



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008
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E-mail : cs@surya.in Website : www.surya.co.in

SRL/NK/2019-20/14
12th February, 2020

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, MUMBAI – 400 001
Scrip Code : 500336

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E), MUMBAI – 400 051.
Scrip Code : SURYAROSNI

**Sub: Unaudited Financial Results for the Third Quarter and
Nine Months ended 31st December, 2019.**

Dear Sir,

Further to our letter dated 31st January, 2020, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following as approved by the Board of Directors of the Company at the meeting held today i.e. 12th February, 2020 :

- i. Unaudited Financial Results of the Company, both Standalone and Consolidated, for the Quarter and Nine Months ended 31st December, 2019.
- ii. Unaudited Segment-wise Revenue, Results, Assets and Liabilities of the Company, both Standalone and Consolidated, for the Quarter and Nine Months ended 31st December, 2019.
- iii. Limited Review Reports from the Statutory Auditors, M/s Ashok Kumar Goyal & Co. on the aforesaid Standalone and Consolidated Financial Results.

The meeting commenced at 2.30 p.m. and concluded at 4:55 p.m.

Thanking you.

Yours faithfully,
for SURYA ROSHNI LIMITED

B B SINGAL
SR. VP & COMPANY SECRETARY



Encl : a/a

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and nine month ended 31st December, 2019

(Rs. in Lakhs)

STANDALONE						CONSOLIDATED				
Quarter Ended		Nine Month Ended		Year Ended		Particulars	Quarter Ended		Nine Month Ended	
31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019		31.12.2019	30.09.2019	31.12.2019	Year Ended
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1,39,466	1,32,366	1,60,528	4,13,061	4,27,055	5,97,704	I Revenue from Operations	1,39,836	1,32,255	4,13,240	5,97,504
76	80	75	251	237	411	II Other Income	76	80	251	411
1,39,542	1,32,446	1,60,603	4,13,312	4,27,292	5,98,115	III Total income (I+II)	1,39,912	1,32,335	4,13,491	5,97,915
96,862	1,00,517	1,17,889	3,09,893	3,21,526	4,40,289	IV Expenses	97,164	1,00,410	3,10,019	4,40,089
7,197	4,476	8,080	18,333	21,434	28,860	Cost of materials consumed	7,197	4,476	18,333	28,860
2,839	(2,469)	255	(7,059)	(4,529)	3,888	Purchases of stock-in-trade	2,839	(2,469)	(7,059)	3,888
7,743	7,708	7,251	23,181	21,435	29,373	Changes in inventories of finished goods, stock-in-trade and work-in-progress	7,747	7,713	23,195	29,376
2,974	2,915	2,981	8,922	8,367	11,507	Employee benefits expense	2,974	2,916	8,923	11,508
2,579	2,574	2,255	7,677	6,568	8,851	Finance costs	2,579	2,574	7,677	8,851
15,196	13,710	17,436	42,330	41,796	58,089	Depreciation and amortisation expense	15,203	13,717	42,350	58,095
1,35,390	1,29,431	1,56,147	4,03,277	4,16,597	5,80,857	Total expenses (IV)	1,35,703	1,29,337	4,03,438	5,80,667
4,152	3,015	4,456	10,035	10,695	17,258	V Profit before exceptional items and tax (III-IV)	4,209	2,998	10,053	17,248
-	-	-	-	-	-	VI Exceptional items	-	-	-	-
4,152	3,015	4,456	10,035	10,695	17,258	VII Profit before tax (V-VI)	4,209	2,998	10,053	17,248
425	719	1,360	1,892	3,141	5,358	VIII Tax expense	432	719	1,899	5,358
662	34	(14)	877	(123)	(188)	(1) Current tax	670	31	879	(191)
3,065	2,262	3,110	7,266	7,677	12,088	(2) Deferred tax	3,107	2,248	7,275	12,081
(95)	(110)	(95)	(290)	(370)	(484)	IX Profit for the period	(95)	(110)	(290)	(484)
24	20	33	73	128	169	X Other Comprehensive Income	24	20	73	169
-	-	-	-	-	-	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
-	-	-	-	-	-	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(71)	(90)	(62)	(217)	(242)	(315)	B (i) Items that will be reclassified to profit or loss	-	-	-	-
2,994	2,172	3,048	7,049	7,435	11,773	B (ii) Income tax relating to items that will be reclassified to profit or loss	(71)	(90)	(217)	(315)
5,441	5,441	5,441	5,441	5,441	5,441	XI Total other comprehensive income (X)	5,441	5,441	5,441	5,441
						XII Total Comprehensive income for the period (IX+X)	3,036	2,158	7,058	11,766
						XIII Earnings per equity share				
						(of Rs. 10/- each) (not annualised):				
5.63	4.16	5.72	13.35	14.11	22.22	(a) Basic	5.71	4.13	13.37	22.20
5.63	4.16	5.72	13.35	14.11	22.22	(b) Diluted	5.71	4.13	13.37	22.20

NOTES :

- The above standalone and consolidated financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2020. Limited review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory auditors of the Company. The auditors have expressed unqualified reports of the above results.
- The above consolidated results comprise the results of Surya Roshni Limited (Parent Company) and Surya Roshni LED Lighting Projects Limited (Wholly-owned subsidiary) which was incorporated on 21st January, 2019, accordingly consolidated figures are reported only for the relevant periods after the incorporation of subsidiary.
- The Company / Group has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its Leases using the modified retrospective approach. The effect of this adoption is not material on profit and earnings per share for the quarter and the nine months ended 31st December, 2019.
- Pursuant to the Taxation Laws (Amendment) Ordinance, 2019, tax rates have changed w.e.f. from 1st April, 2019, and accordingly, the company/ Group has exercised the option permitted under Section 115BAA of the Income-Tax Act, 1961 for reduced tax rates. Accordingly tax expenses for current quarter and nine months ended 31st December, 2019 have been accounted for.
- Figures of the previous periods have been regrouped, wherever necessary.



