Dhruv Medicare, Bhubaneswar
- Ganesh Electrical Works, Bhubaneswar

**COST AUDIT, COST COMPLIANCE REPORT AND RECORD PREPAIRATION INCLUDING
COST CONSULTANTS/REDUCTION ETC.**

- Mahanadi Coal Fields Limited for FY 2022-23 as Branch Cost Auditor.
- Idcol Ferro Chrome & Alloys Limited (A Govt. of Odisha Undertaking), Jajpur Road, Odisha(2011-2012, 2012-2013, 2013-2014, 2014-2015, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20).
- IDC of Odisha Limited. (2021-22)
- Odisha Hydro Power Corporation Ltd.(Public Sector Under taking of Odisha Govt.) 2013-2014
- North Eastern Electricity Company Ltd of Odisha (NESCO) 2013-2014, 2014-15, 2015-16.
- Maharaja Resources Private Limited for FY 2021-22, 2022-23.
- T.R. Chemicals Limited for FY 2022-23.
- Nelachal Carbo Metaliks Private Ltd. FY (2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23).
- Time Steel & Power Private Ltd. FY(2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23).
- Viraj Steel & Energy Private Limited, Rourkela FY (2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23).
- Nav Durga Fuel Pvt. Ltd., Scan Steel Group (Patia), Bhubaneswar.(2011-2012, 2012-2013,2013-2014, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23)
- Scan Steels Ltd. Male Road, Rajgangapur (2011-2012, 2012-2013, 2013-2014, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23),
- Scan Energy and Power Ltd. (2011-2012, 2012-2013,2013-2014, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23).
- Pattanaik Minerals Private Limited. (2019-20, 2020-21, 2021-22, 2022-23)
- Cracker India Ltd., Barbil, Keonjhar (2011-2012, 2012-2013,2013-2014, 2014-15, 2015-16, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23)
- Shri Jagannath Steel & Power Ltd. (2017-18,2018-19, 2019-20, 2020-21, 2021-22, 2022-23.



**RAY NAYAK & ASSOCIATES, (COST ACCOUNTANTS, GST PRACTITIONERS & INSOLVENCY PROFESSIONAL,
QUALIFIED INDEPENDENT DIRECTOR), BHUBANESWAR**

- Reliable Sponge Pvt. Limited, Rourkela.(2011-2012, 2012-2013, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18,2018-19, 2019-20, 2020-21, 2021-22, 2022-23)
- Rajlaxmi Constructions Limited. (2019-20, 2020-21, 2021-22, 2022-23)
- Koushal Ferro Metals Private Limited. (2019-20, 2020-21, 2021-22, 2022-23)
- Pawanjay Sponge Iron Limited. (2020-21, 2021-22, 2022-23)
- Reliable Hitech Private Limited.
- Scania Steels Private Limited FY 2019-20, 2020-21
- Gurumaharaj Engicons Private Limited. (2019-20, 2021-22)
- Susanta Minerals Private Limited, Baddil FY(2015-16, 2016-17, 2017-18, 2018-19)
- Narbheram Steel and Power Ltd.,formerly Scaw Industries Ltd., Atha Group, Kolkata.(2010-11, 2011-12, 2012-13)
- Cos Board Industries Ltd. Jagatpur, Cuttack (2011-2012, 2012-2013, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19)
- Pragati Milk Pvt Ltd., Jagatpur(2011-2012, 2012-2013)
- Jabamayee Ferro Alloys Pvt Ltd., Jajpur (2011-2012, 2012-2013, 2013-2014, 2014-15, 2015-16)
- Oripol Industries Ltd. (2011-2012, 2012-2013)
- Vinayak Alluminium Pvt. Ltd.(2011-2012, 2012-2013)
- Raxon Strips Ltd (Kuarmunda) (2011-2012, 2012-2013)
- T.R. Chemicals Pvt Ltd, Rajgangpur (2011-2012, 2012-2013, 2013-14, 2014-15)
- Suraj Sponge Ltd, Rajgangpur (2011-2012, 2012-2013)
- Prabhu Sponge Private Limited. Rajgangpur (2011-2012, 2012-2013)
- SR Breweries Private Limited, Jagatpur Ind Area (2011-2012, 2012-2013, 2013-2014, 2014-15, 2015-16)

COST AND MAGEMENT CONSULTANCY:

- Cost Consultancy, cost analysis, cost standard setting, cost planning of different, products, industry, projects etc.



