



July 20, 2022

To, BSE Limited The Corporate Relationship Department, P J Towers, Dalal Street, Mumbai – 400 001 BSE Security Code: 533162	To, National Stock Exchange of India Limited Listing Department “Exchange Plaza” Bandra Kurla Complex Bandra (E), Mumbai – 400 051 NSE Trading Symbol: HATHWAY
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Sub: Standalone and Consolidated Unaudited Financial Results for the first quarter ended June 30, 2022

Dear Sir/Madam,

In continuation of our letter dated July 12, 2022 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby enclose the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today. The same can also be accessed at the Company’s website at <https://www.hathway.com>.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4:00 p.m.

Thanking you,

FOR HATHWAY CABLE AND DATACOM LIMITED



AJAY SINGH

Head Corporate Legal, Company Secretary and Chief Compliance Officer

FCS: 5189

Encl: As above

Hathway Cable and Datacom Limited

Regd. Office: 805/806, “Windsor”, Off C.S.T Road, Kalina, Santacruz (E), Mumbai-400098

Tel: +91 022 40542500 Fax: +91 022 40542700

Email: info@hathway.net Website: www.hathway.com

CIN No. L64204MH1959PLC011421

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended on June 30, 2022 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hathway Cable and Datacom Limited ("the Company") for the quarter ended June 30, 2022, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No. 107023W



[Handwritten signature]

K.Y. Narayana

Partner

Membership No. 060639

UDIN: 22060639ANHGD6212

Place: Mumbai

Date: July 20, 2022

HATHWAY CABLE AND DATACOM LIMITED

Registered Office : 805/806, Windsor, 8th Floor, Off CST Road, Kalina,
Santacruz (East), Mumbai - 400 098.

Tel: 91-22-4054 2500 Fax: 91-22-4054 2700

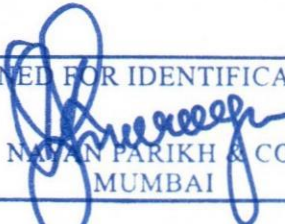
CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022				
Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	Jun 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
1. Income				
a. Revenue from Operations	157.19	157.11	152.77	621.94
b. Other Income	25.54	5.73	11.26	50.81
Total Income	182.73	162.84	164.03	672.75
2. Expenses				
a. Operational Expenses	50.09	48.79	39.02	200.23
b. Employee Benefits Expense	14.09	14.05	12.74	55.73
c. Finance Cost	-	-	0.04	-
d. Depreciation, Amortization and Impairment	44.92	44.96	44.21	179.71
e. Other Expenses	43.46	44.26	41.39	170.61
Total Expenses	152.56	152.06	137.40	606.28
3. Profit / (Loss) before Exceptional Items & Tax Expenses (1-2)	30.17	10.78	26.63	66.47
4. Exceptional Items (Refer Note 3)	-	(3.57)	-	(3.57)
5. Profit / (Loss) before Tax (3-4)	30.17	14.35	26.63	70.04
6. Tax expense				
a. Current Tax	-	-	-	-
b. Deferred Tax (Net)	7.80	8.22	6.89	22.88
7. Net Profit / (Loss) for the Period (5-6)	22.37	6.13	19.74	47.16
8. Other Comprehensive Income / (Loss)				
(A) Items that will not be reclassified to profit or loss:				
(i) Re-measurements of defined benefit plans	0.22	0.23	0.06	0.21
(ii) Income tax effect on above	(0.05)	(0.07)	(0.01)	(0.06)
(B) Items that will be reclassified to profit or loss:				
(i) On Debt Instruments	(3.98)	0.96	(0.27)	(0.33)
(ii) Income tax effect on above	1.05	(0.25)	0.07	0.09
9. Total Other Comprehensive Income / (Loss) (after Tax)	(2.76)	0.87	(0.15)	(0.09)
10. Total Comprehensive Income / (Loss) (after Tax) (7+9)	19.61	7.00	19.59	47.07
11. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02
12. Other Equity	-	-	-	4,123.16
13. Earning Per Share - (basic and diluted) (in Rs.) *	0.13	0.03	0.11	0.27

* EPS is not annualised for the Quarter ended June 30, 2022, Quarter ended March 31, 2022, Quarter ended June 30, 2021.

