

Date: August 31, 2023

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| The Corporate Relations Department BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851 | National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL |
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Dear Sir,

**Sub.: Declaration of Result of the Extraordinary General Meeting held on
August 31, 2023**

Please find attached herewith Result of Extraordinary General Meeting of Gensol Engineering Limited held on August 31, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For GENSOL ENGINEERING LIMITED



Anmol Singh Jaggi
Managing Director
DIN : 01293305

Encl:

1. Declaration of Results
2. Scrutinizers' Report

GENSOL ENGINEERING LIMITED
EXTRAORDINARY GENERAL MEETING HELD ON AUGUST 31, 2023
Declaration of Results

Extraordinary General Meeting was held on August 31, 2023 at 09:00 a.m. at 15th Floor, A Block, Westgate Business Bay, S G Road, Ahmedabad, Gujarat-380051.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Gensol Engineering Limited (“the Company”) had provided e-voting facility to the members to enable them to cast vote electronically on the resolutions proposed in the notice of Extraordinary General Meeting (EGM). The e-voting window was open from 9:00 a.m. on Monday, August 28, 2023 upto 5:00 p.m. on Wednesday, August 30, 2023.

The Board of Directors had appointed Mr. Jatin Kapadia of K. Jatin & Co, Company Secretary in practice as scrutinizer for Remote E-Voting and E-Voting at EGM. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5:00 p.m. on Wednesday, August 30, 2023 and E-Voting at the EGM and submitted report(s) on August 31, 2023. The Report(s) of Scrutinizer is enclosed herewith.

The consolidated results as per the Scrutinizers above mentioned Reports are as follows:

| Sr. No. | Item No. | Type of resolution | No. of votes in favour | % of vote in favour | No. of votes against | % of votes against |
|---------|---|--------------------|------------------------|---------------------|----------------------|--------------------|
| 1. | To Offer, Issue and Allot Equity Shares (Other Than Cash) On A Preferential Basis | Special | 85,27,513 | 99.99% | 1 | 0.01% |
| 2. | Approval For Material-Related Party Transactions | Ordinary | 85,27,514 | 100% | 0 | 0.00% |
| 3. | Approval For Related Party Transactions | Ordinary | 85,27,514 | 100% | 0 | 0.00% |



GENSOL

Registered Office

15th Floor, A Block,
Westgate Business Bay,
S G Road, Ahmedabad- 380051

☎ : 079-61690000

✉ : communications@gensol.in

CIN : L74210GJ2012PLC129176

Based on the Report(s) of the Scrutinizer, all Resolutions as set out in the Notice of EGM have been duly approved by the Members with requisite majority.

Date : August 31, 2023
Place : Ahmedabad

For Gensol Engineering Limited



Anmol Singh Jaggi
Chairman of EGM
Managing Director
(DIN: 01293305)

CONSOLIDATED SCRUTINIZER'S REPORT**[PURSUANT TO SECTION 108 OF THE COMPANIES ACT, 2013 READ WITH RULE
20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014,
AS AMENDED]**

To,

Chairman of Extraordinary General Meeting of the Equity Shareholders of Gensol Engineering Limited Held on Thursday, August 31, 2023 through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM")

Dear Sir,

1. I, Jatinbhai Harishbhai Kapadia, Company Secretary in practice, have been appointed as Scrutinizer by the Board of Directors of Gensol Engineering Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated August 01, 2023 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020, 2/2021, 19/2021, 21/2021, 2/2022 and 10/2022 dated April 8, 2020, April 13 2020, May 5 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022 and December 28, 2022, respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars"), calling the Extra Ordinary General Meeting of its Equity Shareholders ("the Meeting"/"EGM") through VC/OAVM. The EGM was convened on Thursday, August 31, 2023 at 09:00 a.m. through VC/OAVM. The deemed venue for the Meeting was the Registered Office of the Company.
2. In compliance with the MCA Circulars and SEBI Circular dated May 13, 2022, the Notice was sent through electronic mode to the equity shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, Link Intime India Private

