



RALLIS INDIA LIMITED

March 28, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received on March 28, 2024, a Demand Order dated March 26, 2024 from National Faceless Assessment Centre, Income Tax Department aggregating to Rs. 408.50 crores including interest as tax liability of the Company for the Assessment Year 2022-23. The said liability is due to a mistake apparent from the record in calculation of the total income of the Company by the Income Tax Department.

Based on the merits of the matter, prevailing law and the advice of the counsel, the Company is planning to appeal against this order before the National Faceless Appeal Centre (appellate authorities) and expects favourable order from the appellate authorities.

This is also being made available on the website of the Company at www.rallis.com.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Srikant Nair
Company Secretary & Compliance Officer**