- Filing and consultation on Income tax, sales tax, service tax, excise tax Returns for various assesses and appearance at various forums , courts of law, Labor Tribunals or any other legal authorities on behalf of assesses
- Reviewing and detecting management deficiency in different departments and find suggestion for correcting these. .
- Designing and introduction of systems
- Control functions, such as inventories, debtors, working capital management, etc.
- Studies of problems in capacity utilization, raw materials substitution, etc.
- Preparation of profitability forecasts for future periods for purposes of collaboration arrangements, financing arrangements and government assistance.
- Certification of consumption for import application.
- Deciding among alternative such as make or buy a part, hiring or buying an equipment, etc.
- Advising in the matter of purchasing a business or planning or mergers.
- Studied and collected information to determine standard and actual costs of widget manufacturing including raw material purchases, inventory, and labor.
- Analyzed data obtained and recorded results, using computer.
- Examined changes in product design, raw materials, and manufacturing methods to determine effects on costs.
- Evaluated actual manufacturing costs and prepared periodic reports comparing standard costs to actual production costs.
- Provided management with reports comparing factors affecting prices and profitability of products explaining monthly budget variances to senior management.
- Reported and interpreted discrepancies directly to upper management.

INTERNAL AUDIT

We have also specialize in providing services on Internal Auditing as per section 138 of Companies Act, 2013 and to provide independent assurance that an organization's risk management, governance and **internal** control processes are operating effectively as per our scope of Internal audit. We are also providing the forensic audit for preventing and detecting error and fraud, optimize use of Company Resources, Safeguard company's assets, Maintain reliable **control** systems as per the management's need.



**RAY NAYAK & ASSOCIATES, (COST ACCOUNTANTS, GST PRACTITIONERS & INSOLVENCY PROFESSIONAL,
QUALIFIED INDEPENDENT DIRECTOR), BHUBANESWAR**

- Orissa Power Transmission Corporation Ltd., Civil Works Division Burla-II, Internal Audit with Physical Verification of Fixed Assets (2019-20, 2020-21, 2021-22)
- Orissa Power Transmission Corporation Ltd., Dhenkanal Division (O & M division), Orissa. Internal Audit with Physical Verification of Fixed Assets (2016-17)
- Odisha Construction Corporation Ltd, (Anandpur Barrage Gate/Deo/Kanupur Project) .(2019-2020, 2020-21, 2021-22)
- Odisha Hydro Power Corporation Limited (2018-19, 2019-20, 2020-21) Physical verification and Inventory Audit of Rengali Project.
- Internal Audit Of Rairangpur Division under NESCO,2016-17
- Internal Audit Of SEE office, Jajpur Road, Keonjhar of NESCO,2018-19
- Stock Audit of Artificial Limbs Manufacturing Corporation of India (Bhubaneswar Unit) for the FY 2015-16, 2016-17, 2017-18.
- GRICO Escrow Audit of Jharsuguda Division of WESCO for the year 2014-15.
- Orissa Power Transmission Corporation Ltd., EMR Division Bhubaneswar, Internal Audit with Physical Verification of Fixed Assets (2015-16)
- Orissa Power Transmission Corporation Ltd., Jharsuguda Division, Orissa. Internal Audit with Physical Verification of Fixed Assets (2008-09 and 2009-2010)
- Inventory Audit of Rengali Hydro Electricity Project of OHPC FY (2018-19)
- Internal Audit & Tax Consultancy of Top Guarding Security Pvt. Limited, BBSR for the year 2015-16, 2016-17.
- Internal Audit and Tax consultants of Land Send Security Service Pvt Limited, BBSR for the year 2014-15, 2015-16, 2016-17.
- Ramadevi School of Nursing. Pattamundai, Orissa. Internal Audit(2008-09, 2009-10, 2010-11)
- Orissa Power Transmission Corporation Ltd., Dhenkanal Division, Orissa. Internal Audit with Physical Verification of Fixed Assets (2010-11)
- Orissa Power Transmission Corporation Ltd., Rourkela EMR Division, Orissa. Internal Audit with Physical Verification of Fixed Assets (2014-15)
- Odisha Hydro Power Corporation Limited (2018-19) Physical verification and Inventory Audit of Rengali Project.



