



30th December 2024

To,
The General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Sub: Outcome of Board Meeting — Reg 30

Ref: Company Scrip Code: 530713

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we would like to inform you that the meeting of Board of Directors of M/s. Ajel Limited was held on Monday, 30th December 2024 at 4:00 P.M. at the corporate office of the company situated at Plot No. 645, Flat No. 302, DNR Residency, Road No. 35, Survey of India Colony, Chanda Naik Nagar, Madhapur, Hyderabad, Telangana-500081 India. The meeting commenced at 4:00 P.M. and concluded at 7.20 P.M.

Inter-alia, the Board:

1. Approved and taken on record the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2024.
2. Considered and take note of Limited Review Report of Auditor for the quarter and half year ended 30th September 2024.
3. Appointed Mr. Sessa Chary Phaniharam (DIN: 10491671) as an Additional Director of the Company.
4. Notice of 30th Annual General Meeting of the Company to be held through Video Conferencing ("VC"/Other Audio-Visual Means ("OAVM")) on Friday, 24th day of January 2025. The venue of the AGM shall be deemed to be the Registered Office of the Company. The Board of Directors approved the following special business to conduct at the AGM:
 - a. Approval of the Directors report for the year ended 31st March 2024 along with Annexures thereto.
 - b. Recommended for the approval of the members, re-appointment of Statutory Auditors GMK & CO LLP (Firm Registration No: S200357), for a Period of 5 years.
 - c. Approval of an increase in remuneration of the Managing Director to Rs.5 Lakhs per month.
 - d. Approval of an increase in Authorised Capital up to Rs.50 Crores (Rupees fifty crores).

Ajel Limited

Regd. 🏢: 106, Link Plaza Commercial Complex,
New Link Rd, Oshiwara, Jogeshwari (W), Mumbai-400102
☎️ +91 22 2639 8888 • 📠 +91 22 6645 9888
🌐 <http://www.ajel.in> • ✉️ info@ajel.com
CIN: L67120MH1994PLC076637

Branches:

Hyderabad, Telangana, India
Bengaluru, Karnataka, India
Princeton, NJ, USA
San Francisco, CA, USA





- e. Proposed conversion of unsecured loan given by the Managing Director to Equity/Equivalent instrument.

Kindly take the above information on records.

Thanking You

Yours Faithfully

For Ajel Limited

Srinivasa Reddy Arikatla
Managing Director
DIN: 01673552

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INFORMATION AS REQUIRED UNDER SEBI CIRCULAR CIR/CFD/CMD/4/2015
SEPTEMBER 09, 2015:

A. Induction of Mr. Sesa Chary Phaniharam as Additional Director (DIN: 10491671) on the Board: -

The Board of Directors of the Company have appointed Mr. Sesa Chary Phaniharam (DIN: 10491671) as "Additional Director" with immediate effect. The required details pursuant to SEBI Listing Regulations are annexed herewith in Annexure-2.

This is for the kind information and records of the Exchange.

Thanking You,

Yours faithfully

For Ajel Limited

Srinivasa Reddy Arikatla
Managing Director
DIN: 01673552

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Annexure- 1

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under: -

Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Sesha Chary Phaniharam as Additional Director.
Date of appointment / cessation (as applicable) & term of appointment	30/12/2024 (From the conclusion of this board meeting held on 30/12/2024)
Brief Profile	Mr. Sesha Chary Phaniharam graduated from Osmania University with Master of Commerce and having 35+ years of experience in financial services having exposure in project management and funding, appraisal and audit and advisory, Conceptualization and Execution and adding value to the company's objects and profile. Mr. Sesha Chary Phaniharam is an Experienced person having knowledge and experience of the Industry and Suitable for our Company
Disclosure of relationships between directors (in case of appointment of a director)	No relation

LIST OF DIRECTORS w.e.f. 30th December 2024.

Sl.No.	NAME & DESIGNATION	DIN No.	RESIDENTIAL ADDRESS
1.	SRINIVASA REDDY ARIKATLA – Chairman & Managing Director	01673552	Plot No. 13, Vertex Privilege, Nizampet Road, Kukatpally, Hyderabad, Telangana, India - 500072
2.	HARSHANA ANTHARAJI – Wholetime Director & CFO	07466984	1-5-546, Old Balaji Colony, Sri Balaji Cooperative Society Office, Chittoor, Tirupati, Andhra Pradesh, India - 517502

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3.	ASHRITH REDDY GIREDDY – Executive Director	09568296	2 - 2 - 18/62 , A Lane, D D Colony, Amberpet, Hyderabad, Telangana – 500013.
4.	RAMA RAO MADASU – Non-Executive - Independent Director	01954086	H.NO 10-5-614, Kisan Nagar, Karimnagar, Karimnagar, Telangana, India – 505001.
5.	Venkata Stayanarayana Reddy Chintakuntla – Non-Executive - Independent Director	08582621	5-184, Chintakuntla Vari street, Kambhampadu, Guntur Andhra Pradesh – 522426.
6.	Ms. Madhavi Latha Pasupuleti – Non-Executive - Independent Director	07329817	A1, Attitude Towers Timber Lake Colony, Gachibowli, Hyderabad, Telangana-500032.
7.	Mr. Sessa Chary Phaniharam – Additional Director	10491671	1-8-1/HIG, B-6/Flat No. 12 APHB Colony, Bhaglingampally, Hyderabad Telangana - 500044

This is for the kind information and records of the Exchange.

Thanking You,

Yours faithfully

For Ajel Limited

Srinivasa Reddy Arikatla
Managing Director
DIN: 01673552

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