



SOUTHERN INFOSYS LTD.

#402-A Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402 Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web.: www.southerninfosys.com

Date: 14.08.2023

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai- 400001

BSE Code: 540174

Subject: Outcome of Board Meeting held on August 14TH, 2023

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the SEBI Regulations, the Board of Directors of the Company, at their Meeting held on Monday, August 14th, 2023 at its Registered Office, inter-alia, has considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results as per the Indian Accounting Standards (IND AS) for the Quarter ended 30TH June, 2023
2. the limited review report of the Statutory Auditors on Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30TH June, 2023

The Board meeting commenced at 4.00 p.m. and concluded at 4.30 p.m.

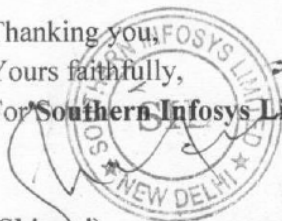
Kindly take the above on your record and oblige.

Thanking you,
Yours faithfully,
For Southern Infosys Limited

(Shivani)

Company Secretary & Compliance Officer

M.No.: A65810



LIMITED REVIEW REPORT

To
The Board of Directors
Southern Infosys Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of *Southern Infosys Limited* having its registered office at 402-A Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi - 110001 (the "Company"), and its associate, for the quarter ended June 30, 2023, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, including relevant circulars issued by SEBI from time to time.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited to inquiries of Company personnel, primarily responsible for financial and accounting matters and applying analytical procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above and **subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A'**, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT


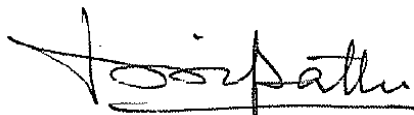
1. **OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31ST MARCH, 2023 WHICH NEED TO BE READ WITH THIS REPORT**

Gratuity Provision is required in respect of employees as required under Payment of Gratuity Act, 1972 by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Ind AS 19, "Employee Benefits" prescribed under Companies (Indian Accounting Standards) Rules, 2015, as amended. The Company has not made any provision for Gratuity and the same is in contravention of Ind AS 19, Employee Benefits. We are unable to ascertain the financial implication of the same. The net profit for the year and cumulative net profits are overstated and the provisions are understated to that extent.

For V Sahai Tripathi & Co.

Chartered Accountants

Firm's Registration Number: 000262N



(Vishwas Tripathi)

Partner

Membership No. 086897

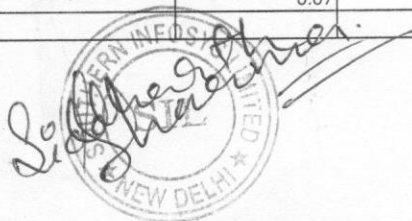
Place: New Delhi

Dated: 14th August, 2023

UDIN: 23086897BGXRZR7404

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2023				Amt. (In Lakhs)
Particulars	Quarter Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	(Unaudited)	(Audited)*	(Unaudited)	(Audited)
I. Revenue from Operations	315.84	460.45	23.19	1,064.34
II. Other Income	4.37	24.35	5.04	36.75
III. Total Income (I +II)	320.21	484.80	28.23	1,101.09
IV. Expenses				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	287.89	4.45	1.42	943.37
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	408.00	-	-
Employee Benefits Expenses	10.40	12.83	5.72	38.25
Finance Costs	0.00	1.07	-	1.31
Depreciation and amortisation expenses	2.22	2.22	2.14	8.75
Other Expenses	18.59	60.11	15.29	99.40
Total Expenses (IV)	319.10	488.68	24.57	1,091.08
V. Profit/(Loss) before exceptional items and tax (III- IV)	1.11	(3.88)	3.66	10.01
VI. Exceptional items	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	1.11	(3.88)	3.66	10.01
VIII. Tax Expense				
(1) Current tax	-	(0.38)	0.85	2.29
(2) Deferred tax	(0.57)	1.88	0.10	1.79
(3) Previous Year Tax	-	(0.03)	0.27	(0.12)
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	1.68	(5.35)	2.44	6.05
X. Profit/(Loss) from discontinued operations	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	1.68	(5.35)	2.44	6.05
XIV. Share in Profit of Associates	1.64	0.07	1.04	2.19
XV. Profit/(Loss) for the period (XIII+XIV)	3.32	(5.28)	3.48	8.24
XVI. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	3.32	(5.28)	3.48	8.24
XVIII. Paid-up Equity share capital (of Rs. 10/- each)	502.00	502.00	502.00	502.00
XIX. Other Equity				39.92
XX. Earnings per equity share (for continuing operation):				
(1) Basic	0.07	(0.11)	0.07	0.16
(2) Diluted	0.07	(0.11)	0.07	0.16
XXI. Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XXII. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.07	(0.11)	0.07	0.16
(2) Diluted	0.07	(0.11)	0.07	0.16