- Odisha Hydro Power Corporation Limited (2008-12) Physical verification and Fixed Asset Register maintaining.
- Odisha Construction Corporation Ltd, Internal Audit (Jajpur Group of Projects) .(2015-2016)
- Odisha Construction Corporation Ltd,(Puri Project) .(2012-2013)
- Odisha Construction Corporation Ltd,(Baurikana and Head quarter Project) .(2012-2013,2013-14)
- Sahadev Baba Rice Mill, Pattamundai, Orissa. Internal Audit(2008-09, 2009-10, 2010-2011)
- Institute of The Cost and Works Accountants Of India, Cuttack- Bhubaneswar Chapter , Audit (2011-12)

STOCK / INVENTORY AUDIT

- Empanelled as STOCK AUDIOR in State Bank of India, LHO, Bhubaneswar- 751001 for all Odisha.
- Empanelled as STOCK AUDITOR in Union Bank of India, Bhubaneswar Zone.
- Empaneled as STOCK AUDITOR in Punjab National Bank , Bhubaneswar Zone.
- Stock Audit of Fortune Group, (Customer of PNB, Station Square Branch, Bhubaneswar) on behalf of Union Bank of India, Regional Office Cuttack. (2022-23)
- Stock Audit of Sanwaria Steels Private Limited, (Customer of Union Bank of India, Barbil Branch) on behalf of Union Bank of India, Regional Office Baleswar. (2022-23)
- Stock Audit of Deep Oil Services, (Customer of Union Bank of India, Port Market, Paradeep Branch) on behalf of Union Bank of India, Regional Office Cuttack. (2022-23)
- Stock Audit of Gangadhar Jena, (Customer of Union Bank of India, Port Market, Paradeep Branch) on behalf of Union Bank of India, Regional Office Cuttack. (2022-23)
- Stock Audit of MNS Construction, (Customer of Union Bank of India, Port Market, Paradeep Branch) on behalf of Union Bank of India, Regional Office Cuttack. (2022-23)
- Stock Audit of Santuka Food Private Limited, (Customer of Union Bank of India, Cuttack Branch) on behalf of Union Bank of India, Regional Office Cuttack.(2021-22)
- Stock Audit of Neetesh Udyog, Rourkela, (Customer of Punjab National Bank, Rourkelae Branch) on behalf of Punjab National Bank, Circle Office BBSR.(2020-21)



**RAY NAYAK & ASSOCIATES, (COST ACCOUNTANTS, GST PRACTITIONERS & INSOLVENCY PROFESSIONAL,
QUALIFIED INDEPENDENT DIRECTOR), BHUBANESWAR**

