



इण्डियन ओवरसीज़ बैंक
INDIAN OVERSEAS BANK



Ref No. IRC/648/2023-24

24.01.2024

| | |
|---|--|
| The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001 | The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 |
| BSE SCRIP CODE: 532388 | NSE SCRIP CODE: IOB |

Dear Sir/ Madam,

**Statement of Deviation(s) or Variation(s) as per Regulation 32(1),
52(7) & 52 (7A) of SEBI (LODR) Regulations, 2015 for the Quarter ended
31st December 2023**

We submit herewith the enclosed Statement of Deviation(s) or Variation(s) of the Bank as per Regulation 32(1), 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015 for the quarter ended 31st December 2023.

Please take the above information on record and arrange for dissemination.

Yours faithfully,

Ram Mohan K
Compliance officer



इण्डियन ओवरसीज़ बैंक

INDIAN OVERSEAS BANK

Statement of Deviation / Variation in Utilization of Funds Raised

[As per Regulation 32(1) of SEBI (LODR) Regulations, 2015]

| | | | | | | |
|--|------------------------|---------------------|----------------------------|----------------|---|----------------|
| Name of Listed Entity | Indian Overseas Bank | | | | | |
| Mode of Fund Raising | Not Applicable | | | | | |
| Date of Raising Funds | Not Applicable | | | | | |
| Amount Raised | Nil | | | | | |
| Report Filed for Quarter ended | 31.12.2023 | | | | | |
| Monitoring Agency | Not Applicable | | | | | |
| Monitoring Agency Name, if Applicable | Not Applicable | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | | |
| If yes, Date of Shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the Audit committee after review | Nil | | | | | |
| Comments of Auditors if any | Nil | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | Not Applicable | | | | | |
| Original Object | Modified Object if any | Original Allocation | Modified Allocation if any | Funds Utilized | Amt of Deviation / Variation for the quarter according to applicable Object | Remarks if any |
| Nil | | | | | | |

Note- Bank has not raised funds (Tier 1) during the quarter ended 31.12.2023. There is no deviation in utilization of funds raised earlier by the bank.

Deviation of variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document, i.e., Prospectus, letter of offer etc.

Name of Signatory: S P Mahesh Kumar
Designation: General Manager & CFO

Date: 24.01.2024





**Statement of Deviation /Variation in the use of the proceeds of issue of Listed
Non-Convertible Debt Securities**

[As per Regulations 52(7) of SEBI (LODR) Regulations, 2015]

A- Statement of utilization of issue proceeds

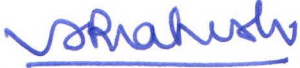
| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised (Rs. in crore) | Funds utilized | Any deviation (Yes/No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks if any |
|--------------------|------|---|--------------------|-----------------------|------------------------------|----------------|------------------------|--|----------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| NIL | | | | | | | | | |

B- Statement of deviation/ variation in use of Issue proceeds:

| Particulars | Remarks | | | | | |
|---|-------------------------|---------------------|-----------------------------|----------------|---|-----------------|
| Name of listed entity | Indian Overseas Bank | | | | | |
| Mode of fund raising | Not applicable | | | | | |
| Type of instrument | Not applicable | | | | | |
| Date of raising funds | Not applicable | | | | | |
| Amount raised | Nil | | | | | |
| Report filed for quarter ended | 31.12.2023 | | | | | |
| Is there a deviation/ variation in use of funds raised? | No | | | | | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | No | | | | | |
| if yes, details of the approval so required? | Not applicable | | | | | |
| Date of approval | Not applicable | | | | | |
| Explanation for the deviation/ variation | Not applicable | | | | | |
| Comments of the audit committee after review | Nil | | | | | |
| Comments of the auditors if any | Nil | | | | | |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table- | | | | | | |
| Original Object | Modified object, if any | Original allocation | Modified allocation, if any | Funds utilized | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
| Nil | | | | | | |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.


Name of signatory: S P Mahesh Kumar
Designation: General Manager & CFO
Date: 24.01.2024

