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National Stock Exchange of India Ltd.

Bandra (E), Mumbai – 400051

Exchange Plaza, Bandra Kurla Complex

Fax. No: 022-26598237/38, 022-26598347/48

23rd December 2022

BSE Ltd The Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street - Mumbai 400 001

Security Code No.: 504614 Symbol: **SARDAEN** Series: EQ

Dear Sir,

Sub: Updates - Wholly Owned Subsidiary

We are pleased to inform that M/s. Sarda Metals & Alloys Ltd. - Wholly Owned Subsidiary of the Company – has successfully completed the installation of 3rd Ferro Alloys furnace of 36 MVA under the expansion project at its existing facility at Visakhapatnam.

The plant has started production w.e.f. 22.12.2022.

You are requested to take the information on records.

Thanking you,

Yours faithfully, For Sarda Energy & Minerals Ltd.

Company Secretary