



# Olectra Greentech Limited

September 14, 2020

To  
BSE Limited  
National Stock Exchange of India Limited

Dear Sir(s),

**Sub: Disclosure of Voting Results u/r 44(3) of SEBI (LODR) Regulations, 2015**

**Ref: Name of the Entity : Olectra Greentech Limited**  
**Scrip Code on BSE : 532439**  
**Scrip ID on NSE : OLECTRA**

Pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015 please find the attached voting results (**Annexure - A**) and the Scrutinizer's Report dated September 12, 2020 (**Annexure - B**) on the businesses transacted at the Annual General Meeting (AGM) of the Company held on September 12, 2020 at 11.30 A.M and concluded by 12.55 P.M through Video Conference (VC)/Other Audio-Visual Means (OAVM).

We wish to inform you that all the resolutions from 1 to 7 (refer Scrutinizer's Report for details) as set out AGM Notice were duly passed by the members of the company with requisite majority.

The Copy of the voting results along the Scrutinizer's Report is exhibited on the Company's website [www.olectra.com](http://www.olectra.com).

Kindly take it on your records.

Thanking You

Yours faithfully,

**For Olectra Greentech Limited**

**P. Hanuman Prasad**  
**Company Secretary**



Encl: a/a



The details of the voting results passed in Annual General Meeting (including e-voting) are furnished below:										
Details of AGM:										
a) Date of AGM	12th September, 2020									
b) Date of Declaration of Result of AGM	14th September, 2020									
c) Date of receipt of E-voting through remote E-voting	11th September, 2020									
Total number of shareholders on cut off date i.e 05th September, 2020	20,051									
No. of shareholders present in the meeting either in person or through proxy:										
Promoters and Promoter Group:	Nil									
In Person										
Through Proxy										
No. of Shareholders attended the meeting through Video Conferencing	2									
Promoters and Promoter Group:	86									
Public:										
RESOLUTION 1. ADOPTION OF ANNUAL FINANCIAL STATEMENTS										
Resolution required: (Ordinary/ Special)										
Whether promoter/ promoter group are interested in the agenda/resolution?										
Ordinary										
No										
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		5,04,41,517	99.927%	5,04,41,517	-	100.000%	-	0.000%	
	Poll		-	-	-	-	-	-	-	
	Postal Ballot (if applicable)	5,04,73,517	-	-	-	-	-	-	-	
	Total		5,04,41,517	99.927%	5,04,41,517	-	100.000%	-	0.000%	
Public- Institutions	E-Voting		21,56,755	84.631%	21,56,755	-	100.000%	-	0.000%	
	Poll		-	-	-	-	-	-	-	
	Postal Ballot (if applicable)	25,48,427	-	-	-	-	-	-	-	
	Total		21,56,755	84.631%	21,56,755	-	100.000%	-	0.000%	
Public- Non Institutions	E-Voting		1,24,53,007	42.862%	1,24,49,026	3,981	99.968%	-	0.032%	
	Poll		-	-	-	-	-	-	-	
	Postal Ballot (if applicable)	2,90,53,793	-	-	-	-	-	-	-	
	Total	3,20,80,737	1,24,53,007	42.862%	1,24,49,026	3,981	99.968%	-	0.032%	
Total			6,50,51,279	79.253%	6,50,47,298	3,981	99.994%	-	0.006%	
Details of Invalid Votes										
Category	No. of Votes									
Promoter and Promoter Group	0									
Public Institutions	0									
Public - Non Institutions	0									