SIGNED FOR IDENTIFICATION
BY

NAYAN PARIKH & CO.
MUMBAI





Notes to results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2022. The Statutory Auditors have carried out limited review of the results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Quarter ended		Year ended	
	June 30, 2022	March 31, 2022	Jun 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
- Reversal of Impairment of advances & exposure to certain entities including Joint Ventures	-	(3.57)	-	(3.57)
Total	-	(3.57)	-	(3.57)

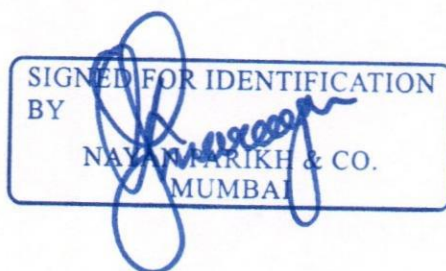
- 4 The financial figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2022 and the published year to date unaudited figures upto the third quarter of the year ended March 31, 2022.
- 5 The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2006-07 to 2019-20 towards license fees aggregating to Rs. 3,586.86 Crores which includes penalty and interest thereon (June 30, 2021: for financial years from 2006-07 to 2008-09: Rs. 376.40 Crores including penalty and interest). The Company has made representations to DOT contesting the basis of such demands. Based on opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.
- 6 As the Company's business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments, the financial statement are reflective of the information required by Ind AS 108.
- 7 The figures for the corresponding periods have been rearranged and/or regrouped, wherever necessary to conform to the figures of the current period

For Hathway Cable and Datacom Limited



Saurabh Sancheti
Director
DIN: 08349457

Place : Mumbai
Date : July 20, 2022



NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended on June 30, 2022 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Hathway Cable and Datacom Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint ventures and associates for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the standalone financial results / consolidated financial results wherever applicable, of the following entities:

Sr. No.	Name of the Entities
	Subsidiaries/ Step-down Subsidiary
1	Hathway Bhawani Cabletel & Datacom Ltd*
2	Hathway Digital Ltd
3	Hathway Nashik Cable Network Pvt Ltd
4	Hathway Kokan Crystal Cable Network Ltd
5	Channels India Network Pvt Ltd
6	Chennai Cable Vision Network Pvt Ltd
7	Elite Cable Network Pvt Ltd
8	Hathway Mantra Cable & Datacom Ltd
9	Hathway Bhaskar CCN Multi Entertainment Pvt Ltd (Step-down Subsidiary)
	Joint Ventures
10	Hathway Channel 5 Cable and Datacom Pvt Ltd
11	Hathway Cable MCN Nanded Pvt Ltd
12	Hathway Latur MCN Cable & Datacom Pvt Ltd
13	Hathway ICE Television Pvt Ltd
14	Hathway Sonali OM Crystal Cable Pvt Ltd
15	Hathway Prime Cable and Datacom Pvt Ltd
16	Hathway SS Cable & Datacom LLP
17	Hathway Sai Star Cable & Datacom Pvt Ltd
18	Hathway Dattatray Cable Network Pvt Ltd
19	Hathway MCN Pvt Ltd
	Associates
20	GTPL Hathway Ltd*
21	Hathway VCN Cablenet Pvt Ltd
22	Pan Cable Services Pvt Ltd