- Stock Audit of DD Builders Ltd, (Customer of Punjab National Bank, Station Square Branch) on behalf of Punjab National Bank, Circle Office BBSR.(2019-20)
- Stock Audit of Sri Ganesh Rice Mill (Customer of Corporation Bank, Berhampur Branch) on behalf of Corporation Bank, Zonal Office BBSR.(2019-20)
- Stock Audit of Sriram Construction (Customer of Corporation Bank, Paradeep Garh Branch) on behalf of Corporation Bank, Zonal Office BBSR.(2019-20)
- Stock Audit of Hall Park Consultancy (Customer of Allahabad Bank main, Bapuji Nagar Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal office Bhubaneswar. (2019-20).
- Stock Audit of Jagannath Motors (Customer of Allahabad Bank main, Temple Marg Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal office Bhubaneswar. (2019-20).
- Stock Audit of Sri Ashok Food Processing Pvt Ltd, (Customer of Andhra Bank, Dunguripalli Branch) on behalf of Andhra Bank, Zonal Office Sambalpur.(2019-20)
- Stock Audit of Sri Hari Sponge Pvt Ltd, (Customer of Andhra Bank, Rourkela Civil Township Branch) on behalf of Andhra Bank, Zonal Office Sambalpur. (2019-20)
- Stock Audit of Sri Sai Group, (Customer of Andhra Bank, Bargarh Branch) on behalf of Andhra Bank, Zonal Office Sambalpur.(2019-20)
- Stock Audit of Maa Tarini Enterprises, (Customer of United Bank of India, Cuttack Branch) on behalf of United Bank of India, Regional Office BBSR.(2019-20)
- Stock Audit of Seeta Integrated Steel & Energy Ltd (Customer of Andhra Bank, Rourkela Branch) on behalf of Andhra Bank, Zonal Office Sambalpur. (2018-19)
- Stock Audit of Shree Krishna Agro (Customer of Andhra Bank, Attabira Branch) on behalf of Andhra Bank, Zonal Office Sambalpur.(2018-19)
- Stock Audit of Sherawali Rice Industries (Customer of Andhra Bank, Attabira Branch) on behalf of Andhra Bank, Zonal Office Sambalpur.(2018-19)
- Stock Audit of Shree Jaganath Agency, (Customer of United Bank of India, Jajpur Road Branch) on behalf of United Bank of India, Regional Office BBSR.(2018-19)
- Stock Audit of Anant Gopal Traders, (Customer of United Bank of India, Jajpur Road Branch) on behalf of United Bank of India, Regional Office BBSR.(2018-19)
- Stock Audit of Biraja Construction, (Customer of United Bank of India, Jajpur Town Branch) on behalf of United Bank of India, Regional Office BBSR.(2018-19)



RAY NAYAK & ASSOCIATES, (COST ACCOUNTANTS, GST PRACTITIONERS & INSOLVENCY PROFESSIONAL,
QUALIFIED INDEPENDENT DIRECTOR), BHUBANESWAR

- Stock Audit of Ajit Kumar Swain, (Customer of United Bank of India, Boxi Bazar, Cuttack Branch) on behalf of United Bank of India, Regional Office BBSR.(2018-19)
- Stock Audit of Ajit Kumar Swain, (Customer of United Bank of India, Boxi Bazar, Cuttack Branch) on behalf of United Bank of India, Regional Office BBSR.(2018-19)
- Stock Audit of Epari Jewellers, (Customer of United Bank of India, Nayasarak, Cuttack Branch) on behalf of United Bank of India, Regional Office BBSR.(2018-19)
- Stock Audit of Sanjay Memorial Institute of Technology (Customer of Corporation Bank, Berhampur Branch) on behalf of Corporation Bank, Zonal Office BBSR.(2018-19)
- Stock Audit of Adiguru Food Processing and Packaging (Customer of Corporation Bank, Bidanasi Branch) on behalf of Corporation Bank, Zonal Office BBSR.(2018-19)
- Stock Audit of GBS Constructions, (Customer of SBI, Balungo Branch) on behalf of SBI, Balungo Branch, Balungao (2018-19)
- Stock Audit of Bhabani Shankar Kar (Customer of Allahabad Bank, Kendrapara Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal office Bhubaneswar.(2018-19).
- Stock Audit of Computer World (Customer of Allahabad Bank, Kendrapara Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal office Bhubaneswar.(2018-19).
- Stock Audit of Maa Mangala Supplier & Construction (Customer of Allahabad Bank, Kendrapara Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal office Bhubaneswar.(2018-19).
- Stock Audit of SKD Rice Industries Pvt Ltd, (Customer of Corporation Bank, Cuttack Main Branch) on behalf of Corporation Bank, Zonal Office BBSR.(2017-18)
- Stock Audit of Satyam Casting Pvt Ltd, (Customer of Punjab National Bank, Station Square Branch) on behalf of Punjab National Bank, Circle Office BBSR.(2017-18)
- Stock Audit of Mahaveer Agri Processors Pvt Ltd, (Customer of United Bank of India, Kusupur Branch) on behalf of United Bank of India, Regional Office BBSR.(2017-18)
- Stock Audit of Prakash Automobiles, (Customer of United Bank of India, Sahid Nagar Branch) on behalf of United Bank of India, Regional Office BBSR.(2017-18)
- Stock Audit of Shree Hanuman Store, (Customer of United Bank of India, Charampa Branch) on behalf of United Bank of India, Regional Office BBSR.(2017-18)
- Stock Audit of Shree Shyamji Rice Industries Pvt Ltd, (Customer of Andhra Bank, Dunguripalli Branch) on behalf of Andhra Bank, Zonal Office Sambalpur.(2017-18)



