



Cleanliness is
next to Godliness

ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ಎಚ್‌ಎಂಟಿ ಭವನ

ನಂ. 59, ಬಳ್ಳಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032

ದೂರವಾಣಿ : 91-80-23330333

ಫ್ಯಾಕ್ಸ್ : 91-80-23339111

ಈ-ಮೇಲ್ : cho@hmtindia.com

ವೆಬ್‌ಸೈಟ್ : www.hmtindia.com

एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)

एच एम टी भवन, 59, बेल्लारी रोड

बेंगलुरु - 560 032, भारत

फोन : 91-80-23330333

फैक्स : 91-80-23339111

ई-मेल : cho@hmtindia.com

वेब साईट : www.hmtindia.com

HMT

HMT LIMITED

(A Govt. of India Undertaking)

HMT BHAVAN, 59, Bellary Road

Bengaluru - 560 032, INDIA

Ph : 91-80-23330333

Fax: 91-80-23339111

E-mail: cho@hmtindia.com

Website : www.hmtindia.com

Secl. S-10

7th August, 2020

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001
Scrip Code: 500191

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurl Complex
Bandra (E), Mumbai – 400 051
Scrip Code: HMT

Dear Sir/Madam,

Sub: Disclosure on Related Party Transactions for Half Year ended 31st March, 2020

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith the note on Related Party Transactions on standalone and consolidated basis, drawn in accordance with applicable accounting standards.

This is for your information and record.

Yours faithfully
For HMT LIMITED

(Kishor Kumar S)
Asst. Company Secretary

CIN : L29230KA1953PLC000748

पंजीकृत कार्यालय : 59, बेल्लारी रोड, बेंगलोर - 560 032 भारत Regd. Office : 59, Bellary Road, Bengaluru - 560 032, INDIA

ನಿಗಮಿತ ಕಾರ್ಯಾಲಯ : ನಂ. 59, ಬಳ್ಳಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032, ಭಾರತ

HMT LIMITED
NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

39 RELATED PARTY TRANSACTIONS & DISCLOSURE U/S 186 OF THE COMPANIES ACT, 2013

Sr. No.	Name of Related Party	Relationship
1	HMT Machine Tools Ltd, Bangalore (MTL) HMT Watches Ltd, Bangalore (HWL) HMT Chinar Watches Ltd, Jammu (CWL) HMT (International) Ltd, Bangalore (HMT(I)) HMT Bearings Ltd, Hyderabad (BLH)	Subsidiary
2	SUDMO HMT Process Engineers (India) Ltd, Bangalore	Joint Venture
3	Gujarat State Machine Tools Corporation, Bhavnagar	Associate
4	Mr. S Girish Kumar Mr. Shashank Priya (w.e.f 01.10.2019) Dr. Subhash Chandra Pandey (upto 30.06.2019) Smt. Shashi B Srivastava (upto 31.05.2019) Mr. Pravin Agrawal Dr. Ravindra Singh (upto 01.02.2020) Smt. Neera Tomar Mr. Ramji Lal (w.e.f 05.02.2020) Mr. Vishweshwar Bhat (w.e.f 27.01.2020) Mr. S. Kishor Kumar Ms. Kamna Mehta	Key Managerial Persons (KMP)

Transactions during the year with Related Parties:

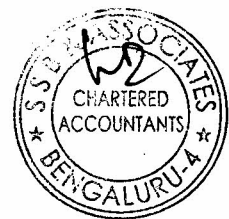
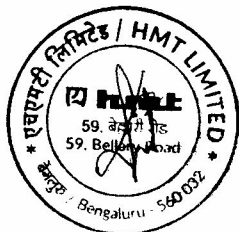
a) Loans and Advances given and repayment thereof:

(Rs. In Lakhs)

Name of Related Party	As at	Opening Balance	Loans Given	Repayment	Interest	Closing Balance
Loans						
HMT Machine Tools Ltd	31/03/2020	13,747.30	6,800.00	-	8.76	20,555.06
	31/03/2019	163.54	13,575.00	-	8.76	13,747.30

(Rs. In Lakhs)