*consolidated financial results

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the unaudited standalone financial results of one subsidiary included in the Statement, whose unaudited standalone financial results reflect total revenues of ₹296.52 crores, total net profit / (loss) after tax of ₹1.00 crore and total comprehensive income/ (loss) of ₹(6.76) crores for the quarter ended June 30, 2022, as considered in the Statement. The Statement also includes the Group's share of net profit / (loss) after tax of ₹16.14 crores and total comprehensive income / (loss) of ₹16.20 crores for the quarter ended June 30, 2022, as considered in the Statement, in respect of one associate, whose unaudited consolidated financial results have not been reviewed by us. These unaudited standalone / consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The unaudited consolidated financial results includes the standalone financial results of seven subsidiaries which have not been reviewed by their auditors, whose standalone financial results reflect total revenues of ₹3.12 crores, total net profit / (loss) after tax of ₹(0.46) crores and total comprehensive income / (loss) of ₹(0.46) crores, for the quarter ended June 30, 2022, as considered in the Statement. The unaudited consolidated financial results also includes the Group's share of net profit / (loss) after tax of ₹(0.48) crores and total comprehensive income / (loss) of ₹(0.48) crores for the quarter ended June 30, 2022, as considered in the Statement, in respect of ten joint ventures and two associates, based on their standalone financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No. 107023W



K.Y. Narayana
K.Y. Narayana
Partner

Membership No. 060639

UDIN: 22060639ANHGIO9598

Place: Mumbai

Date : July 20, 2022

HATHWAY CABLE AND DATACOM LIMITED

Registered Office : 805/806, Windsor, 8th Floor, Off CST Road, Kalina

Santacruz (East), Mumbai - 400 098

Tel: 91-22-4054 2500 Fax: 91-22-4054 2700

CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022				
Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
1. Income				
a. Revenue from Operations	447.18	448.79	441.33	1,793.02
b. Other Income	17.61	14.08	24.26	77.42
Total Income	464.79	462.87	465.59	1,870.44
2. Expenses				
a. Pay Channel Cost	172.71	168.20	155.09	649.03
b. Other Operational Expenses	89.77	88.22	80.40	360.02
c. Employee Benefits Expense	26.50	26.37	24.61	102.81
d. Finance Cost	-	-	0.11	-
e. Depreciation, Amortization and Impairment	91.15	91.39	92.07	367.67
f. Other Expenses	71.20	73.39	71.44	287.72
Total Expenses	451.33	447.57	423.72	1,767.25
3. Profit / (Loss) before Exceptional Items & Tax Expenses (1-2)	13.46	15.30	41.87	103.19
4. Exceptional Items (Refer Note 4)	-	9.85	-	28.45
5. Share of Profit / (Loss) of Associates / Joint Ventures	15.62	27.09	17.18	81.39
6. Profit / (Loss) before Tax (3-4+5)	29.08	32.54	59.05	156.13
7. Tax expense				
a. Current Tax	-	0.01	0.00*	0.01
b. Deferred Tax (Net)	8.11	4.11	10.17	25.77
8. Net Profit / (Loss) for the Period (6-7)	20.97	28.42	48.88	130.35
9. Other Comprehensive Income / (Loss)				
(A) Items that will not be reclassified to profit or loss:				
(i). Re-measurements of defined benefit plans	0.34	0.42	(0.02)	0.40
(ii) Share of Profit / (Loss) of Associates / Joint Ventures	0.06	0.27	0.00*	0.36
(iii) Income Tax relating to these items	(0.08)	(0.01)	0.00*	-
(B) Items that will not be reclassified to profit or loss:				
(i) On Debt instruments	(14.55)	1.93	(1.54)	(2.42)
(ii) Income Tax relating to these items	3.78	(0.90)	0.39	0.21
10. Total Other Comprehensive Income / (Loss) (after Tax)	(10.45)	1.71	(1.17)	(1.45)
11. Total Comprehensive Income / (Loss) (after Tax) (8+10)	10.52	30.13	47.71	128.90
12. Profit / (Loss) attributable to :				
- Owners of the Parent	20.95	28.35	48.78	129.99
- Non Controlling Interests	0.02	0.08	0.10	0.36
13. Other Comprehensive Income / (Loss) attributable to:				
- Owners of the Parent	(10.45)	1.71	(1.17)	(1.45)
- Non Controlling Interests	-	(0.00)*	(0.00)*	(0.00)*
14. Total Comprehensive Income / (Loss) attributable to:				
- Owners of the Parent	10.50	30.06	47.61	128.54
- Non Controlling Interests	0.02	0.08	0.10	0.36
15. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02
16. Other Equity				3,771.03
17. Earning Per Share - (basic and diluted) (in Rs.) **	0.12	0.16	0.28	0.73

