



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 30.06.2022

<b>The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)</b>	<b>The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)</b>
---	---

Dear Sir/ Madam,

**Sub: Receipt of orders worth about USD 22.12 Mn (approximately Rs 174.6 Crores)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that MTAR Technologies Limited, has received orders worth about USD 22.12 Mn (approximately Rs 174.6 Crores) in Clean Energy Segment.

The press release in this regard, being issued by the Company is hereby submitted for your information.

Further, we hereby confirm that the promoter / promoter group / group companies do not have any interest in the entity / entities from whom the order(s) / contract(s) is received, and the receipt of order does not fall within the purview of related party transactions.

Request you to kindly take the above on records.

Thanking You,

Yours Faithfully

**For MTAR Technologies Limited**



**Shubham Sunil Bagadia  
Company Secretary & Compliance Officer**



email : [info@mtar.in](mailto:info@mtar.in) website : [www.mtar.in](http://www.mtar.in)

CIN No : L72200TG1999PLC032836

**MTAR TECHNOLOGIES LIMITED**

**MTAR TECHNOLOGIES LIMITED RECEIVES ORDERS OF USD 22.12 MILLION  
IN CLEAN ENERGY**

**Hyderabad, 30 June 2022**

MTAR Technologies limited, Hyderabad has received an export order for USD 22.12 Mn (approximately Rs 174.6 Crores) in Clean Energy Segment. The orders are expected to be executed from Jan 2023 to June 2023.

Commenting on the same, Mr. Parvat Srinivas Reddy, Managing Director & Promoter, MTAR Technologies, said “Clean Energy sector is poised to grow at an accelerated pace amidst the global carbon emission reduction targets. The green hydrogen market in India is expected to be USD 8 billion by 2030 and USD 340 billion by 2050. NITI Aayog has suggested a Production Linked incentive scheme for electrolyser and fuel cells. MTAR is well positioned to capture the lucrative market potential available in Clean Energy sector”

*Parvat Srinivas Reddy*

