



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652 ~~CIN : U45201GJ1995PLC098652~~

27th May 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400001

Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1

G Block, Bandra-Kurla Complex, Bandra(E)

Mumbai -400051

Symbol: GRINFRA

Sub: Outcome of Board Meeting – Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir,

In furtherance to our intimation letter dated 19th May 2022 and pursuant to Regulation 30 and all other applicable regulations of SEBI Listing Regulations, we wish to inform that Board of Directors of the Company at its meeting held on Friday, 27th May 2022 has *inter alia* approved the following matters:

1. The Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended 31st March 2022.
2. Appointment of Mr. Rajan Malhotra as an Additional Director (Non-Executive & Independent) on the Board of the Company. (details enclosed herewith as Annexure-A)
3. Issuance of Non-convertible Debentures on Private Placement basis within the borrowing limits of the Company. (details enclosed herewith as Annexure-B)

The meeting of Board of Directors of the Company commenced at 2:30 PM and concluded at 4:45PM.

We request the exchange to take this information on record.

Thanking you,

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha

Company Secretary

ICSI Membership No. ACS18857



Encl: as above

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph. : +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India



Email : info@grinfra.com | Website : www.grinfra.com

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015.

Reason for change viz, appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation (as applicable) & term of appointment	Appointed by Board of Directors on 27 th May 2022 Mr. Rajan Malhotra is appointed as an Additional Director (Non-Executive and Independent) on the Board of the Company. No remuneration is proposed to be paid to him except sitting fee for attending meetings of Board/Committees.
Brief Profile	Mr. Rajan Malhotra aged 66 years, qualified as B. Tech (Mech.) and has over 42 years of experience in the Engineering and Construction Industry. He has worked with L&T for over 40 years, in various capacities, in India and overseas. He was Advisor to the MD & CEO, in his last appointment, before he took retirement. He had headed Larsen & Toubro's construction business for Northern India, based in Delhi. Also looked after corporate affairs for the company's business in Delhi.
Disclosure of relationships between directors (in case of appointment of a Director)	Not related to any other Director of the Company.



Annexure-B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015.

S. No.	Particulars	NCD-1	NCD-2
1.	Type of Security proposed to be issued (viz. equity shares, convertibles etc.)	Rated, Listed, Unsecured, Redeemable Non-Convertible Debentures (NCDs)	Rated, Listed, Unsecured, Redeemable Non-Convertible Debentures (NCDs)
2.	Type of Issuance (further public offering, rights issued, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.	Private Placement	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1500 NCDs of Rs. 10,00,000 each amounting to Rs. 150 Crores	Upto 2000 NCDs of Rs. 10,00,000 each amounting to Rs. 200 Crores
4.	Size of the Issue	Upto Rs. 150 Crores	Upto Rs. 200 Crores
5.	Whether proposed to be listed, if yes, name of the stock exchange(s)	Proposed to be listed on wholesale debt market segment of BSE Limited	Proposed to be listed on wholesale debt market segment of BSE Limited
6.	Tenure of the instrument Date of allotment Date of maturity	3 years from the deemed date of allotment Not Applicable Not Applicable	3 years from the deemed date of allotment Not Applicable Not Applicable
7.	Coupon/interest offered, schedule of coupon/interest and principal	Benchmark Rate (Repo Rate) + Spread of upto 2.05 % P.A., payable Annually	1 year T-bill plus Spread upto 70bps, payable Semi-Annually
8.	Charge/security, if any created over the assets	Unsecured	Unsecured
9.	Special right/interest/privileges attached to the instrument and changes thereof	Not applicable	Not applicable
10.	Delay in payment of interest/principal for a period of more than three months from the due date or default in payment of interest/principal	Interest on defaulted amount at the additional interest rate of 2% (two per cent) over and above the Coupon Rate	Interest on defaulted amount at the additional interest rate of 2% (two per cent) over the documented rate will be payable by the Company for the defaulting period.
11.	Details of any letter of comments regarding payment/non-payment of interest, principal on due dates or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable	Not applicable
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	3 years from the deemed date of allotment	Bullet payment at the end of 3 rd year
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable	Not applicable

