



September 25, 2023

To
Manager (CRD)
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001

Manager (CRD)
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref: Script Code- 516064

Script Code- ARROWGREEN

Sub: Filling of Voting Results Declaration and Scrutinizer Report

Dear Sir,

In terms of Section 96 and Section 108 of The Companies Act 2013 read with Rule 20 of the Companies (Management & Administration) Rules 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith results of voting of the Annual General Meeting along with Scrutinizer Report.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Arrow Greentech Limited**



Shilpan Patel
Chairman & Managing Director

ARROW GREENTECH LTD

CIN No.: L21010MH1992PLC069281

Registered Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra,

Phone: +91 22-4974 3758, Email : contact@arrowgreentech.com Website: www.arrowgreentech.com

Works: Plot No 531 0,5311, GIDC, Ankleshwar 392002, Gujarat, INDIA Phone : +912646-224743/224744 E-mail : ank@arrowgreentech.com



Declaration of Result of Voting

Pursuant to provisions of Section 110 and other applicable provisions, if any, of the Companies Act 2013 (the Act) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (Rules) members approval was sought for the resolution set out in the notice of Annual General Meeting dated 12th August 2023:

The Company has appointed Mr. Rajendra Vaze, Practising Company Secretary of M/s Rajendra & Co, Mumbai as Scrutinizer for conducting E-voting process of Annual General Meeting. The Scrutinizer has submitted his report and voting results are as follows:-

Resolution No. 1- Ordinary Resolution

To consider and adopt of Audited Balance Sheet as on 31st March, 2023 and Statement of Profit and Loss for the year ended on that date together with the Directors' Report and Auditors' Report thereon.

Resolution No. 2- Ordinary Resolution

To declare Dividend on Equity Shares for the year ended 31st March, 2023

Resolution No. 3- Ordinary Resolution

To appoint a director in place of Mr. Neil Patel (DIN: 00607101), Jt. Managing Director who retires by rotation and being eligible, offer himself for re-appointment.

Resolution No. 4- Ordinary Resolution

To ratify remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2023-24

Resolution No. 5- Ordinary Resolution

Increase in remuneration of Mr. Shilpan P Patel (DIN: 00341068), Chairman and Managing Director of the Company

Resolution No. 6- Ordinary Resolution

Increase in remuneration of Mr. Neil S Patel (DIN: 00607101), Jt. Managing Director of the Company

Resolution No. 7- Special Resolution

Approve transaction under Section 180(1)(a) of the Companies Act 2013



ARROW GREENTECH LTD

CIN No.: L21010MH1992PLC069281

Registered Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra,

Phone: +91 22-4974 3758, Email : contact@arrowgreentech.com Website: www.arrowgreentech.com

Works: Plot No 531 0,5311, GIDC, Ankleshwar 392002, Gujarat, INDIA Phone : +912646-224743/224744 E-mail : ank@arrowgreentech.com

Summary of the votes cast through E-voting

Resolution 1

| Sr. No. | Particulars | No. of E-Voting | No. of shares voted |
|---------|--|-----------------|---------------------|
| a) | Remote e-voting | 69 | 11269524 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 73 | 11269599 |
| c) | Less : Invalid no. of votes casted for resolution no 1 | 0 | 0 |
| d) | Valid no. of votes casted (Net)for resolution No 1 | 73 | 11269599 |
| e) | Votes in favour for Resolution No. 1 | 72 | 11269592 |
| f) | Votes against for Resolution No. 1 | 1 | 7 |

Resolution 2

| Sr. No. | Particulars | No. of E-Voting | No. of shares voted |
|---------|--|-----------------|---------------------|
| a) | Remote e-voting | 69 | 11269524 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 73 | 11269599 |
| c) | Less : Invalid no. of votes casted for resolution no 2 | 0 | 0 |
| d) | Valid no. of votes casted (Net)for resolution No 2 | 73 | 11269599 |
| e) | Votes in favour for Resolution No. 2 | 72 | 11269592 |
| f) | Votes against for Resolution No. 2 | 1 | 7 |

