

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Taj Ganges, Nadesar Palace Compound, Varanasi – 221002 | **T:** +91 542 666 0001

E-mail: tghaccts.ben@tajhotels.com | **Website:** www.benareshotelslimited.com

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | **T:** +91 11 6650 3549/3704

E-mail: investor@tajhotels.com

October 17, 2023

BSE Limited

Corporate Relationship Department,

1st Floor, New Trading Ring,

Rotunda Building, P.J Towers,

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: 509438

SUB: PRESS RELEASE

Dear Sir,

Further to our letter dated October 17, 2023 intimating the Financial Results of the Company for the quarter ended September 30, 2023, enclosed is the copy of the Press Release on the same for your records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Ltd.**

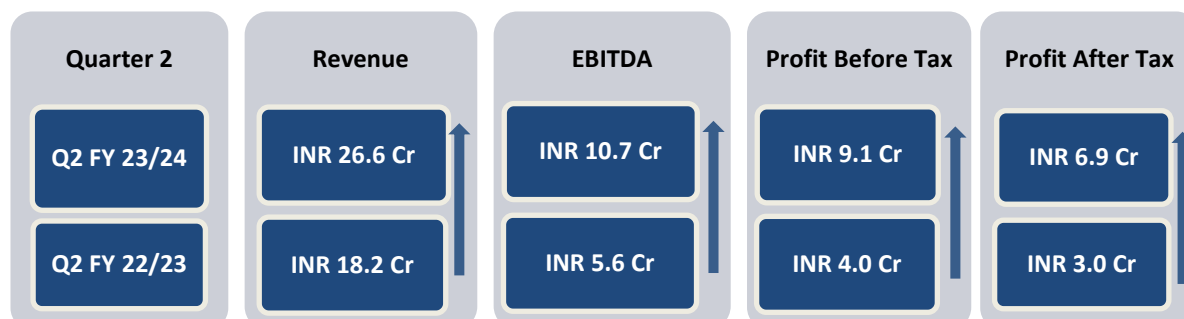
Vanika Mahajan
Company Secretary

Encl. a/a

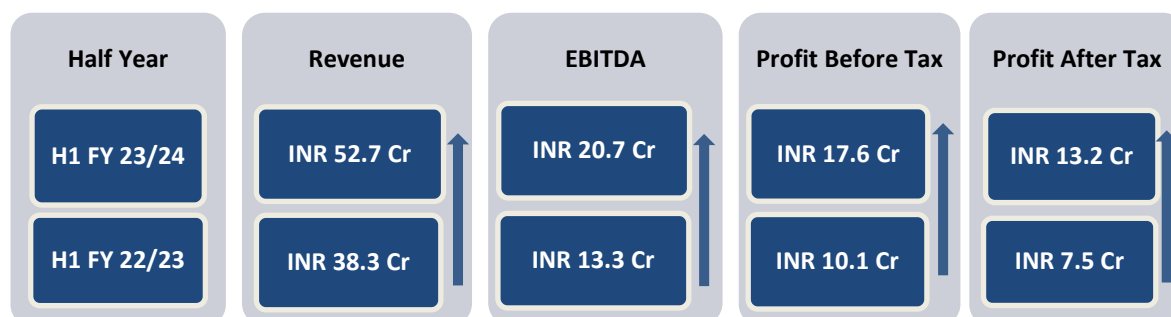
BENARES HOTELS LIMITED(BHL) ANNOUNCES SECOND QUARTER 2023-24 RESULTS
~ REVENUES GREW BY 46% OVER Q2 LAST YEAR

MUMBAI, OCTOBER 17, 2023: Benares Hotels Limited (BHL), a subsidiary of The Indian Hotels Company Limited (IHCL), reported its results for the second quarter ending September 30, 2023.

FINANCIAL RESULTS FOR THE SECOND QUARTER ENDING SEPTEMBER 30, 2023



FINANCIAL RESULTS FOR THE HALF YEAR ENDING SEPTEMBER 30, 2023



Dr. Anant Narain Singh, Chairman, Benares Hotels Limited (BHL) said, “We witnessed high demand owing to increased travel and events such as G20 meetings. BHL reported a 46% increase in revenue and 133% increase in Profit After Tax (PAT) over the corresponding quarter in the previous year”.

KEY HIGHLIGHTS:

- **Taj** ranked as **India’s Strongest Brand** across sectors and industries by Brand Finance’s Brand Value Report India 2023.
- **Taj Nadesar Palace, Varanasi** features on the coveted **Condé Nast Traveller** Readers' Choice Awards 2023 – **Best hotels in India** list.
- Taj Ganges and Taj Nadesar Palace, Varanasi hosted five G-20 meetings.

About Benares Hotels Limited

Benares Hotels Limited (BHL) is a listed public limited company incorporated in 1971. The Company operates its hotels, viz. **Taj Ganges** and **Taj Nadesar Palace** in Varanasi and **Ginger, Gondia** in Maharashtra.

The Company became a subsidiary of The Indian Hotels Company Limited (IHCL) in 2011.

Please visit www.benareshotelslimited.com