

**KALPA-TARU****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,

Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

KPTL/19-20
2nd July, 2019

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code: KALPATPOWR Listing: https://www.connect2nse.com/LISTING/
---	--

Subject: Press Release

Respected Sir(s) / Madam,

Please find enclosed herewith Press Release titled "**KPTL ACQUIRES BALANCE STAKE IN SHREE SHUBHAM LOGISTICS LIMITED**"

Kindly take a note of the same on your records.

Thanking you,

Yours faithfully,
For **Kalpataru Power Transmission Limited****Ram Patodia**
Chief Financial Officer**ISO 9001 CERTIFIED COMPANY**

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com

PRESS RELEASE

KPTL ACQUIRES BALANCE STAKE IN SHREE SHUBHAM LOGISTICS LIMITED

Mumbai | Tuesday, 02 July 2019 | Kalpataru Power Transmission Ltd (KPTL) today signed a definitive agreement with Tano India Private Equity Fund II (Tano) to acquire 19.94% stake in Shree Shubham Logistics Limited (SSL) for a consideration of Rs.64.66 Crores. The consideration will be paid through a non-cash equity swap transaction, in which 12,54,900 equity shares of KPTL will be issued to Tano at the value of Rs.515.25 per share, subject to relevant approvals.

On completion of this acquisition, KPTL's stake in SSL shall increase to ~100%.

SSL was set up in 2007 to provide agriculture commodity warehousing solutions. It provides storage and preservation service with a chain of dry and cold storage units, besides focusing on weighing, testing & certification, fumigation, pest management, commodity procurement and collateral management for commodity financing against warehouse receipts/stocks with the help of banks. The firm is operating and managing around 240 warehouses (owned and leased) with storage capacity of over 9 million sq. ft. area across nine states in India.

The valuation was done by ICICI Securities Ltd. (Merchant Banker) and Mr. Nikhil Singhi (Registered Valuer).

Management Comments

Commenting on the development, Mr. Manish Mohnot, Managing Director & CEO, KPTL said, "Over the last few years we have worked very hard to improve the operations and financial performance of SSL. Today SSL commands an industry leading position in the agriculture warehousing space given its thrust and ability to offer quality warehousing solutions and superior customer experience. Our ability to look at strategic partners for SSL for future growth will be much more focussed with ~100% stake of KPTL in SSL. We are thankful to Tano for partnering with us in SSL's growth journey and helping us with their expertise in scaling up SSL's operations."



KALPA-TARU[®]

POWER TRANSMISSION LIMITED

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.