Resolution 3

| Sr. No. | Particulars | No. of E-Voting | No. of shares voted |
|---------|--|-----------------|---------------------|
| a) | Remote e-voting | 69 | 11269524 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 73 | 11269599 |
| c) | Less : Invalid no. of votes casted for resolution no 3 | 6 | 10087398 |
| d) | Valid no. of votes casted (Net)for resolution No 3 | 67 | 1182201 |
| e) | Votes in favour for Resolution No. 3 | 65 | 1182144 |
| f) | Votes against for Resolution No. 3 | 2 | 57 |



ARROW GREENTECH LTD

CIN No.: L21010MH1992PLC069281

Registered Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra,

Phone: +91 22-4974 3758, Email : contact@arrowgreentech.com Website: www.arrowgreentech.com

Works: Plot No 531 0,5311, GIDC, Ankleshwar 392002, Gujarat, INDIA Phone : +912646-224743/224744 E-mail : ank@arrowgreentech.com



ARROW

GREENTECH LTD

Resolution 4

| Sr. No. | Particulars | No. of E-Voting | No. of shares voted |
|---------|--|-----------------|---------------------|
| a) | Remote e-voting | 69 | 11269524 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 73 | 11269599 |
| c) | Less : Invalid no. of votes casted for resolution no 4 | 0 | 0 |
| d) | Valid no. of votes casted (Net)for resolution No 4 | 73 | 11269599 |
| e) | Votes in favour for Resolution No. 4 | 70 | 11243982 |
| f) | Votes against for Resolution No. 4 | 3 | 25617 |

Resolution 5

| Sr. No. | Particulars | No. of E-Voting | No. of shares voted |
|---------|--|-----------------|---------------------|
| a) | Remote e-voting | 63 | 1182126 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 67 | 1182201 |
| c) | Less : Invalid no. of votes casted for resolution no 5 | 0 | 0 |
| d) | Valid no. of votes casted (Net)for resolution No 5 | 67 | 1182201 |
| e) | Votes in favour for Resolution No. 5 | 58 | 1096927 |
| f) | Votes against for Resolution No. 5 | 9 | 85274 |

Resolution 6

| Sr. No. | Particulars | No. of E-Voting | No. of shares voted |
|---------|--|-----------------|---------------------|
| a) | Remote e-voting | 63 | 1182126 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 67 | 1182201 |
| c) | Less : Invalid no. of votes casted for resolution no 6 | 0 | 0 |
| d) | Valid no. of votes casted (Net)for resolution No 6 | 67 | 1182201 |
| e) | Votes in favour for Resolution No. 6 | 59 | 1142519 |
| f) | Votes against for Resolution No. 6 | 8 | 39682 |



ARROW GREENTECH LTD

CIN No.: L21010MH1992PLC069281

Registered Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra,

Phone: +91 22-4974 3758, Email : contact@arrowgreentech.com Website: www.arrowgreentech.com

Works: Plot No 531 0,5311, GIDC, Ankleshwar 392002, Gujarat, INDIA Phone : +912646-224743/224744 E-mail : ank@arrowgreentech.com

Resolution 7

| Sr. No. | Particulars | No. of E-Voting | No. of shares voted |
|---------|--|-----------------|---------------------|
| a) | Remote e-voting | 63 | 1182126 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 67 | 1182201 |
| c) | Less : Invalid no. of votes casted for resolution no 7 | 0 | 0 |
| d) | Valid no. of votes casted (Net)for resolution No 7 | 67 | 1182201 |
| e) | Votes in favour for Resolution No. 7 | 65 | 1182144 |
| f) | Votes against for Resolution No. 7 | 2 | 57 |

Based on the above summary, all the Resolutions mentioned in the Notice of Annual General Meeting dated 12th August 2023 were passed by the requisite majority by the members of the company.

For **Arrow Greentech Limited**



Shilpan Patel
Chairman & Managing Director

ARROW GREENTECH LTD

CIN No.: L21010MH1992PLC069281

Registered Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra,

Phone: +91 22-4974 3758, Email : contact@arrowgreentech.com Website: www.arrowgreentech.com

Works: Plot No 531 0,5311, GIDC, Ankleshwar 392002, Gujarat, INDIA Phone : +912646-224743/224744 E-mail : ank@arrowgreentech.com



RAJENDRA & CO.