*Signature*



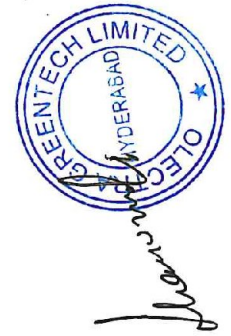
RESOLUTION 2. Appointment of Mr. Venkateswara Pradeep Karumuru as Director										
Resolution required: (Ordinary/ Special)										
Whether promoter/ promoter group are interested in the agenda/resolution?										
Ordinary					No					
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		5,04,41,517	99.927%	5,04,41,517	-	100.000%	0.000%		
	Poll		-	-	-	-	-	-		
	Postal Ballot (if applicable)	5,04,78,517	-	-	-	-	-	-		
	<b>Total</b>		<b>5,04,41,517</b>	<b>99.927%</b>	<b>5,04,41,517</b>	<b>-</b>	<b>100.000%</b>	<b>0.000%</b>		
Public-Institutions	E-Voting		21,56,755	84.631%	21,56,755	-	100.000%	0.000%		
	Poll		-	-	-	-	-	-		
	Postal Ballot (if applicable)	25,48,427	-	-	-	-	-	-		
	<b>Total</b>		<b>21,56,755</b>	<b>84.631%</b>	<b>21,56,755</b>	<b>-</b>	<b>100.000%</b>	<b>0.000%</b>		
Public-Non Institutions	E-Voting		1,24,53,007	42.862%	1,24,51,526	1,481	99.988%	0.012%		
	Poll		-	-	-	-	-	-		
	Postal Ballot (if applicable)	2,90,53,793	-	-	-	-	-	-		
	<b>Total</b>		<b>1,24,53,007</b>	<b>42.862%</b>	<b>1,24,51,526</b>	<b>1,481</b>	<b>99.988%</b>	<b>0.012%</b>		
<b>Total</b>			<b>6,50,51,279</b>	<b>79.253%</b>	<b>6,50,49,798</b>	<b>1,481</b>	<b>99.998%</b>	<b>0.002%</b>		
<b>Details of Invalid Votes</b>										
Category	No. of Votes									
Promoter and Promoter Group	0									
Public Institutions	0									
Public - Non Institutions	0									





RESOLUTION 4: TO MAKE INVESTMENTS, GIVE LOANS, GUARANTEES AND SECURITIES IN EXCESS OF LIMITS SPECIFIED UNDER SECTION 186 OF COMPANIES ACT, 2013									
Resolution required: (Ordinary/ Special)									
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes filled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	Special		% of Votes against on votes polled (7)=[(5)/(2)]*100
							% of Votes in favour on votes polled (6)=[(4)/(2)]*100	No	
Promoter and Promoter Group	E-Voting		5,04,41,517	99.927%	5,04,41,517	-	-	100.000%	0.000%
	Poll		-	-	-	-	-	-	-
	Postal Ballot (if applicable)	5,04,78,517	-	-	-	-	-	-	-
	<b>Total</b>		<b>5,04,41,517</b>	<b>99.927%</b>	<b>5,04,41,517</b>	<b>-</b>	<b>-</b>	<b>100.000%</b>	<b>0.000%</b>
Public- Institutions	E-Voting		-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot (if applicable)	25,48,427	-	-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting		1,24,53,007	42.862%	1,24,38,526	14,481	-	99.884%	0.116%
	Poll		-	-	-	-	-	-	-
	Postal Ballot (if applicable)	2,90,53,793	-	-	-	-	-	-	-
	<b>Total</b>		<b>1,24,53,007</b>	<b>42.862%</b>	<b>1,24,38,526</b>	<b>14,481</b>	<b>-</b>	<b>99.884%</b>	<b>0.116%</b>
<b>Total</b>			<b>6,20,69,737</b>	<b>75.625%</b>	<b>6,29,80,043</b>	<b>14,481</b>	<b>-</b>	<b>99.977%</b>	<b>0.023%</b>
<b>Details of Invalid Votes</b>									
Category									No. of Votes
Promoter and Promoter Group									0
Public Institutions									0
Public - Non Institutions									0