**RAY NAYAK & ASSOCIATES, (COST ACCOUNTANTS, GST PRACTITIONERS & INSOLVENCY PROFESSIONAL,
QUALIFIED INDEPENDENT DIRECTOR), BHUBANESWAR**

- Stock Audit of Sri Ashok Food Processing Pvt Ltd, (Customer of Andhra Bank, Dunguripalli Branch) on behalf of Andhra Bank, Zonal Office Sambalpur.(2017-18)
- Stock Audit of Roy & Sons Plumbing Store (Customer of Allahabad Bank, Balasore Branch, Balaswar) on behalf of Allahabad Bank, Zonal office Bhubaneswar.(2017-18).
- Stock Audit of S.C Roy Construction Pvt Ltd (Customer of Allahabad Bank, Balasore Branch, Balaswar) on behalf of Allahabad Bank, Zonal office Bhubaneswar.(2017-18).
- Stock Audit of S.S Infra Projects Pvt Ltd (Customer of Allahabad Bank, Sahid Nagar Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal office Bhubaneswar.(2017-18).
- Stock Audit of Pal & Pal Infrastructures Pvt Ltd (Customer of Allahabad Bank, Nayapalli Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal office Bhubaneswar.(2017-18).
- Stock Audit of Pal & Pal Infrastructures Pvt Ltd (Customer of Allahabad Bank, Nayapalli Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal office Bhubaneswar.(2017-18).
- Stock Audit of Astech Industries (Customer of Allahabad Bank, Sahid Nagar Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal office Bhubaneswar.(2016-17).
- Stock Audit of Priti Pragyan Minerals, Keonjhar (Customer of Corporation Bank, Keonjhar Branch) on behalf of Corporation Bank, Zonal Office BBSR.(2016-17)
- Stock Audit of Shree Sai Stone Industries, Keonjhar (Customer of Corporation Bank, Keonjhar Branch) on behalf of Corporation Bank, Zonal Office BBSR.(2016-17)
- Stock Audit of Radhekrishna Industries, (Customer of Andhra Bank, Bargarh Branch) on behalf of Andhra Bank, Zonal Office Sambalpur.(2016-17)
- Stock Audit of Vivekanand Seeds (Customer of Andhra Bank, Bargarh Branch) on behalf of Andhra Bank, Zonal Office Sambalpur.(2016-17)
- Stock Audit of Reylon Pack, Jagatpur Ind. Area, Cuttack (Customer of Corporation Bank, Bidanasi Branch) on behalf of Corporation Bank, Zonal Office BBSR.(2014-15)
- Stock Audit of Ram Babu, Balasore (Customer of Corporation Bank, Balasore Branch) on behalf of Corporation Bank, Zonal BBSR.(2015-16)
- Stock Audit of Behera Engineering Works Pvt. Ltd, Paradeep (Customer of Corporation Bank, Paradeep Branch) on behalf of Corporation Bank, Zonal Office BBSR.(2015-16)
- Empanelled as STOCK AUDITOR in Andhra Bank, Odisha.
- Stock Audit of Rourkela Steel Corporation (Customer of Andhra Bank, Rourkela Branch) on behalf of Andhra Bank, Zonal Office Sambalpur.(2015-16)