COMPANY SECRETARIES

Rajendra R. Vaze

B.Com. LL.B., DBM, GCD, F.C.S.

Devdha Manzil, 2nd Floor, Maharshi Dadasaheb Rege Road, (Shivaji Park Road No.3), Dadar, Mumbai-400 028.
Tel.: 022 2445 0622 Cell : 9821116504 Email : cs.rajendra@yahoo.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013]

(Rule 20 of The Companies (Management and Administration) Rules 2014)

To

The Chairman of 31st Annual General Meeting of the members of
ARROW GREENTECH LIMITED (the Company) held
on 23rd day of September, 2023 at 3.00 p.m. through
Video Conferencing (VC) or Other Audio Visual Means (OAVM)

Dear Sir,

Sub: **Scrutinizer's Report on Remote E voting and E-voting at AGM conducted pursuant to the provisions of Section 108 of The Companies Act, 2013 ("The Act") Read with Rule 20 of The Companies (Management and Administration) Rules 2014 (the Rule) as amended in Respect of Remote E voting and E-voting at AGM results of the members of Arrow Greentech Limited for the 31st Annual General Meeting held on 23rd September 2023 at 03.00 p.m. through Video Conferencing(VC)/other Audio visual Means(OAVM)**

1. I, Rajendra Vaze, a Company Secretary in practice. (FCS No 4247 CP No. 1975) of Rajendra and Co., Company Secretaries of Utkarsha Building 2nd floor, P. N . Kotnis Road, Mahim (W) Mumbai -400 016 have been appointed as a Scrutinizer by the Board of Directors of Arrow Greentech Limited (the Company) for the purpose of scrutinizing the **Remote E voting and E-voting at AGM** under the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules. 2014 (Rules) related to the agenda items transacted at the 31st Annual General Meeting of the members of Arrow Greentech Limited (the Company) held on 23rd September 2023 at 03.00 p.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM)
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act. 2013 and Rules relating to Remote E-voting for the Annual General Meeting. My responsibility as a scrutinizer is to ensure that the voting process through electronic means (By remote e voting) in the meeting is conducted in a transparent manner and restricted to make a Scrutinizer's report of the votes cast in favour or against the resolutions based on the reports generated from the E-Voting system provided by NSDL.

CERTIFIED FILING CENTRE (CFC)
(APPROVED BY CENTRAL GOVT. UNDER THE DEPT OF COMPANY AFFAIRES)



3. I submit my report as under:
- a) The e-voting period begins at 09.00 a.m., on Wednesday the 20th September 2023 and ends at 05.00 p.m., on Friday 22nd September 2023. The votes received electronically from the Shareholders till Thursday 22nd September 2023 upto 05.00 p.m. being the last date and time fixed by the Company for e-voting was considered for my scrutiny.
 - b) At the Annual General Meeting, the chairman announced that the Members present at the Annual General Meeting through VC / OAVM and who have not cast their votes earlier by Remote E-Voting can exercise their voting rights available through E voting during the proceedings of the AGM and within 15 minutes of the conclusion of the AGM.
 - c) This Annual General Meeting of the Equity Shareholders of Arrow Greentech Limited was convened through Video Conferencing (VC)/Other Audio Visual Means (OAVM) pursuant to the General Circular number 14/2020, 17/2020, 20/2020, 02/2021 and 21/2021 issued by the Ministry of Corporate Affairs (MCA).
 - d) Thereafter total of 73 E-voting and Remote E-votings were received from shareholders and the details of which were duly recorded with me based on the data downloaded from the NSDL e- voting system.
 - e) I have monitored the process of electronic voting through the Scrutinizer's secured link
 - f) As per the requirement of The Companies Act 2013 the particulars of all votes received (through electronic mode) from the Members have been accordingly entered in a register separately maintained for the purpose.
 - g) Cut-off date: Voting rights were reckoned as on 16th September 2023 being the cut-off date for the purpose of deciding the entitlements of the members for remote e voting and the e voting at the AGM
 - h) I further report that the e-voting data and Remote E-voting were scrutinized by me for verification of votes cast in favour and against the resolution

