



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./35/2020-21
September 30, 2020

To,
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code 533193
Scrip ID KIRELECT

National Stock Exchange Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Symbol – KECL
Series – EQ

Dear Sir,

Sub: Outcome of the 73rd Annual General Meeting;
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Time of commencement of meeting : 10.00 A.M
Time of conclusion of meeting : 10.25 A.M

This is to inform you that the shareholders of the Company at its 73rd Annual General Meeting held today i.e., September 30, 2020 through Video Conferencing / Other Audio Visual means has approved to;

1. Appoint Mr. Ravi Ghai (DIN: 08715119) as Nominee Director of the Company, not liable to retire by rotation.

Brief Profile:

Mr. Ravi Ghai aged about 68 years, is a Mechanical Engineer from IIT – Kharagpur and a Post Graduate in Industrial Engineering from NITIE, Mumbai (1974). He is a retired bank

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CIN: L31100KA1946PLC000415



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executive with over three decades of experience in corporate banking, risk compliance and credit appraisal. He commenced his career in 1974 at State bank of India where he handled diverse investment banking assignments, mainly loan syndications and IPOs for 6 years. The following 15 years he worked at ANZ Grindlays Bank – across India and overseas in the fields of corporate credit, risks management and finance training. In 1999 he joined Oman International Bank as country Manager, India with a challenging mandate focusing on cleanup of a very weak corporate loans portfolio. He rounded off his career with a senior role in Credit Risk Review function at Arab National Bank, Riyadh where he was responsible for risk compliance and credit audit relating to large corporate portfolio. Notable achievements in his career include two instances of identification of frauds aimed at hiding losses, both undetected by Auditors. Post retirement, Mr. Ghai has handled diverse assignments as a trainer / consultant in finance & soft skills. He also coaches and mentors young adults in performing arts & communication skills on behalf of the Times of India, and privately.

Mr. Ravi Ghai is not related to any directors of the Company.

2. Reappoint Dr. Ashok Misra (DIN: 00006051) as Independent Director of the company not liable to retire by rotation and to hold office for a second consecutive term of five (05) consecutive years on the Board of Directors of the Company upto November 04, 2025.

Brief Profile:

Prof. Ashok Misra is currently NASI Distinguished as Professor at the Indian Institute of Science, Bengaluru. Earlier he was Chairman-India of Intellectual Ventures from 2008-16; Director of IIT Bombay from 2000-08; at IIT Delhi from 1977-2000 and at Monsanto Chemical Co. from 1974-77. He is Adjunct Professor at the Univ. of Massachusetts and was a Visiting Fellow, Trinity College, University of Cambridge. He obtained his B.Tech from IIT Kanpur, M.S. from Tufts University and Ph.D. from the University of Massachusetts. He was conferred the Doctor of Science by Thapar University, Patiala. He has held several responsibilities with MHRD, Govt. of India including Chairman, Standing Committee of the IIT Council from 2015-17; Chairman, Board of Governors, IIT Roorkee; Chairman 2014-17; Chairman, Joint Entrance Examination (JEE) Apex Board from 2012-15 and Member Board of Governors, IIT Delhi from 2012-16. Prof. Misra is an Independent Director on the Board of Directors of Kirloskar Electric Co. Ltd., Jubilant Life Sciences Ltd., Jubilant Pharma Ltd. and Higher Education Funding Agency. Earlier he was an Independent Director on the Board of Directors of Reliance Industries Ltd., National Thermal Power Corporation Ltd., Rashtriya Chemicals & Fertilizers Ltd. and Jubilant Industries Ltd. In addition, he is on the Advisory



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Board of IvyCap Ventures Pvt. Ltd., Lumis Partners and Log9 Materials. Prof. Misra is a Fellow of National Academy of Sciences India (NASI) and was its President from 2006-08; a Fellow of the Indian National Academy of Engineering (INAE). He is the founder President of the Polymer Processing Academy; former President of the Society of Polymer Science, India and founder President of the IIT Alumni Centre, Bengaluru. He has received several awards including: Distinguished Service Award, IIT Delhi; Distinguished Alumnus Awards from all his Alma Maters – University of Massachusetts, IIT Kanpur and Tufts University; Distinguished Service Award, Polymer Processing Society; Indian Chemical Council Lifetime Achievement Award for Education & Research; National Systems Gold Medal; Qimpro Platinum Standard Award (Education); Bhatnagar Memorial Award at 94th Indian Science Congress; Chemtech CEW Awards (Education) and Acharya Prafulla Chandra Ray Memorial Award of Indian Chemical Soc. He has guided 22 doctoral students, co-authored a book, has 16 patents and over 182 international publications.

Dr. Ashok Misra is also director in the company's wholly owned subsidiary Kelbuzz Trading Private Limited and SKG Terra Promenade Private Limited but not related to any other directors of the Company.

3. Reappoint Mr. Vijay R Kirloskar (DIN: 00031253) as Executive Chairman of the Company for a term of three years.

Brief Profile:

Mr. Vijay Ravindra Kirloskar has completed MS in Management Science and Engineering from Worcester Polytechnic Institute, Worcester, MA, USA. He joined the services of the Company in the year 1978 as Manager-Production. Later on in the year 1982 he was appointed as President. He was appointed as Managing Director of the Company w.e.f. 17th August, 1985. He was the Chairman of the Kirloskar Group during the period 1994 to 1998. The Group and the Company showed considerable growth under his stewardship. He has held various important positions in the industry. He was the Vice President of CII for the year 1998.

His education and experience makes him suitable to the office. He is incharge of the overall management of the Company. Mr. Vijay Ravindra Kirloskar is having a wide contact with the industries peers, which is resulting in availing ample number of opportunities like new customers, significant order booking, new contacts, new technology agreements. Mr. Vijay Ravindra Kirloskar, being the promoter and experienced senior managerial personnel of the



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Company is playing a major role in the conduct of the overall business operations of the Company.

Mr. Vijay R Kirloskar is spouse of Mrs. Meena Kirloskar, director of the Company.

4. Appoint Mr. Sanjeev Kumar Shivappa (DIN: 08673340) as Director (Finance) & CFO of the Company.

Brief Profile:

Mr. Sanjeev Kumar Shivappa is a graduate in Commerce and Masters in Business Administration (MBA) in finance from Bangalore University. He has about 35 years of post qualification experience and has worked extensively in the areas of finance. He has handled the finance department for more than 27 years. He was promoted to Assistant Vice President - Finance and Chief Financial Officer of the Company with effect from August 10, 2017. Prior to his joining in the Company, he had worked with Companies like Karnataka Oil Seeds Growers Federation Limited, Bengaluru, ROGCSU Limited etc.,

Mr. Sanjeev Kumar Shivappa is not related to any director of the Company.

Thanking you

Yours faithfully

for **KIRLOSKAR ELECTRIC COMPANY LIMITED**

K S Swapna Latha

Sr. General Manager (Legal) & Company Secretary