

EW/Sec/2022/15

January 31, 2022

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code:- 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol:- EDELWEISS
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Dear Sir/Madam,

Sub: Disclosure under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

We would like to inform you that in the rights issue of Edelweiss Tokio Life Insurance Company Limited (ETLI), a subsidiary of the Company, the Company has been allotted 20,00,00,000 equity shares of Rs. 10 each. Consequently, the shareholding of the Company in ETLI has increased from 51% to 66%. Kindly refer the annexure for further information.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Edelweiss Financial Services Limited

Tarun Khurana
Company Secretary

Encl.: as above

Annexure

I.	Name of the target entity, details in brief such as size, turnover etc.;	Edelweiss Tokio Life Insurance Company Limited (ETLI), a subsidiary of the Company. During the financial year ended March 31, 2021, ETLI had earned revenue of Rs.1,855 crores and loss after tax of Rs. 236 crores.
II.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	No
III.	Industry to which the entity being acquired belongs	ETLI is carrying on the business of Life Insurance.
IV.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In the rights issue of ETLI, the Company has been allotted 20,00,00,000 equity shares of Rs. 10 each for cash at par. Consequently, the shareholding of the Company in ETLI has gone up from 51% to 66%.
V.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
VI.	Indicative time period for completion of the acquisition	Not Applicable
VII.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
VIII.	Cost of acquisition or the price at which the shares are acquired	Please refer point No. IV above.
IX.	Percentage of shareholding/control acquired and/or number of shares acquired	Please refer point No. IV above.
X.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity	ETLI is in the business of providing life insurance. During the financial year ended March 31, 2021, March 31, 2020 and March 31, 2019, ETLI had

	has presence and any other significant information (in brief).	revenue of Rs. 1,855 crores, Rs. 1,123 crores and Rs. 1,088 crores respectively.
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