For Surya Roshni Limited
Raju Bista
Raju Bista
 (Managing Director)
 DIN: 01299297

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

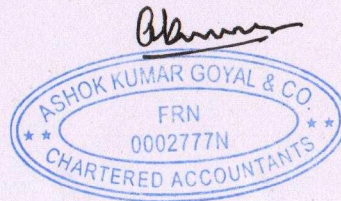
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Website: www.surya.co.in, email-id : investor@grievances@sroshni.com

Segment wise Revenue, Results , Assets and Liabilities for the Quarter and nine month ended 31st December, 2019

(Rs. in Lakhs)

STANDALONE						Particulars	CONSOLIDATED			
Quarter Ended		Nine Month Ended		Year Ended			Quarter ended	Nine Month Ended	Year ended	
31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019		31.12.2019	30.09.2019	31.12.2019	31.03.2019
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1,08,440	1,01,659	1,19,969	3,19,400	3,19,401	4,42,670	1,08,440	1,01,659	3,19,400	4,42,670	
31,280	30,761	40,731	94,150	1,07,920	1,55,369	31,678	30,732	94,454	1,55,341	
1,39,720	1,32,420	1,60,700	4,13,550	4,27,321	5,98,039	1,40,118	1,32,391	4,13,854	5,98,011	
254	54	172	489	266	335	282	136	614	507	
1,39,466	1,32,366	1,60,528	4,13,061	4,27,055	5,97,704	1,39,836	1,32,255	4,13,240	5,97,504	
-	-	-	-	-	-	-	-	-	-	
5,417	4,188	3,872	13,463	10,564	16,115	5,417	4,188	13,463	16,115	
1,709	1,742	3,565	5,494	8,498	12,650	1,766	1,726	5,513	12,641	
7,126	5,930	7,437	18,957	19,062	28,765	7,183	5,914	18,976	28,756	
-	-	-	-	-	-	-	-	-	-	
2,974	2,915	2,981	8,922	8,367	11,507	2,974	2,916	8,923	11,508	
-	-	-	-	-	-	-	-	-	-	
4,152	3,015	4,456	10,035	10,695	17,258	4,209	2,998	10,053	17,248	
-	-	-	-	-	-	-	-	-	-	
2,00,691	1,97,856	2,05,516	2,00,691	2,05,516	1,88,938	2,00,691	1,97,856	2,00,691	1,88,938	
1,02,749	1,01,325	1,09,621	1,02,749	1,09,621	1,11,228	1,03,032	1,01,282	1,03,032	1,11,219	
912	59	4,031	912	4,031	2,710	912	59	912	2,710	
3,04,352	2,99,240	3,19,168	3,04,352	3,19,168	3,02,876	3,04,635	2,99,197	3,04,635	3,02,867	
32,115	37,802	52,787	32,115	52,787	37,102	32,115	37,802	32,115	37,102	
31,066	24,204	28,173	31,066	28,173	23,278	31,340	24,209	31,340	23,279	
1,20,242	1,19,299	1,27,354	1,20,242	1,27,354	1,27,303	1,20,250	1,19,291	1,20,250	1,27,300	
1,83,423	1,81,305	2,08,314	1,83,423	2,08,314	1,87,683	1,83,705	1,81,302	1,83,705	1,87,681	





Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial results of Surya Roshni Limited ('the Company') for the quarter ended 31st December, 2019 and year to date from 1st April, 2019 to 31st December, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company on 12th February, 2020. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements(SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration – 002777N)

(CA. Ashok Kumar)
Partner, F.C.A
Membership No. 017644
UDIN No. 20017644AAAAAC2128



Place: New Delhi
Dated: 12th February, 2020



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of Surya Roshni Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as the '**Group**') for the quarter ended 31st December, 2019 and year to date from 1st April, 2019 to 31st December, 2019 (the "Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that sole subsidiary was incorporated on 21st January, 2019 and consolidated figures are to be construed accordingly. Attention is also drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2018 and for the corresponding period from 1st April, 2018 to 31st December, 2018 as reported in these unaudited consolidated financial results have been approved by the Parent Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements(SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.





4. The Statement includes the results of the Parent and its sole subsidiary, Surya Roshni LED Lighting Projects Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the statement of unaudited Financial Results of the sole subsidiary reviewed by us, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration – 002777N)

(CA. Ashok Kumar)
Partner, F.C.A
Membership No. 017644
UDIN No. 20017644AAAAA D1883



Place: New Delhi
Dated: 12th February, 2020