



**Date:** December 10, 2019

**To**  
**The General Manager**  
**Department of Corporate Services**  
**BSE Limited**  
1<sup>st</sup> Floor, P.J Towers, Dalal Street,  
Fort, Mumbai - 400 001

**Scrip Code: 532820**

Dear Sir/Madam,

**Sub: Disclosures of Related Party Transactions of the Company for the half year ended September 30, 2019 under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every listed entity shall submit within 30 days from the date of publication of its standalone and consolidated financial results for the half year, disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results to the stock exchanges.

Please find enclosed herewith the disclosures regarding Related Parties Transactions on a consolidated basis as per relevant accounting standards for the half year ended 30<sup>th</sup> September, 2019 which was approved by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2019.

This is for your information and record.

Thanking you.

**For E-LAND APPERAL LIMITED**

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**JAEHO SONG**  
**MANAGING DIRECTOR**  
**DIN: 7830731**

**Add:** No. 2105 Block 2 Shobha Classic Apartments,  
Haralur Main Road, Near Ozone Residenza,  
Bangalore South, Bengaluru 560102

Enclosed: As Above

E-LAND APPAREL LIMITED

Notes to financial statements

32 Related Parties Disclosure:

Name of Related Parties and Description of relationship:

A) Key Management Personnel	Relationship
Mr. Jae Ho Song	Managing Director (w.e.f May 30, 2017)
Mr. Jung Ho Hong	Whole Time Director (Resigned on 6th July 2018 )
Mr. Haeoi Choi	Chief Financial Officer (w.e.f. February 14, 2017)

B) Ultimate Holding Company
E Land World Co. Ltd.

C) Holding Company
E Land Asia Holdings Pte Ltd

D) Fellow Subsidiary Companies *
E Land Accessories Trading (Shanghai) Co. Ltd.
E Land Fashion China Holdings Ltd.
Thanh Cong Textile Garment Investment Trading Joint Stock Company
E Land Vietnam Co. Ltd.
E Land Fashion India Private Ltd.
JEWOO Manufacturing Co. Ltd.
Wish Hongkong Ltd
E Land Fashion (Shanghai) Co. Ltd
Bright Light Garment Mfg Co. Ltd
E Land International Fashion Co. Ltd.
E Land Retail Ltd
E.Land International Fashion (Shanghai) Co., Ltd
E-Land Fashion Hong Kong Limited
Elphis Lanka Ltd.
Wish Fashion (Shanghai) Co.Ltd
Eland Japan Inc
WHOAU Holdings Inc.
Wish Trading (Shanghai) Co. Ltd.
Wish Trading Co. Ltd

\* Related Parties with whom transactions have taken place during the year

₹ Lakhs

Nature of Transaction	Key Management Personnel		Ultimate Holding Company		Holding Company		Fellow Subsidiary Companies	
	Apr.'19 to Sep.'19	2018-19	Apr.'19 to Sep.'19	2018-19	Apr.'19 to Sep.'19	2018-19	Apr.'19 to Sep.'19	2018-19
<b>1) Transactions during the year</b>								
<b>Purchase</b>								
E Land Fashion India Private Ltd.							1,030.74	3,808.74
E.Land International Fashion (Shanghai) Co., Ltd							5.74	24.06
Wish Trading (Shanghai) Co. Ltd.							46.58	122.41
E Land World Co. Ltd.								1.33
<b>Sale of Products</b>								
E Land World Co. Ltd.			1,638.97	5,318.03				
E Land Fashion India Private Ltd.							181.28	17.99
E.Land International Fashion (Shanghai) Co., Ltd							106.73	347.29
E Land Fashion (Shanghai) Co. Ltd							-	41.20
E Land Retail Ltd							642.52	2,148.51
E-Land Fashion Hong Kong Limited								
E Land Asia Holdings Pte Ltd					68.42	440.98		
Wish Fashion (Shanghai) Co.Ltd								19.08
<b>Notional Interest expense on Borrowings</b>								
E Land Asia Holdings Pte Ltd					2,042.37	5,976.94		
E Land Fashion India Private Ltd.							51.92	91.65

<b>Interest expense on Borrowings</b>									
E Land Asia Holdings Pte Ltd						15.55	36.36		
Reduction of capital contribution on account of early repayment of loan taken from a group company								-	
<b>Advance Received</b>									
E Land Asia Holdings Pte Ltd							-		
<b>Borrowings from Group Company.</b>									
E Land Asia Holdings Pte Ltd							1,388.20		
<b>Repayment of borrowings</b>									
E Land Fashion India Private Ltd.						10.00			
<b>2) Outstanding balances as at year end:</b>									
<b>Non-current borrowings</b>									
E Land Asia Holdings Pte Ltd						2,863.34	2,715.69		
E Land Fashion India Private Ltd.						-		610.06	788.86
<b>Capital Contribution</b>									
E Land Asia Holdings Pte Ltd						-	-		
E Land Fashion India Private Ltd.									-
<b>Other Non-current liabilities</b>									
E Land Asia Holdings Pte Ltd						36925.34	34,882.97		
<b>Trade Payables</b>									
E Land World Co. Ltd.				34.22	34.22				
E Land Fashion India Private Ltd.								344.56	1,105.52
E.Land International Fashion (Shanghai) Co., Ltd								5.74	19.16
Wish Trading (Shanghai) Co. Ltd.								18.82	6.60
Mr. Jung Ho Hong				-					
Mr. Song Jae Ho	9		13.86						
<b>Trade Receivables</b>									
E Land World Co. Ltd.				(40.07)	270.93				
E Land Fashion India Private Ltd.								-	18.52
E Land Fashion (Shanghai) Co. Ltd								97.16	97.16
E Land Retail Ltd								48.96	124.75
E.Land International Fashion (Shanghai) Co., Ltd								99.07	143.82
Wish Fashion (Shanghai) Co.Ltd								-	-
WHOAU Holdings Inc.								105.22	105.22
E Land Asia Holdings Pte Ltd									
E-Land Fashion Hong Kong Limited								10.44	10.44
<b>Other Assets</b>									
Slump sale receivable									-
E Land Fashion India Private Ltd.									230.72

There are no write-off/write back of debt due from/to related parties

Provision made in respect of dues from related parties is ₹332.15 lakhs (As at 31 March, 2018: ₹ 231.69 lakhs; As at 1 April, 2017, ₹ 197.59)

## E-LAND APPAREL LIMITED

### Notes to financial statements

#### Key Management personnel Remuneration for the half year / Year ended-

Particulars	30-Apr-2019 to 30-Sep-2019	31-Mar-19	31-Mar-18	31-Mar-17
Sitting fee	1.5	3.6	5.85	3.45

Short term employee benefits (other than sitting fee)	71.86	158.64	122.57	131.47
<b>Total</b>	<b>73.36</b>	<b>162.24</b>	<b>128.42</b>	<b>134.92</b>