



Gulf Oil Lubricants India Limited

September 2, 2023

BSE Limited
Scrip Code: 538567

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: BSE Listing Center

Through: NEAPS

Dear Sir/ Madam,

Sub.: Voting Results of 15th Annual General Meeting of the Company held on September 1, 2023.

Ref.: Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We enclose herewith:

- Voting Results (remote e-voting and e-voting at the 15th Annual General Meeting) of the business transacted at the 15th Annual General Meeting of the Company held on Friday, September 1st, 2023 at 2:30 p.m. (IST) through Video Conferencing/Other Audio-Visual Means;
- Scrutinizer's Report.

All 6 (six) resolutions proposed in the Notice convening the 15th Annual General Meeting of the Company were approved and passed by the Members of the Company with requisite majority.

The voting results along with the Scrutinizers Report dated September 1, 2023 are available on the website of the Company www.gulfoilindia.com and the website of National Securities Depository Limited i.e. www.evoting.nsdl.com.

Kindly take the above on record and acknowledge receipt of the same.

For Gulf Oil Lubricants India Limited,

Shweta Gupta
Company Secretary & Compliance Officer
Encl.: as above

Gulf Oil Lubricants India Limited

Registered & Corporate Office:
IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777
Fax: +91 22 2824 8232
Email: info@gulfoil.co.in

www.gulfoilindia.com



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Gulf Oil Lubricants India Limited

Date of the AGM/EGM	1-09-2023
Total number of shareholders on record date	58,309
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not applicable
Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1*
Public:	54

*Indicates shares in multiple folios

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Resolution Details(1)								
Resolution Required					To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Statutory Auditors thereon.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	35300725	35300725	100	35300725	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		35300725	35300725	100	35300725	0	100
Public Institutions	E-voting	4563748	4362913	95.600	4362913	0	100	
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		4563748	4362913	95.599	4362913		
Public Non-Institutions	E-voting	9208228	229709	2.495	229664	45	99.980	0.196
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		9208228	229709	2.495	229664	45	99.980
Total		49072701	39893347	81.294	39893302	45	100	0.000

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Resolution Details(2)								
Resolution Required					To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Statutory Auditors thereon.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	35300725	35300725	100	35300725	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		35300725	35300725	100	35300725	0	100
Public Institutions	E-voting	4563748	4362913	95.599	4362913	0	100	
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		4563748	4362913	95.599	4362913		100
Public Non-Institutions	E-voting	9208228	229709	2.495	229687	22	99.990	0.0096
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		9208228	229709	2.495	229687	22	99.990
Total		49072701	39893347	81.294	39893325	22	99.999	0.000

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Resolution Details(3)

Resolution Required					To declare dividend on equity shares for the financial year ended March 31, 2023.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	35300725	35300725	100	35300725	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		35300725	35300725	100	35300725	0	100
Public Institutions	E-voting	4563748	4366069	95.668	4366069	0	100	
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		4563748	4366069	95.668	4366069		100
Public Non-Institutions	E-voting	9208228	229761	2.495	229738	23	99.989	
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		9208228	229761	2.495	229738	23	99.989
Total		49072701	39896555	81.300	39896532	23	99.999	0.000

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Resolution Details(4)								
Resolution Required					To consider and re-appoint Mr. Sanjay G. Hinduja (DIN: 00291692) who retires by rotation and being eligible, offers himself for re-appointment.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	35300725	35300725	100	35300725	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		35300725	35300725	100	35300725	0	100
Public Institutions	E-voting	4563748	4366069	95.668	3973842	392227	91.017	8.984
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		4563748	4366069	95.668	3973842	392227	91.016
Public Non-Institutions	E-voting	9208228	229709	2.495	229431	278	99.879	0.121
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		9208228	229709	2.495	229431	278	99.879
Total		49072701	39896503	81.301	39503998	392505	99.016	0.984

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Resolution Details(5)								
Resolution Required					To approve the re-appointment of Mr. Ravi Shamlal Chawla (DIN: 02808474) as the Managing Director & Chief Executive Officer (MD & CEO) of the Company and payment of remuneration.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	35300725	35300725	100	35300725	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		35300725	35300725	100	35300725	0	100
Public Institutions	E-voting	4563748	4366069	95.668	4011217	354852	91.873	8.127
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		4563748	4366069	95.668	4011217	354852	91.873
Public Non-Institutions	E-voting	9208228	229709	2.495	229400	309	99.865	0.135
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		9208228	229709	2.495	229400	309	99.865
Total		49072701	39896503	81.301	39541342	355161	99.110	0.890

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Resolution Details(6)								
Resolution Required					To ratify the remuneration payable to M/s Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration No. 000030), the Cost Auditors of the Company for the financial year 2023-24.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	35300725	35300725	100	35300725	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		35300725	35300725	100	35300725	0	100
Public Institutions	E-voting	4563748	4366069	95.668	4366069	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		4563748	4366069		4366069	0	100
Public Non-Institutions	E-voting	9208228	229709	2.494	229145	564	99.754	0.246
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		9208228	229709	2.494	229145	564	99.754
Total		49072701	39896503	81.300	39895939	564	99.998	0.001

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HINDUJA GROUP

SCRUTINIZER'S REPORT

To,
**The Managing Director and CEO
Gulf Oil Lubricants India Limited
Mumbai**

Dear Sir,


We are pleased to provide report on the e-voting conducted at the 15th Annual General Meeting ("AGM") of Gulf Oil Lubricants India Limited ("Company") held through Video Conference or Other Audio-Visual Means on Friday, September 1, 2023 at 2.30 P.M. (IST).