Name of Related Party	As at	Opening Balance	Advance Given	Advance taken	transfers	Closing Balance
b) Advances (Dr / (Cr))						
SUDMO HMT Process Engineers (India) Ltd	31/03/2020	2.41	3.25	-	-	5.66
	31/03/2019	7.06	3.26	-	7.91	2.41
HMT Machine Tools Ltd	31/03/2020	779.31	3,291.78	-	-	4,071.09
	31/03/2019	731.79	47.52	-	-	779.31
HMT Watches Ltd	31/03/2020	(1,361.77)	495.65	-	-	(866.12)
	31/03/2019	(645.83)	-	715.94	-	(1,361.77)
HMT Chinar Watches Ltd	31/03/2020	(19.49)	-	536.11	-	(555.60)
	31/03/2019	(20.07)	0.58	-	-	(19.49)
HMT Bearings Ltd	31/03/2020	(2,351.16)	682.87	-	-	(1,668.29)
	31/03/2019	(165.20)	-	2,185.96	-	(2,351.16)
HMT (International) Ltd	31/03/2020	12.93	48.07	-	-	61.00
	31/03/2019	84.51	-	71.58	-	12.93



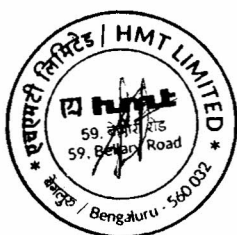
HMT LIMITED

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

c) The investments in related parties i.e. Subsidiaries, associates and Joint Venture are detailed under Note No.4
The Company has not given any guarantee/security to the related parties.

d) Name of the Transacting Related Party		(Rs. In Lakhs)					
		MTL	HWL	CWL	HMT(I)	BLH	TOTAL
Revenue from Operations	2019-20	48.52	-	-	-	-	48.52
	2018-19	-	-	-	42.15	-	42.15
Other Income:	2019-20	1345.47	27.17	-	-	-	1,372.64
	2018-19	556.99	-	-	-	-	556.99
Purchases	2019-20	-	35.48	-	-	-	35.48
	2018-19	-	-	-	14.74	-	14.74
General Expenses: (recovery of expenses)	2019-20	(59.33)	(5.87)	-	(75.72)	-	(140.92)
	2018-19	(12.37)	(5.62)	-	(61.48)	-	(79.47)
Interest		-	-	-	-	-	-

e) Transactions with Key Managerial Persons:	(Rs. In Lakhs)	
	Current Year	Previous Year
Remuneration paid to KMP		
- S.Girish Kumar	44.68	28.30
- Shashi Bala Srivastava (upto 31.05.2019)	6.12	34.21
- S.Kishore Kumar	11.68	7.50
- Kamna Mehta	7.39	0.67
- Bhaskara Gowdar (upto 30.06.2018)	-	2.58
- Hitesh Goyal (1.7.2018 to 6.11.2018)	-	2.39
	69.87	75.65
Directors sitting fees		
- Dr. Ravindra Singh (upto 01.02.2020)	0.41	0.41
- Neera Tomar	0.55	-
- Ramji Lal (w.e.f 05.02.2020)	0.11	-
	1.07	0.41



	As at 31-Mar-20	As at 31-Mar-19
41. Related Party Transactions & Disclosure u/s 186 of Companies Act 2013		
Name of the Related Party- Key Managerial Persons (KMP)		
Mr. S Girish Kumar		
Mr. Shashank Priya (w.e.f 01.10.2019)		
Dr. Subhash Chandra Pandey (upto 30.06.2019)		
Smt. Shashi B Srivastava (upto 31.05.2019)		
Mr. Pravin Agrawal		
Dr. Ravindra Singh (upto 01.02.2020)		
Smt. Neera Tomar		
Mr. Ramji Lal (w.e.f 05.02.2020)		
Mr. Vishweshwar Bhat (w.e.f 27.01.2020)		
Mr. S. Kishor Kumar		
Ms. Kamna Mehta		
Transactions with Key Managerial Personnel		
Compensation of key management personnel of the Company		
Mr. S. Girish Kumar	44.68	28.30
Ms. Shashi Bala Srivastava (upto 31.05.2019)	6.12	34.21
Mr. S. Kishor Kumar	11.68	7.50
Ms. Kamna Mehta	7.39	0.67
Mr. Bhaskara Gowdar (upto 30.06.2018)	-	2.58
Mr. Hitesh Goyal (1.7.2018 to 6.11.2018)	-	2.39
	69.87	75.65
Directors sitting fees		
Dr. Ravindra Singh (upto 01.02.2020)	0.41	0.41
Smt. Neera Tomar	0.55	-
Mr. Ramji Lal (w.e.f 05.02.2020)	0.11	-
	1.07	0.41