**RAY NAYAK & ASSOCIATES, (COST ACCOUNTANTS, GST PRACTITIONERS & INSOLVENCY PROFESSIONAL,
QUALIFIED INDEPENDENT DIRECTOR), BHUBANESWAR**

- Stock Audit of L N Metalics (Customer of Andhra Bank, Sambalpur Branch) on behalf of Andhra Bank, Zonal Office Sambalpur.(2015-16)
- Stock Audit of Sandy Resort Pvt. Limited (Customer of Andhra Bank Bank, Acharya Vihar Branch, Bhubaneswar) on behalf of Andhra Bank, Zonal Bhubaneswar.(2015-16)
- Empanelled as STOCK AUDITOR in Allahabad Bank, Bhubaneswar Zone.
- Empanelled as STOCK AUDITOR in Bank of India, Bhubaneswar Zone
- Stock Audit of Raiguru Traders (Customer of Bank of India, Bhubaneswar Main Branch, Bhubaneswar) on behalf of Bank of India, Zonal Bhubaneswar.(2015-16)
- Stock Audit of Mayfair Hotel & Resorts Ltd. (Customer of Allahabad Bank, Bapuji Nagar Main Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal Bhubaneswar(2015-16)
- Stock Audit of Akhaya Kumar Mohanty. (Customer of Allahabad Bank, Nayapalli Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal Bhubaneswar(2015-16)
- Stock Audit of Dwaraka Jewellers (Customer of Allahabad Bank, Old Staion Square Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal Bhubaneswar.(2015-16)
- Stock Audit of Sri Baba Construction (Customer of Allahabad Bank, Old Staion Square Branch, Bhubaneswar) on behalf of Allahabad Bank, Zonal Bhubaneswar.(2015-16)
- Stock Audit of Odisha State Seeds Corporation Ltd. (Government of Odisha Undertaking) for the FY 2014-15 & 2015-16.
- Stock Audit of Artificial Limbs Manufacturing Corporation of India (Government of India Undertaking) for the FY 2015-16, 2016-17 of Bhubaneswar AAPC Region.
- Stock Audit of Reylon Pack, Jagatpur Ind. Area, Cuttack

INDEPENDENT DIRECTOR

Seeking for appointment as our Managing Partner Cma Chaitanya Kumar Ray having requisite qualifications and relevant huge experience as Independent Directors as per under section 149 of Companies Act, 2013. He has also qualified certification examination and Registered with IICA for appointment as Independent Director as per Companies Act, 2013. He has following relevant experiences as Independent Director are given below:

- Rich corporate experience of 26 years in Odisha and across the India of all functions relating to different types of Audits, finance, accounts, law and taxation, Insolvency Professional, GST Practitioner, Tribunal Appearance, Consultancy helping me provide effective Vision, Supervision, Direction and Control.



- Good understanding of economics and its impact on the functioning of the Business/PSU.
- Good understanding of Cost Benefit Analysis and its impact on the functioning of the Business/PSU.
- Awareness to make a difference in the corporate culture as to why it is in the interest of the businesses to remain focused on Corporate Governance and follow the same with utmost sincerity.
- Performing as secretarial functions of conducting meetings.
- Calling/conducting Creditors Meetings as functions of Chairman as per terms and conditions of I & B Code, 2016.

Good understanding in managing the business of corporate as Interim Resolution Professional/Resolution Professional/ Liquidator in consonance with the terms and regulations of Insolvency and Bankruptcy Code, 2016.

INSOLVENCY PROFESSIONAL SERVICES AS PER IBC CODE, 2016

Seeking for appointment as our Managing Partner Cma Chaitanya Kumar Ray being a reputed Insolvency Professional and relevant experience as IRP/RP/Liquidator/Consultants/Authorised Representative under Insolvency Professional & Bankruptcy Code, 2016. He has following relevant experiences as Insolvency Professional are given below:

- Liquidator for M/s Powercon Projects and Associates Limited, Bhubaneswar as per Insolvency & Bankruptcy Code (IBC) 2016.
- Interim Resolution Professional (IRP) for M/s Krishna Ferro Product Limited, Rajagangpur a manufacturing Company.
- Advisor to many corporate on matters relating with the IBC 2016 including IP related services like appointment as IRP, RP, Liquidator, Bankruptcy Trustee drafting, hearing in NCLT, NCLAT and appointment as authorized representative etc.