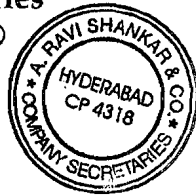
1. As per the provisions of the Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility for voting through electronic means ("remote e-voting") and Instapoll facility (through electronic means) on the meeting on all the resolution(s) contained in the Notice of the AGM.
2. I, A. Ravi Shankar, Practicing Company Secretary resident of Hyderabad was appointed as the Scrutinizer to scrutinize the votes casted through remote e-voting as well as Instapoll (through electronic means) by the Shareholders of the Company to ascertain results for the resolutions contained in the Notice of AGM.
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and related Rules in respect of voting through electronic means and Instapoll on the resolution(s) contained in the Notice of the AGM.
4. The Cut-Off date for identifying the members who were entitled to vote on the resolutions placed for approval of members was Friday, August 25, 2023.



5. The Company had appointed National Securities Depository Limited ("NSDL"), as the service provider for the purpose of extending the facility of remote e-voting as well as Instapoll to the Members of the Company. As mentioned in the Notice of the AGM, the remote e-voting facility for voting was made available to the Members during the period Tuesday, August 29, 2023 at 9:00 A.M. (IST) to Thursday, August 31, 2023 till 5:00 P.M. (IST) through links provided therein.
6. After conclusion of e-voting, the votes cast through Remote e-Voting & Instapoll facility were duly unblocked by me as a Scrutinizer in the presence of two witnesses who are not in the employment of the Company.
7. Based on the reports generated from the remote e-voting system and Instapoll provided by NSDL, I hereby submit the results of the remote e-voting and Instapoll as Annexure A.

**For A. Ravi Shankar & Co
Company Secretaries**


**A. Ravi Shankar
Proprietor**



FCS No: 5335

C.P No: 4318

UDIN: F005335E000917862

Place : Hyderabad

Date : September 2, 2023

Item No. 1 - Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Statutory Auditors thereon (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Abstained / Less Voted		Valid		Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	252	39895085	4	3208	248	39891877	244	39891832	100.00	4	45	0.00
Instapoll	4	1470	0	0	4	1470	4	1470	100.00	0	0	0.00
Total	256	39896555	4	3208	252	39893347	248	39893302	100.00	4	45	0.00

Item No. 2 - Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Statutory Auditors thereon (Ordinary Resolution)

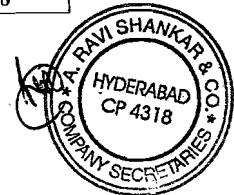
Mode	Total Ballot	Total Votes	Abstained / Less Voted		Valid		Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	252	39895085	4	3208	248	39891877	245	39891855	100.00	3	22	0.00
Instapoll	4	1470	0	0	4	1470	4	1470	100.00	0	0	0.00
Total	256	39896555	4	3208	252	39893347	249	39893325	100.00	3	22	0.00

Item No. 3 - Declaration of dividend on equity shares for the financial year ended March 31, 2023 (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Abstained / Less Voted		Valid		Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	252	39895085	0	0	252	39895085	248	39895062	100.00	4	23	0.00
Instapoll	4	1470	0	0	4	1470	4	1470	100.00	0	0	0.00
Total	256	39896555	0	0	256	39896555	252	39896532	100.00	4	23	0.00

Item No.4 - Re-appointment of Mr. Sanjay G. Hinduja (DIN: 00291692) who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Abstained / Less Voted		Valid		Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	252	39895085	2	52	250	39895033	226	39502528	99.02	24	392505	0.98
Instapoll	4	1470	0	0	4	1470	4	1470	100.00	0	0	0.00
Total	256	39896555	2	52	254	39896503	230	39503998	99.02	24	392505	0.98



Item No.5 - Re-appointment of Mr. Ravi Shamlal Chawla (DIN: 02808474) as the Managing Director & Chief Executive Officer (MD & CEO) of the Company and payment of remuneration (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Abstained/ Less Voted		Valid		Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	252	39895085	2	52	250	39895033	214	39539872	99.11	36	355161	0.89
Instapoll	4	1470	0	0	4	1470	4	1470	100.00	0	0	0.00
Total	256	39896555	2	52	254	39896503	218	39541342	99.11	36	355161	0.89

Item No.6- Ractification of Remuneration payable to M/s. Dhananjaya V. Joshi & Associates, Cost Accountants (FRN: 000030), the Cost Auditors of the Company for the Financial Year 2023-24 (Ordinary Resolution)

Mode	Total Ballot	Total Votes	Abstained/ Less Voted		Valid		Favour			Against		
			No of Ballots	Votes	No of Ballots	Votes	No of Ballots	Votes	%	No of Ballots	Votes	%
E-Voting	252	39895085	2	52	250	39895033	241	39894469	100.00	9	564	0.00
Instapoll	4	1470	0	0	4	1470	4	1470	100.00	0	0	0.00
Total	256	39896555	2	52	254	39896503	245	39895939	100.00	9	564	0.00

Note:

1. The % has been rounded of to nearest two decimals.
2. The Members who have not casted their vote in respect of any of the resolution have been considered under Total Votes and have been deducted in Less Voted.

Date: 02.09.2023
Place: Hyderabad

(A. Ravi Shankar)
Proprietor
FCS No: 5335
C.P No: 4318

