

Ref: BBFCB/BSE/2019-20

01st November, 2019

To,
Bombay Stock Exchange Ltd.
Department of Corporate Affairs,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code No.: 511501

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject pursuant to the provisions of Regulation 33, 42 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the meeting of Board of Directors of the Company held today i.e. 01st November, 2019 at 4:30 P.M. at the registered office of the Company i.e. 503, Rohit House, 3 Tolstoy Marg, New Delhi- 110001. The Board had considered and approved the following:

1. Un-Audited Financial Results for the quarter / half year ended 30th September, 2019.
2. Limited Review Report of the Statutory Auditors on the aforesaid Un-Audited Financial Results for the quarter/half year ended 30th September, 2019.

The meeting of Board of Directors commenced at 4:30 P.M. and concluded at 06:15 P.M.

This is for your information and record.

Thanking you,
Yours truly,
For Bharat Bhushan Finance & Commodity Brokers Ltd.

Piyush
(Piyush Kumar)
Company secretary
Encl.: As Above



Particulars	Quarter ended			Six month Ended	
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Revenue from operations					
a) Interest Income	1.88	2.06	2.35	3.94	4.75
b) Dividend Income	5.65	1.04	4.16	6.69	4.95
c) Net gain on sale of financial instruments under FVTOCI					
	0.33	2.84	2.82	3.17	9.02
e) Profit on Sale of F& O	1.16	0.37	-0.96	1.53	-1.37
Total	9.02	6.31	8.37	15.33	17.35
2. Other Income	-0.06	0.06	0.24	-	0.24
3. Total Income (1+2)	8.96	6.37	8.61	15.33	17.59
4. Expenses					
a) Finance Costs	-	-	-	-	-
b) Employee benefit expense	3.88	3.90	3.65	7.78	7.30
c) Depreciation and amortisation expense	-	-	-	-	-
d) Other expenses	3.76	2.86	3.44	6.62	6.51
Total Expense (4)	7.64	6.76	7.09	14.40	13.81
5. Profit before tax (3-4)	1.32	-0.39	1.52	0.93	3.78
6. Tax Expense					
a) Current tax	0.97	3.16	3.23	4.13	6.18
b) Deferred tax	-	-	-	-	-
Total tax expense	0.97	3.16	3.23	4.13	6.18
7. Profit for the period (5-6)	0.35	(3.55)	(1.71)	(3.20)	(2.40)
8. Other comprehensive income					
a) (i). Items that will not be reclassified to Profit or Loss	-5.95	-1.21	111.30	-7.16	126.60
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	1.69	3.50	-18.44	5.19	-18.84
9. Total Comprehensive income for the period (7+8)	-3.91	-1.26	91.15	-5.17	105.36
10. Paid-up equity share capital (Rs. 10/- per share)	338.04	338.04	338.04	338.04	338.04
11. Earnings per Share (EPS)- not anualised (Rs.)					
a) Basic	0.01	-0.11	-0.05	-0.09	-0.07
b) Diluted	0.01	-0.11	-0.05	-0.09	-0.07

See accompanying notes to financial results



Notes:

- The above Unaudited Financial Results for the quarter ended September 30th, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 1st, 2019.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (India Accounting Standards) Rules, 2015, from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act read with relevant Rules issued thereunder (referred to as "the Previous GAAP"). The impact of transition has been recorded in the opening reserves as on 1st April, 2018 and the corresponding figures presented in these results have been restated/reclassified. The above financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34- Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued thereunder.
- As per exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Ind AS compliant financial results and statement of assets and liabilities for the previous year ended March 31, 2018 have not been provided.
- As required by Paragraph 32 of Ind AS 101, the profit reconciliation between the figures reported under the Previous GAAP and restated as per Ind AS is as under:

(Rs. In Lakhs)

