



# RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Head Office :  
601, Part B-2, 6th Floor,  
Metro Tower, Vijay Nagar,  
A.B. Road, Indore - 452 010 (M.P.) India  
Tel.: +91-731-4767009/109  
E-mail : ruchisoya@ruchisoya.com

RSIL/2020

01<sup>st</sup> January, 2021

BSE Ltd.  
Floor 25, P.J. Towers,  
Dalal Street,  
**Mumbai -400 001**

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra Kurla Complex,  
Bandra (East),  
**Mumbai-400 051**

Dear Sirs/Madam,

**Sub: Disclosure Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is further to our letter dated 28<sup>th</sup> March, 2020 informing that as per the Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under Section 31 of the Insolvency and Bankruptcy Code, 2016, the Board of Directors of the Company at its meeting held on 27<sup>th</sup> March, 2020, decided to dispose off investments in subsidiaries to the identified entity which would hold the same for beneficial liquidation.

In accordance with the above decision of the Board of Directors, the Company disposed off and transferred the shares of RSIL Holdings Private Limited, a subsidiary Company in favour of Sanatan Multi Skill Development and Education Private Limited ("Sanatan" or "Buyer") on 31<sup>st</sup> December, 2020. The other required details are as under:

1. The turnover of RSIL Holdings Private Limited for the financial year ended 31<sup>st</sup> March, 2020 was nil and the net worth was Rs. 2,64,50,483/- as at 31<sup>st</sup> March, 2020.
2. The Share Purchase Agreement with Buyer for disposal of 60,60,000 equity shares of Rs. 10/- each was executed on 27<sup>th</sup> March, 2020.
3. Out of the above, 60,59,999 equity shares were transferred in favour of Buyer on 31<sup>st</sup> December, 2020.
4. The total sale consideration was Rs. 3,55,11,600/-.
5. The Buyer does not belong to the promoter/ promoter group/group companies.
6. The transaction would not fall within related party transactions.
7. It is not a slump sale.

Hope, you will find the above in order.

Thanking you,

Yours faithfully,

For **Ruchi Soya Industries Limited**

**Company Secretary**