As an Insolvency Professional, we render the following services:

- Act as an Interim Resolution Professional/ Resolution Professional.
- Representing on behalf of Operational Creditor, Workmen or Employee, Financial Creditor or Corporate Debtor.
- Assisting in Formulation and Submission of claims by financial Creditor/ Operational Creditor and other creditors.



- Assisting for public Announcement.
- Preparation of Information Memorandum and Resolution Plan.
- Keep track on time management for existing IP in order to complete CIRP within 180 days or such extended days.
- Assisting in Auction or Private Sale.
- Filing Details to Information Utility.
- Analysis the financial statements of the Company.
- Drafting or Notice and Agenda for convening the meeting of the Committee of Creditors.
- Assisting for appointing Registered Valuer in order determine Liquidation value of the Corporate Debtor.
- Managing the affairs of the Corporate Debtor as a going concern.
- Studying various business vertical of the Company in which it operates.
- Verification of all claims received by the Creditors and determining the amount of claim followed by maintaining the list of Creditors.
- Exploring various other restructuring options.
- Filing an Application with the Adjudicating Authority and Representing before them.
- Act as a Liquidator.
- Recovery under various Laws.
- Factoring, Loans & Sale Documentation.
- Assessment of distressed assets, cash position, due diligence and turnaround feasibility.
- Advice on Optimum utilization of resources.
- Revival of Companies when the name has been struck off.

Winding up of the Company under the Companies Act, 2013.

ETDS/ETCS FILE CREATION AND FILING

We providing services as ETDS as per Income Tax provisions file creation, filing with consultants and appearing with the authority, Tribunal for any litigation proceedings as per Income Tax, Provisions. Some of our reputed clients are:

1. East Coast Railway, Mancheswar Industrial, Bhubaneswar.
2. Allahabad Bank, Singiri Branch.
3. Trupti Foods Private Limited.
4. OCC Limited.
5. Rengali Project, OHPC Limited.
6. Burla Civil Project Office, OPTCL
7. Scan Steels Limited
8. Neelachal Carbo Metalicks Private Limited.

DIGITAL SIGNATURE PREPARATION



We are providing Digital Signature preparation services at affordable prices etc. Till date we prepared more than 1000 digital signature in the market.

PROJECT APPRAISAL & FINANCE:

- Term Loan, Cash Credit Financial statement of many different organizations and financing it.
- Consultation, compilation, analysis & appraisal of project reports for proposals for availing finance in shape of term loans and/or working capital assistance from financial institutions, commercial banks & other agencies.
- Capital projects – right from the state of feasibility studies up to preparation of project reports, recommendation as to choice among alternatives, profitability appraisals and execution of projects
- Corporate Counseling.
- Identification of Product for the setting up Industrial Unit and necessary know-how regarding the same.
- Technical Consultancy with regard to setting up of Industrial Units.
- Due Diligence Reports and Background Checks.
- Preparation of Preliminary Investment Report.
- Market Research.
- Long Term and Short Term Financial Restructuring.
- Preparation of rehabilitation Studies / Revival Programme for sick Units.
- Assistance in and co-ordination of all pre and post Right/Public Issue Activities.
- Arrangement of Equity Participation from Banks / Mutual Funds / Institutions / NRI's / FII's.
- Placement of Funds.

Till date we have prepared more than 45 Projects Reports and also presented in the Banks/Finance Company for financing these.

Thanks & Regards



CMA Chaitanya Kumar Ray, Managing Partner (B.COM, FCMA, Registered Independent Director, GST Practitioner, Practicing Cost Accountant & Insolvency Professional)

Bhubaneswar-751010