



May 25, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 533320

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: JUBLINDS

Sub: Grant of Stock Options

Dear Sirs,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Nomination, Remuneration and Compensation Committee (“NRC Committee”) of the Board of Directors of the Company, at its meeting held today, i.e. May 25, 2023, has approved the grant of Stock Options in accordance with ‘JIL Employees Stock Option Scheme 2013’.

The following are the brief terms of the options granted:

| | |
|---|--|
| Brief details of Options granted | 30,000 |
| Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 | Yes |
| Total number of shares covered by these Options | 30,000 Equity Shares (each stock option is convertible into one equity share of face value ₹ 10/- each). |
| Exercise Price/ Pricing Formula | The exercise price is ₹452.20/- per Stock Option as approved by the NRC Committee. |
| Options vested/ Vesting Period | Subject to fulfilment of vesting criteria, the Stock Options will vest as under: a) First 20% of the total options granted - On 1st anniversary of the Grant Date. b). Next 30% of the total options granted - On 2nd anniversary of the Grant Date. c). Balance 50% of the total options granted - On 3rd anniversary of the Grant Date. |
| Time within which option may be exercised | 8 years from the Grant Date. |

This is for your information and record.

Thanking you,

Yours faithfully,

For **Jubilant Industries Limited**

Umesh Sharma
Chief Financial Officer

A Jubilant Bhartia Company

OUR VALUES



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