

TAINWALA

Date: 9th November, 2022

To,
The Corporate Relation Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
P. J. Tower, Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
The National Stock Exchange Limited
Exchange Plaza, Plot C/1, G Block,
Bandra Kurla Complex, Bandra(East),
Mumbai - 400 051

BSE Scrip Code: 507785

NSE SYMBOL: TAINWALCHM

Sub: Outcome of the Board Meeting held on 9th November, 2022

This is further to our letter dated 20th October, 2022 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended 30th September, 2022.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today i. e., 9th November, 2022 inter-alia, discussed the following matters:

1. Considered and approved the Unaudited Financial Results with limited review report of the auditors for the quarter ended 30th September, 2022. An extract of the Unaudited Financial Results along with Limited Review Report for the Quarter ended 30th September, 2022, is enclosed herewith.
2. Considered and approved appointment of Ms. Aarti Parmar as Whole time Company Secretary, Key Managerial Person and Compliance officer of the Company with effect from 9th November, 2022.

FOR TAINWALA CHEMICALS & PLASTICS (I) LTD.

Pranshu Khan
DIRECTOR / AUTHORISED SIGNATORY

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai-400 093. Tel: 6716 6100 To 199.
Works - Plot No. 87, Govt. Indl. Estate, Khadoli Village, Silvassa - 396230. Tel: 9574073331 / 957407332

E - Mail: simran@tainwala.in / cs@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

CIN: L24100MH1985PLC037387

TAINWALA

OTHER MATTER:

3. Considered and took note of the notices received from the National Stock Exchange and Bombay Stock Exchange for the default in compliance with regulations of SEBI (LODR), Regulations, 2015.

The meeting of the Board of Directors commenced at 4:00 p. m. and concluded at 4.21 p.m.

Kindly make a note of the same and acknowledge.

Thanking you,

FOR TAINWALA CHEMICALS & PLASTICS (INDIA) LTD.

Simransukhani



SIMRAN MANSUKHANI

DIRECTOR

DIN: 06500475

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

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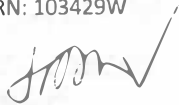
CIN: L24100MH1985PLC037387

Independent Auditor's Limited Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Tainwala Chemicals and Plastics (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Tainwala Chemicals and Plastics (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tainwala Chemicals and Plastics (India) Limited ("the Company") for the quarter ended September 30, 2022 ("the Statement") and year to date from April 1, 2022 to September 30, 2022, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
FRN: 103429W



CA Haridas Bhat
Partner
Membership No.: 039070

UDIN: 22039070BCPNZB2802

Place: Mumbai
Date: November 9, 2022

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093

Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in

CIN No:- L24100MH1985PLC037387

STANDALONE STATEMENT OF FINANCIAL RESULTS

(INR in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations (net)	118.41	176.70	177.88	295.11	308.85	772.01
Other income	383.13	54.92	32.79	438.05	99.40	480.59
Total Revenue (I)	501.54	231.62	210.67	733.16	408.25	1,252.60
EXPENSES						
Cost of materials consumed	35.07	67.79	164.10	102.86	293.59	521.04
Purchases for resale	-	51.27	-	51.27	41.66	98.67
Changes in inventories of finished goods, work- in-process and Stock-in-Trade	36.31	2.91	(100.54)	39.22	(130.14)	(56.91)
Employee benefits expense	121.11	46.16	55.71	167.27	103.93	216.80
Finance costs	0.13	0.01	0.44	0.14	1.82	35.07
Depreciation and amortization expense	11.83	8.68	12.51	20.51	24.85	38.13
Other expenses	26.43	39.01	64.33	65.44	113.18	362.95
Total Expenses (II)	230.88	215.82	196.55	446.71	448.88	1,215.74
Profit before exceptional items and tax(I-II)	270.66	15.80	14.12	286.45	(40.63)	36.86
Exceptional Items	-	-	-	-	-	-
Profit before tax	270.66	15.80	14.12	286.45	(40.63)	36.86
Tax expense:						
Current tax	-	(2.00)	-	-	-	-
Adjustment of tax relating to earlier periods	(26.67)	-	-	(26.67)	-	-
Deferred tax	-	-	-	-	-	-
Profit/(loss) for the period	243.99	13.80	14.12	259.78	(40.63)	36.86
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans	-	-	-	-	-	(6.40)
Income tax effect	-	-	-	-	-	-
Equity Instruments through Other Comprehensive Income	18.55	(44.80)	950.00	(26.25)	950.00	(800.90)
Income tax effect	-	-	-	-	-	-
Other Comprehensive income for the year, net of tax	18.55	(44.80)	950.00	(26.25)	950.00	(807.30)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	264.53	(31.00)	964.12	233.54	909.36	(770.45)
Paid-up equity share capital	936.39	936.39	936.39	936.39	936.39	936.39
Other Equity				8,321.92	9,768.20	8,088.38
Earnings per share (EPS) for profit attributable to equity shareholders						
Basic and Diluted EPS	2.61	0.15	0.15	2.77	(0.43)	0.39

Notes:

1. The financial statements for the quarter & period ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 09th 2022. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.

3. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India) Ltd

Ms Simran Mansukhani
Ms Simran Mansukhani
CFO & Director Finance
(DIN:06500475)



Place : Mumbai
Dated : 9th Nov'2022

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
 Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(INR in Lakhs)

SR. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :						
a	Plastic sheets	95.88	116.22	177.88	212.10	302.40	602.68
b	Securities & Commodities trading	22.53	60.48	-	83.01	6.46	169.34
	Net Sales / Income from Operations	118.41	176.70	177.88	295.11	308.86	772.02
2	Segment Results						
a	Plastic sheets	(92.52)	(1.59)	(30.62)	(94.11)	(118.88)	(210.15)
b	Securities & Commodities trading	7.64	(7.33)	36.28	0.32	22.35	51.45
	Total	(84.88)	(8.92)	5.66	(93.79)	(96.53)	(158.70)
	Add/Less:						
	(a) Interest (expense) / income (Net)	6.09	7.80	37.41	13.88	25.94	38.36
	(b) Other Un-allocable (expense) / income (net)	452.85	16.92	65.92	469.77	29.97	157.20
	Profit / (loss) before tax	270.65	15.80	14.13	286.45	(40.63)	36.86
3	Segment Assets						
a	Plastic Sheets	767.42	800.77	939.13	767.42	939.13	668.38
b	Securities Trading	125.49	139.08	207.82	125.49	207.82	146.06
c	Unallocated	8,541.07	8,166.64	9,817.35	8,541.07	9,817.35	8,342.95
	Total	9,433.99	9,106.50	10,964.30	9,433.99	10,964.30	9,157.39
4	Segment Liabilities						
a	Plastic Sheets	175.68	110.66	259.71	175.68	259.71	131.84
	Total	175.68	110.66	259.71	175.68	259.71	131.84

For Tainwala Chemicals & Plastics (I) Limited



SR Mansukhani

Ms Simran Mansukhani
CFO & Director Finance
(DIN:06500475)



Place : Mumbai
Dated : 9th Nov'2022

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER, 2022

(INR in Lakhs)

Particulars	September 30, 2022	March 31, 2022
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	378.58	293.52
(b) Intangible Assets		
(c) Financial Assets		
(i) Investments	7,745.07	7,437.70
(ii) Loans	670.02	790.02
(d) Other Non-Current Assets	85.58	72.71
	8,879.25	8,593.95
Current assets		
(a) Inventories	334.21	368.65
(b) Financial Assets		
(i) Trade Receivables	85.93	52.39
(ii) Cash and Cash Equivalents	35.56	50.17
(iii) Bank Balances Other than (iii) above	44.34	37.33
(iv) Other Financial Assets	12.70	0.19
(c) Other Current Assets	42.01	52.24
	554.75	560.98
TOTAL	9,434.00	9,154.94
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	936.39	936.39
(b) Other Equity	8,321.92	8,088.38
	9,258.31	9,024.77
Liabilities		
Non Current Liabilities		
(a) Other Non-Current Liabilities		
Provisions	57.40	57.40
	57.40	57.40
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables		
Micro, Small and Medium Enterprises		
Others	14.20	29.03
(iii) Other Financial Liabilities	12.53	22.22
(b) Other Current Liabilities	3.31	3.25
(c) Provisions	88.25	18.26
	118.29	72.76
TOTAL	9,434.00	9,154.94



Place: Mumbai
Dated : 9th Nov'2022

For Tainwala Chemicals And Plastics (India) Ltd

Simran Mansukhani

Ms Simran Mansukhani
CFO & Director Finance
(DIN:06500475)

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30TH, 2022

(Amount in INR Lakhs)

Particulars	30-Sep-22	31-Mar-22
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax from:		
Profit before tax	286.45	36.86
Adjustments for:		
Depreciation and amortisation expense	20.51	38.13
Remeasurement of gains (losses) on defined benefit plans	-	(6.40)
Gain on sale of investments	(63.06)	(369.73)
Sundry balances and provisions no longer required (written back)/written off (Net)	-	139.01
Dividend and interest income classified as investing cash flows	(367.76)	(91.46)
Finance costs	0.14	35.07
Unrealised foreign exchange differences	-	0.28
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(33.55)	187.34
(Increase)/Decrease in inventories	34.45	37.76
Increase/(decrease) in trade payables	(14.84)	(111.99)
(Increase) in other financial assets	(12.51)	0.03
(Increase)/decrease in other current assets	10.24	25.52
(Increase)/decrease in other bank balance	(7.00)	(5.02)
Increase/(decrease) in provisions	69.99	6.43
Increase/(decrease) in other financial liabilities	(9.69)	2.85
(Increase)/decrease in other Non current assets	-	(123.94)
Increase/(decrease) in other non current liabilities	-	2.97
Increase/(decrease) in other current liabilities	0.06	(5.67)
Cash generated from operations	(86.58)	(201.95)
Less: Income taxes paid (Net)	(39.53)	(7.01)
Net cash inflow from operating activities	(126.10)	(208.95)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase from property, plant and equipment	(105.57)	(60.01)
Payments for purchase of intangible assets	-	-
Receipts from sale of investments	(270.55)	200.93
(Increase)/decrease in Loans	120.00	-
Dividends and Interest received	367.76	91.46
Net cash outflow from investing activities	111.64	232.38
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of borrowings	-	(0.28)
Foreign exchange loss	-	-
Interest paid	(0.14)	(35.07)
Net cash inflow (outflow) from financing activities	(0.14)	(35.35)
Net increase (decrease) in cash and cash equivalents	(14.61)	(11.93)
Cash and Cash Equivalents at the beginning of the financial year	50.17	62.10
Cash and Cash Equivalents at end of the year	35.56	50.17
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Cash and cash equivalents	35.56	50.17
Bank overdrafts	-	-
Balances per statement of cash flows	35.56	50.17

Notes:

- The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on 'Statement of Cash Flows'.
- Previous years figures have been regrouped/rearranged/recast wherever necessary to conform to this year's classification.

Significant Accounting Policies and Notes forming part of the Financial Statements
As per our report of even date attached

Place : Mumbai
Dated : 9th Nov 2022



For Tainwala Chemicals And Plastics (India) Limited

Simran Mansukhani

Simran Mansukhani
CFO & Director Finance
(DIN: 06500475)