

August 1, 2022

Listing Compliance  
BSE Limited, P J Towers  
Dalal Street, Mumbai - 400001

Scrip Code: 522074

Through: BSE Listing Centre

Dear Sir,

***Kind Attn.: Harshad Naik, Listing Compliance***

**Sub: Clarification /Confirmation on news item appearing in "Media/Publication"**  
**Ref: Your email dated July 29, 2022**

This has reference to the above-mentioned email on media report, "ATS Elgi in manufacturing pact with Spain-based VTEQ". In this regard, we wish to inform you that, ATS Elgi Limited, a subsidiary of the Company has entered into a license of technology, supply and manufacturing agreement with Vehicle Testing Equipment, S.L., Spain on October 20, 2021, to gain access to manufacturing Process, knowhow and software to manufacture and sell in India in vehicle test inspection domain. The business potential of the agreement is untested and hence not a material event.

We further inform you that as per the policy for determining materiality of events/information for disclosure to stock exchanges the Company is required to disclose to the exchanges on awarding, bagging/ receiving amendment or termination of awarded/bagged orders/contracts not in the normal course of business and affecting 10% of the turnover of the Company on a standalone basis based on the audited financial results of the immediately preceding financial year.

In the present case, ATS Elgi Limited, a subsidiary of the Company has entered into an agreement in the normal course of business and is not a material event and hence the same need not be intimated to the exchanges.

We would like to reiterate that, the Company will continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

We request you to take the above information on record.

Thanking you,

Yours truly,

**For Elgi Equipments Limited**

**S Prakash**  
**Company Secretary**