RESOLUTION 5: APPROVAL FOR SALE OF ELECTRIC BUSES AND CHARGES TO RELATED PARTIES								
Resolution required: (Ordinary/ Special)								
Whether promoter/ promoter group are interested in the agenda/resolution?								
Ordinary								
Yes								
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll							
	Postal Ballot (if applicable)	5,04,78,517						
	Total							
Public Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)	25,48,427						
	Total							
Public-Non Institutions	E-Voting		1,24,28,007	42.776%	1,24,14,285	13,722	99.890%	0.110%
	Poll							
	Postal Ballot (if applicable)	2,90,53,793						
	Total		1,24,28,007	42.776%	1,24,14,285	13,722	99.890%	0.110%
	Total	8,20,80,737	1,24,28,007	15.141%	1,24,14,285	13,722	99.890%	0.110%
Details of Invalid Votes								
Category			No. of Votes					
Promoter and Promoter Group			0					
Public Institutions			0					
Public - Non Institutions			0					





RESOLUTION 6: APPROVAL FOR RELATED PARTY TRANSACTIONS:										
Resolution required: (Ordinary/ Special)										
Whether promoter/ promoter group are interested in the agenda/resolution?										
Ordinary										
Yes										
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	5,04,78,517	-	-	-	-	-	-	-	-
	<b>Total</b>									
Public- Institutions	E-Voting		-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	25,48,427	-	-	-	-	-	-	-	-
	<b>Total</b>									
Public- Non Institutions	E-Voting		1,24,28,007	42.776%	1,24,27,326	681	99.995%	0.005%		
	Poll		-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	2,90,53,793	-	-	-	-	-	-	-	-
	<b>Total</b>									
<b>Total</b>										
			1,24,28,007	42.776%	1,24,27,326	681	99.995%	0.005%		
			1,24,28,007	15.141%	1,24,27,326	681	99.995%	0.005%		
			8,20,80,737							
<b>Details of Invalid Votes</b>										
Category	No. of Votes									
Promoter and Promoter Group	0									
Public Institutions	0									
Public - Non Institutions	0									




<b>RESOLUTION 7: REGULARISATION OF MR. CHILAPPAGARI LAXMI RAJAM (DIN: 0029156) AS DIRECTOR OF THE COMPANY</b>									
Resolution required: (Ordinary/ Special)									
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	Ordinary		
							% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No
Promoter and Promoter Group	E-Voting		5,04,41,517	99.927%	5,04,41,517	-	100.000%	-	0.000%
	Poll		-	-	-	-	-	-	-
	Postal Ballot (if applicable)	5,04,78,517	-	-	-	-	-	-	-
	<b>Total</b>		<b>5,04,41,517</b>	<b>99.927%</b>	<b>5,04,41,517</b>	<b>-</b>	<b>100.000%</b>	<b>-</b>	<b>0.000%</b>
Public- Institutions	E-Voting		21,56,755	84.631%	21,56,755	-	100.000%	-	0.000%
	Poll		-	-	-	-	-	-	-
	Postal Ballot (if applicable)	25,48,427	-	-	-	-	-	-	-
	<b>Total</b>		<b>21,56,755</b>	<b>84.631%</b>	<b>21,56,755</b>	<b>-</b>	<b>100.000%</b>	<b>-</b>	<b>0.000%</b>
Public- Non Institutions	E-Voting		1,24,53,007	42.862%	1,24,39,326	13,681	99.890%	13,681	0.110%
	Poll		-	-	-	-	-	-	-
	Postal Ballot (if applicable)	2,90,53,793	-	-	-	-	-	-	-
	<b>Total</b>		<b>1,24,53,007</b>	<b>42.862%</b>	<b>1,24,39,326</b>	<b>13,681</b>	<b>99.890%</b>	<b>13,681</b>	<b>0.110%</b>
<b>Total</b>		<b>8,20,80,737</b>	<b>6,50,51,279</b>	<b>79.253%</b>	<b>6,50,37,598</b>	<b>13,681</b>	<b>99.979%</b>	<b>13,681</b>	<b>0.021%</b>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,  
The Chairman of Twentieth Annual General Meeting of  
**OLECTRA GREENTECH LIMITED** held on Saturday 12<sup>th</sup> September, 2020 at 11:30 a.m. IST through video conferencing ("VC") / other Audio Visual Means ("OAVM")