| Items no. of Notice | Votes in the favour of the Resolution | | Votes against the Resolution | | Invalid Votes | | Total Votes |
|---|---------------------------------------|--|------------------------------|--|---------------|------------------------------------|-------------|
| | Nos. | % of total number of valid votes cast (Favour and Against) | Nos. | % of total number of valid votes cast (Favour and Against) | Nos. | % of total number of Invalid votes | Nos. |
| Item No. 1 of the Notice (As an Ordinary Resolution for Adoption of Audited Balance sheet/financial statement of the Company for the financial year ended 31 st March, 2023 together with the reports of the Board of Directors and Auditors thereon.) | 11269592 | 100 | 7 | 0 | 0 | 0 | 11269599 |



RAJENDRA & CO.
COMPANY SECRETARIES

| | | | | | | | |
|--|----------|-------|-------|------|----------|-------|----------|
| Item No. 2 of the Notice (As an Ordinary Resolution for To declare Dividend on Equity Shares for the year ended March 31, 2023. | 11269592 | 100 | 7 | 0 | 0 | 0 | 11269599 |
| Item No. 3 of the Notice (As an Ordinary Resolution To appoint a Director in place of Mr. Neil Patel, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment) | 1182144 | 10.49 | 57 | 0 | 10087398 | 89.51 | 11269599 |
| Item No. 4 of the Notice (As an Ordinary Resolution for To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2023-24 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013. | 11243982 | 99.77 | 25617 | 0.23 | 0 | 0 | 11269599 |
| Item No. 5 of the Notice (As an Ordinary Resolution for Increase in remuneration of Mr. Shilpan P Patel (DIN: 00341068), Chairman and Managing Director of the Company | 1096927 | 92.79 | 85274 | 7.21 | 0 | 0 | 1182201 |
| Item No. 6 of the Notice (As an Ordinary Resolution for Increase in remuneration of Mr. Neil S Patel (DIN: 00607101), Joint Managing Director of the Company | 1142519 | 96.64 | 39682 | 3.36 | 0 | 0 | 1182201 |
| Item No. 7 of the Notice (As a Special Resolution pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act,2013 for sell, or transfer or otherwise dispose off whole or part of the undertaking/Investment/ shareholding. | 1182144 | 100 | 57 | 0 | 0 | 0 | 1182201 |

CERTIFIED FILING CENTRE (CFC)
(APPROVED BY CENTRAL GOVT. UNDER THE DEPT OF COMPANY AFFAIRES)



Resolution 1

| Sr. No. | Particulars | No. of PBF/E-Voting | No. of shares voted |
|---------|--|---------------------|---------------------|
| a) | Remote e-voting | 69 | 11269524 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 73 | 11269599 |
| c) | Less : Invalid no. of votes casted for resolution no 1 | 0 | 0 |
| d) | Valid no. of votes casted (Net)for resolution No 1 | 73 | 11269599 |
| e) | Votes in favour for Resolution No. 1 | 72 | 11269592 |
| f) | Votes against for Resolution No. 1 | 1 | 7 |

Resolution 2

| Sr. No. | Particulars | No. of PBF/E-Voting | No. of shares voted |
|---------|--|---------------------|---------------------|
| a) | Remote e-voting | 69 | 11269524 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 73 | 11269599 |
| c) | Less : Invalid no. of votes casted for resolution no 2 | 0 | 0 |
| d) | Valid no. of votes casted (Net)for resolution No 2 | 73 | 11269599 |
| e) | Votes in favour for Resolution No. 2 | 72 | 11269592 |
| f) | Votes against for Resolution No. 2 | 1 | 7 |