* Amount less than Rs. 50,000/-

** EPS is not annualised for the Quarter ended June 30, 2022, Quarter ended March 31, 2022 and Quarter ended June 30, 2021

SIGNED FOR IDENTIFICATION
BY

NAYAN PARIKH & CO.
MUMBAI



Notes to results

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2022. The Statutory Auditors have carried out the limited review of the results.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The financial figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2022 and the published year to date unaudited figures upto the third quarter of the year ended March 31, 2022.
- Exceptional items include :

Rs. In Crores

Particulars	Consolidated			
	Quarter ended		Year ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
- Impairment of investment in Joint Ventures	-	9.85	-	9.85
- Settlement under Amnesty Scheme for local levies	-	-	-	8.23
- Loss on Sale / change of stake in Joint Ventures	-	-	-	10.37
Total	-	9.85	-	28.45

5 Segment Information

Products and services from which reportable segments derive their revenues
Information reported to Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessment of segment performance focuses on types of services provided. No Operating segments have been aggregated in arriving at reporting segments in the Group.
Specifically, the Group reportable segments under Ind AS 108 are Broadband Business and Cable Television.

Consolidated Segment Revenue and Results :

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

Rs. In Crores

Particulars	Quarter Ended			Year Ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022	
	Unaudited	Audited	Unaudited	Audited	
Segment Revenue					
Broadband Business (a)	157.17	157.11	152.74	621.87	
Cable Television (b)	290.01	291.68	288.59	1,171.15	
(a) + (b)	447.18	448.79	441.33	1,793.02	
Less: Inter Segment revenue	-	-	-	-	
Total Segment Revenue	447.18	448.79	441.33	1,793.02	
Segment Result					
Broadband Business (a)	4.61	5.02	15.80	17.27	
Cable Television (b)	(8.76)	(3.81)	2.33	10.15	
(a) + (b)	(4.15)	1.21	18.13	27.42	
Add: Other un-allocable income net of un-allocable expenditure	17.61	4.24	23.85	47.33	
Add: Share of profit / (loss) of Joint Ventures	15.62	27.09	17.18	81.39	
Less: Finance costs	-	-	0.11	-	
Profit Before Tax	29.08	32.54	59.05	156.13	

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BY
[Signature]
NAYAN VARIKH & CO.
MUMBAI



		June 30, 2022	March 31, 2022	June 30, 2021
		Unaudited	Audited	Unaudited
Segment Assets				
Broadband Business	(a)	1,340.55	1,180.43	1,139.69
Cable Television	(b)	919.14	806.96	874.48
Total Segment Assets	(a) + (b)	2,259.69	1,987.39	2,014.17
Unallocated		2,447.97	2,632.46	2,600.35
Consolidated Total Assets		4,707.66	4,619.85	4,614.52
Segment Liabilities				
Broadband Business	(a)	216.67	191.60	222.70
Cable Television	(b)	350.98	298.21	343.72
Total Segment Liabilities	(a) + (b)	567.65	489.81	566.42
Unallocated		4.47	5.02	3.99
Consolidated Total Liabilities		572.12	494.83	570.41

For the purposes of monitoring segment performance and allocating resources between segment:

- i) All assets are allocated to reportable segments other than investments, loans to related parties, deferred tax assets.
- ii) All liabilities are allocated to reportable segments other than borrowings.

6 The Group has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India towards license fees aggregating to Rs. 3,620.08 Crores which includes penalty and interest thereon (June 30, 2021: Rs. 399.11 Crores including penalty and interest). The Group has made representations to DOT contesting the basis of such demands. Based on opinion of legal expert, the Group is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Group is of the view that no provision is necessary in respect of the aforesaid matter.

7 The figures for the corresponding periods have been rearranged and/or regrouped, wherever necessary to conform to the figures of the current period.

Place : Mumbai
Date : July 20, 2022

For Hathway Cable and Datacom Limited



Saurabh Sancheti
Saurabh Sancheti
Non-Executive Director
DIN: 08349457

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BY
Nayin Parikh
NAYIN PARIKH & CO.
MUMBAI