* Refer Note 5

Southern Infosys Limited




Notes:

1. The above Unaudited Consolidated Financial Results for the quarter ended 30.06.2023 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14.08.2023.
2. The Statutory Auditors have carried out limited review of the above financial results for the quarter ended 30.06.2023, as required under regulation 33 of the Listing Regulations.
3. These financials results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India.
4. The companies business activity falls within a single segment, i.e., the trading of "IT hardware & software and related services" and therefore reporting of segment wise information is not available.
5. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of relevant financial year. The figures upto the end of the third quarter had only been reviewed and not subjected to audit.

For Southern Infosys Limited

(Siddharth Sharma)
Director
DIN: 07401382

Date: 14-08-2023
Place : New Delhi



LIMITED REVIEW REPORT

To

The Board of directors

Southern Infosys Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of *Southern Infosys Limited* having its registered office at 402-A Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi - 110001 (the "Company"), for the quarter ended June 30, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, including relevant circulars issued by SEBI from time to time.
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4. Based on our review conducted as above and **subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A'**, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.


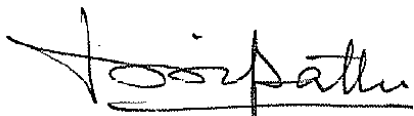
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For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number: 000262N



(Vishwas Tripathi)
Partner
Membership No. 086897

Place: New Delhi
Dated: 14th August, 2023
UDIN: 23086897BGXRZQ6835

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2023				Amt. (In Lakhs)
Particulars	Quarter Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	(Unaudited)	(Audited)*	(Unaudited)	(Audited)
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II. Other Income	4.37	24.35	5.04	36.75
III. Total Income (I +II)	320.21	484.80	28.23	1,101.09
IV. Expenses				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	287.89	4.45	1.42	943.37
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	408.00	-	-
Employee Benefits Expenses	10.40	12.83	5.72	38.25
Finance Costs	0.00	1.07	-	1.31
Depreciation and amortisation expenses	2.22	2.22	2.14	8.75
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VIII. Tax Expense				
(1) Current tax	-	(0.37)	0.85	2.29
(2) Deferred tax	(0.57)	1.88	0.10	1.79
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IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	1.68	(5.36)	2.44	6.05
X. Profit/(Loss) from discontinued operations	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	1.68	(5.36)	2.44	6.05
XIV. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	1.68	(5.36)	2.44	6.05
XVI. Paid-up Equity share capital (of Rs. 10/- each)	502.00	502.00	502.00	502.00
XVII. Other Equity				30.87
XVIII. Earnings per equity share (for continuing operation):				
(1) Basic	0.03	(0.11)	0.05	0.12
(2) Diluted	0.03	(0.11)	0.05	0.12
XIX. Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XX. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.03	(0.11)	0.05	0.12
(2) Diluted	0.03	(0.11)	0.05	0.12

*Refer Note 5


SOUTHERN INFOSYS LIMITED
NEW DELHI



Notes:

1. The above Standalone Financial Results for the quarter ended 30.06.2023 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14.08.2023.
2. The Statutory Auditors have carried out limited review of the above financial results for the quarter ended 30.06.2023, as required under regulation 33 of the Listing Regulations.
3. These financials results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India.
4. The companies business activity falls within a single segment, i.e., the trading of "IT hardware & software and related services" and therefore reporting of segment wise information is not available.
5. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of relevant financial year. The figures upto the end of the third quarter had only been reviewed and not subjected to audit.

For Southern Infosys Limited

(Siddhant Sharma)
Director
DIN: 07401382

Date: 14-08-2023
Place : New Delhi