Particulars	Quarter ended 30.09.2018	Six Months ended 30.09.2018
Net Profit after tax as reported under Previous GAAP	13.71	26.24
Ind AS adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP:		
Decrease in profit due to fair value changes in Investments as on 01.04.2018	-15.42	-28.64
Tax adjustment on above items		
Net Profit After Tax as per Ind AS		
Other comprehensive income, net of tax	92.86	107.76
Total Comprehensive income (after Tax) as reported under Ind AS	91.15	105.36

- The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- The Statement of Cash Flow for the half year ended 30 September 2018 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected review / audit by the auditors.
- Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

ON BEHALF OF THE BOARD OF DIRECTORS

Nisha Ahuja

Nisha Ahuja
Director
DIN: 00001875



Place: New Delhi
Date: 01.11.2019

Statement of Unaudited Standalone Assets and Liabilities as at 30th September 2019

(Rs. In Lakhs)

		As at 30-Sep-2019
		Unaudited
I.	ASSETS	
	Financial Assets	
a.	Cash and cash equivalents	29.20
b.	Bank Balance other than (a) above	17.19
c.	Receivables	
	(i) Trade Receivables	0.17
d.	Loans	20.00
e.	Investments	1,518.03
f.	Other Financial Assets	20.70
	Non-Financial Assets	
a.	Property, Plant and Equipment	0.33
b.	Other non -financial assets	4.42
	TOTAL ASSETS	1,610.04
II.	LIABILITIES AND EQUITY	
	LIABILITIES	
	Financial Liabilities	
a.	Other financial liabilities	17.85
	Non-Financial Liabilities	
a.	Current tax liabilities (Net)	0.25
b.	Provisions	0.08
c.	Deferred tax liabilities (Net)	127.14
d.	Other non-financial liabilities	-
	Equity	
a.	Equity Share Capital	338.04
b.	Other Equity	1,126.68
	TOTAL LIABILITIES AND EQUITY	1,610.04



60 years
with you

**BHARAT
BHUSHAN**
SINCE 1954

BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

Cash Flow Statement for the period ended September 30, 2019

	Particulars	Half Year Ended	
		30.09.2019 (Unaudited)	30.09.2018 (Unaudited)
A.	Cash Flow from Operating Activities		
	Profit before tax	0.93	3.78
	Loss/ (Profit) on sale of Investments	-3.17	-9.02
	Dividend Income	-6.69	-4.95
	Operating profit before working capital changes	-8.93	-10.19
	Movements in Working Capital		
	Change In working capital	0.48	0.81
	Cash Flows before OCI and Tax	-8.45	-9.38
	Current Tax Paid	-4.68	-8.67
	Net cash flow from/ (used) in operating activities	-13.13	-18.05
B.	Investing Activities		
	Sale of Investments	169.47	169.18
	Purchase of Investments	-137.01	-151.93
	Dividend Income	6.69	4.95
	Loans Given		-10.00
	Net cash flow from/ (used in) investing activities	39.15	12.20
C.	Financing Activities		
	Dividend Paid		-37.18
	Net cash flow from/ (used in) financing activities	-	-37.18
	Net change in cash and cash equivalents	26.02	-43.03
	Cash and cash equivalents at the beginning of the year	3.18	46.20
	Cash and cash equivalents at the end of the year	29.20	3.17



Independent Auditor's Limited Review Report on the Quarterly Un-audited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended

Review Report to
The Board of Directors
Bharat Bhushan Finance & Commodity Brokers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bharat Bhushan Finance & Commodity Brokers Limited ('the Company') for the quarter and period ended 30th September 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to Note No. 6 of the statement which states that the statement of cash flows for the corresponding six months ended 30th September 2018, as reported in the accompanying statement have been approved by the Company's Board of Directors; but have not been subject to review.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C Agarwal & Associates
Chartered Accountants
FRN: 017851N


(G. C. Agarwal)
Proprietor
M. No. : 083820



Place: New Delhi
Date: 01.11.2019