Resolution 3

| Sr. No. | Particulars | No. of PBF/E-Voting | No. of shares voted |
|---------|--|---------------------|---------------------|
| a) | Remote e-voting | 69 | 11269524 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 73 | 11269599 |
| c) | Less : Invalid no. of votes casted for resolution no 3 | 6 | 10087398 |
| d) | Valid no. of votes casted (Net)for resolution No 3 | 67 | 1182201 |
| e) | Votes in favour for Resolution No. 3 | 65 | 1182144 |
| f) | Votes against for Resolution No. 3 | 2 | 57 |



Resolution 4

| Sr. No. | Particulars | No. of PBF/E-Voting | No. of shares voted |
|---------|--|---------------------|---------------------|
| a) | Remote e-voting | 69 | 11269524 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 73 | 11269599 |
| c) | Less : Invalid no. of votes casted for resolution no 4 | 0 | 0 |
| d) | Valid no. of votes casted (Net)for resolution No 4 | 73 | 11269599 |
| e) | Votes in favour for Resolution No. 4 | 70 | 11243982 |
| f) | Votes against for Resolution No. 4 | 3 | 25617 |

Resolution 5

| Sr. No. | Particulars | No. of PBF/E-Voting | No. of shares voted |
|---------|--|---------------------|---------------------|
| a) | Remote e-voting | 63 | 1182126 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 67 | 1182201 |
| c) | Less : Invalid no. of votes casted for resolution no 5 | 0 | 0 |
| d) | Valid no. of votes casted (Net)for resolution No 5 | 67 | 1182201 |
| e) | Votes in favour for Resolution No. 5 | 58 | 1096927 |
| f) | Votes against for Resolution No. 5 | 9 | 85274 |

Resolution 6

| Sr. No. | Particulars | No. of PBF/E-Voting | No. of shares voted |
|---------|--|---------------------|---------------------|
| a) | Remote e-voting | 63 | 1182126 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 67 | 1182201 |
| c) | Less : Invalid no. of votes casted for resolution no 6 | 0 | 0 |
| d) | Valid no. of votes casted (Net)for resolution No 6 | 67 | 1182201 |
| e) | Votes in favour for Resolution No. 6 | 59 | 1142519 |
| f) | Votes against for Resolution No. 6 | 8 | 39682 |





RAJENDRA & CO.

COMPANY SECRETARIES

Rajendra R. Vaze

B.Com. LL.B., DBM, GCD, F.C.S.

Devdha Manzil, 2nd Floor, Maharshi Dadasaheb Rege Road, (Shivaji Park Road No.3), Dadar, Mumbai-400 028.
Tel.: 022 2445 0622 Cell : 9821116504 Email : cs.rajendra@yahoo.in

Resolution 7

| Sr. No. | Particulars | No. of PBF/E-Voting | No. of shares voted |
|---------|--|---------------------|---------------------|
| a) | Remote e-voting | 63 | 1182126 |
| b) | E-Voting at AGM | 4 | 75 |
| | Total | 67 | 1182201 |
| c) | Less : Invalid no. of votes casted for resolution no 7 | 0 | 0 |
| d) | Valid no. of votes casted (Net)for resolution No 7 | 67 | 1182201 |
| e) | Votes in favour for Resolution No. 7 | 65 | 1182144 |
| f) | Votes against for Resolution No. 7 | 2 | 57 |

- The votes were unblocked in the presence of two witness i.e. Mr. Gitesh Nimkar and Mr. Dadasaheb Bhandare who are not the employees of the company.
- The Register and all other details relating to remote e-voting/ e-voting shall remain in our safe custody until the chairman considers, approves and sign the minutes of the Annual General Meeting and thereafter the same shall be handed over to the company.

Thanking you
Yours faithfully

For Rajendra and Co
Company Secretaries

(CS Rajendra Vaze)
FCS No . 4247 C.P. No 1975



Peer Review No 2807/2022
Unique Identification No S1993MH011200

Place : Mumbai
Date : 23rd September 2023

UDIN NO: F004247E001071335

CERTIFIED FILING CENTRE (CFC)
(APPROVED BY CENTRAL GOVT. UNDER THE DEPT OF COMPANY AFFAIRES)