**Sub: Passing of Resolution(s) through remote e-voting pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and e-voting done at the Annual General Meeting according to the e-voting system provided by the Central Depository Services (India) Limited (CDSL) in terms of Circulars issued by the Ministry of Corporate Affairs.**

Dear Sir,

I, Prathap Satla, Company Secretary in practice and Proprietor, Prathap Satla & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Olectra Greentech Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained In the notice dated 14<sup>th</sup> August 2020 as permitted by the Ministry of Corporate Affairs (MCA) vide its circular dated 8<sup>th</sup> April 2020, 13 April 2020 and 5 May 2020 (collectively referred to as "MCA Circulars").

The MCA Circular provides for relaxation to companies to hold its AGM through VC/OAVM including the manner of voting at the meeting which was warranted on account of the outbreak of COVID-19 pandemic.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:



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- i. process of e-voting remotely, before the AGM, using an electronic voting – system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- ii. process of e-voting at the AGM through electronic voting – system ("e - voting")

### Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### Scrutinizer' Responsibility

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and / or Central Depository Services (India) Limited for my verification.

### Cut-off Date:

The "cut-off" date for the purpose of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was 5<sup>th</sup> September, 2020.

### Remote E-Voting Process:

- i. The remote e-voting period remained open from Wednesday 9<sup>th</sup> September, 2020 at 09:00 a.m. to Friday 11<sup>th</sup> September, 2020 at 05:00 p.m.
- ii. The votes cast were unblocked on Saturday, 12<sup>th</sup> September 2020 after the conclusion of the AGM.
- iii. Thereafter, the details containing, *interalia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.



### E-voting process at the AGM:-

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Central Depository Services (India) Limited.
- ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / Central Depository Services (India) Limited and the authorizations lodged with the Company / Central Depository Services (India) Limited on test check basis.
- iii. After closure of the remote e-voting at the AGM, the report on voting done at the AGM and votes cast under remote e-voting facility prior to the AGM were unblocked and reconciled with the records maintained by the company /Registrar and Transfer Agent of the company and with the authorisations lodged with the company and the consolidated report has been generated based on the data downloaded from the CDSL e-voting system.
- iv. I submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.



**Resolution No.1: Ordinary Resolution**

**Adoption of Annual Financial Statements**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
126	6,50,47,298	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	3,981	0.01

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

**Resolution No.2: Ordinary Resolution**

**Appointment of Mr. Venkateswara Pradeep Karumuru, Liable to retire by rotation**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
126	6,50,49,798	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	1,481	0

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

**Resolution No.3: Ordinary Resolution**

**Ratification of remuneration payable to M/s. EVS & Associates, Cost Auditors**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
127	6,50,50,598	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	681	0

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

**Resolution No.4: Special Resolution**

**To make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
123	6,28,80,043	99.98

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	14,481	0.02

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0



**Resolution No.5: Ordinary Resolution**

**Approval for Sale of Electric Buses and Chargers to Related Parties:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
115	1,24,14,285	99.89

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	13,722	0.11

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

**Resolution No.6: Ordinary Resolution**

**Approval for Related Party Transactions:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
117	1,24,27,326	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	681	0.01

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0



**Resolution No.7: Ordinary Resolution**

**Regularization of Mr. Chilappagari Laxmi Rajam (DIN: 00029156) as Director of the Company:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
126	6,50,37,598	99.98

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	13,681	0.02

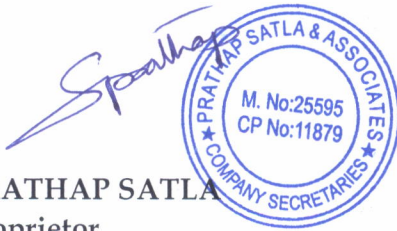
(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

Thanking You,

Yours Faithfully

For PRATHAP SATLA & ASSOCIATES  
COMPANY SECRETARIES



PRATHAP SATLA  
Proprietor

M. No. 25595  
C P No. 11879

Place: Hyderabad  
Date: 12.09.2020

UDIN: A025595B000706506