Limited/ National Securities Depository Limited ("NSDL")/ Central Depository Services Limited ("CDSL") /Depository Participants;

3. The said Notice was also placed on the website of the Company at www.gensol.in and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited respectively; and on the website of Link Intime India Private Limited, the Registrar and Transfer Agent of the Company, being the agency appointed by the Company to provide to its equity shareholders' facility to exercise their right to vote on the resolutions contained in the Notice calling the Meeting using an electronic voting system (i) remotely, before the Meeting on the dates referred to in the Notice ("remote e-voting"); and (ii) at the Meeting ("Insta Poll");
4. In compliance with the relevant MCA Circular(s), a newspaper Advertisement was published on August 05, 2023, in English Newspaper in Financial Express (Gujarat) and Vernacular Language in Financial Express (Gujarat), respectively specifying the day, date and time of the EGM. Notice of the EGM was also made available on the website of the Company, the Stock Exchanges and Link Intime India Private Limited.
5. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of remote e-voting; and
 - (ii) process of Insta Poll.
6. Management's Responsibility

The management of the Company is responsible for ensuring compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-

voting on the resolutions contained in the Notice calling the EGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

7. Scrutinizer's Responsibility

My responsibility as Scrutinizer for the e-voting process (i.e. remote e-voting and Insta Poll) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically by the Company and Link Intime India Private Limited for my verification.

8. Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, August 24, 2023, were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the EGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

9. Insta Poll process at the EGM

After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting ("e-votes") was locked by Link Intime India Private Limited under my instructions. The e-votes cast at the meeting were unblocked on Thursday, August 31, 2023, after the conclusion of the EGM.

The e-votes were reconciled with the records maintained by the Company/ Link Intime India Private Limited and the authorizations lodged with the Company/ Link Intime India Private Limited on a test check basis.

10. Remote -voting process

The remote e-voting period remained open from Monday, August 28, 2023 (9:00 a.m. IST) to Wednesday, August 30, 2023 (5:00 p.m. IST).

The votes cast during the remote e-voting were unblocked on Thursday, August 31, 2023, after the conclusion of the EGM and were witnessed by two witnesses, who are not in the employment of the Company and/or Link Intime India Private Limited.

11. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted “in favour” or “against” on each of the resolutions that were put to the vote, were generated from the e-voting website of Link Intime India Private Limited. Based on the report generated by Link Intime India Private Limited and relied upon by me, data regarding remote e-voting was scrutinized on a test check basis.

12. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the reports generated by Link Intime India Private Limited, scrutinized on a test check basis and relied upon by me as under:-

| Resolution No. | Votes in favour of the Resolution | | Votes in Against of the Resolution | | Invalid Votes |
|----------------|-----------------------------------|---|------------------------------------|---|---------------|
| | Valid Vote | As a % of the total number of valid votes (in Favour votes and Against) | Valid Vote | As a % of the total number of valid votes (in Favour votes and Against) | |
| 01 | 85,27,513 | 9.9.99% | 1 | 0.01% | 0 |
| 02 | 85,27,514 | 100.00% | 0 | 0.00% | 0 |
| 03 | 85,27,514 | 100.00% | 0 | 0.00% | 0 |

Based on the aforesaid results, I report that all resolutions as set out in items nos. 1 to 3 of the Notice have been passed with the requisite majority.

The electronic data and all other relevant records relating to remote e-voting and Insta Poll will be handed over to Mr Rajesh Parmar, Company Secretary and Compliance Officer of the Company for safekeeping as provided in the Act read with the relevant Rules.

Thanking You,

JATINBHAI
HARISHBHAI
KAPADIA

Digitally signed by
JATINBHAI
HARISHBHAI KAPADIA
Date: 2023.08.31
12:25:50 +05'30'

Jatinbhai Harishbhai Kapadia

K. Jatin & Co

Company Secretary

COP: 12043

FCS: 11418

Peer Review Cert. No: 1753/2022.

UDIN: F011418E000898471

Date: August 31, 2023

Place: Ahmedabad