

# RETRO GREEN REVOLUTION LIMITED

(Formally Known as Jolly Merchandise Ltd.)

Regd. Office :- C/231, 2nd Floor, 'Siddharth Excellence', Opp. D-Mart, Vasna Main Road, Vadodara - 390 015, Gujarat  
Phone :- 0265 – 2251221 / Fax :- 0265 – 2251221 / E-mail :- retrogreenrevolution@gmail.com  
Website :- www.retrogreen.in / CIN No. : L01130GJ1990PLC014435

To,  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited  
Ground Floor, P.J. Towers,  
Dalal Street, Mumbai

Date:- 17<sup>th</sup> April, 2023

Scrip Code: 519191

Subject: Submission of Certificate for non-applicability of Corporate Governance.

Dear Sir/Madam,

With reference to the above captioned subject, we hereby submit that the provisions of Corporate Governance as prescribed under regulation 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 does not applicable to our company for the financial year 2022-23 as per the exemption provided in the sub-regulation (2) of regulation 15 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The certificate issued by Chief Financial Officer of the company justifying the non-applicability of provisions of Corporate Governance is attached herewith.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

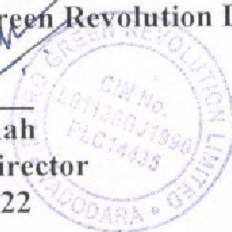
You are requested to take the same on your record and oblige.

Thanking you.

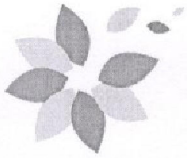
Yours faithfully,

For Retro Green Revolution Limited

  
Nimesh B Shah  
Managing Director  
DIN: 07600822



Encl.: As Above



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## TO WHOMSOEVER IT MAY CONCERN

I, Nimesh Biharilal Shah, Chief Financial Officer of the Retro Green Revolution Limited (the company) do hereby confirm and certify on behalf of company that: -

- 1) the paid-up share capital as well as net worth of the Company as on 31<sup>st</sup> March, 2022 is as under

a) Paid up Share Capital	Rs. 483 Lacs
b) Net worth	Rs. 403.28 Lacs

The paid-up Share capital of the Company has been derived from the audited balance sheet of the Company as on 31<sup>st</sup> March, 2022 and Net worth of the Company as on 31<sup>st</sup> March, 2022 has been arrived at on the basis of the following calculation:

<i>(Amount in Lacs)</i>	
Paid-up Equity Capital	483
Add- Reserves & Surplus (Excluding Revaluation Reserves)	(79.72)
Less: Accumulated losses/ P & L Dr. balance	0
Less: Miscellaneous Expenditure	0
Total Net Worth	<b>403.28</b>

- 2) In the matter of non-applicability of Corporate Governance norms as per sub-regulation (2) of Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, neither paid up capital of the company is more than Rs. 10 Crores nor Net worth of the Company is exceeding Rs. 25 Crores therefore the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the company for the financial year 2022-23.

The above certificate has been issued on the basis of the audited accounts as on 31.03.2022 for the purpose of submission with BSE Limited. -

Date: 17/04/2023  
Place: Vadodara

For Retro Green Revolution Limited



Nimesh Biharilal Shah  
Chief Financial Officer