

January 24, 2019

To
The Manager- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 504908

Dear Sir,


Sub: Stand alone Unaudited Financial Results for the quarter ended December 31, 2018

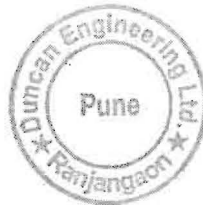
Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and any amendment thereof, we are enclosing the Unaudited Financial Results (stand alone) of the Company for the quarter ended December 31, 2018 together with Limited Review Report thereon, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on 24.01.2019. The Board of Directors Meeting was concluded at3:00.....P.M.

Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,
For Duncan Engineering Limited


Rajib Kumar Gope
Company Secretary



Enc: as above

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

Singhi & Co.

Chartered Accountants

B2 402 B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013, India
Tel : +91 (0) 22-6662 5537 / 38 E-mail : mumbai@singhico.com website : www.singhico.com

Independent Auditor's Review Report

To,
**THE BOARD OF DIRECTORS OF
DUNCAN ENGINEERING LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Duncan Engineering Limited** (the 'Company') for the Quarter and nine months ended December 31, 2018 (the 'statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we comply with ethical requirements and plan and perform the review to obtain Moderate assurance about whether the Results included in the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial Results, prepared in accordance with the applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Singhi & Co.
Chartered Accountants
Firm's registration number: 302049E



Sudesh Choraria

Sudesh Choraria
Partner
Membership number : 204936

Place : Mumbai
Dated : 24th January 2019

KOLKATA (H.O)

NEW DELHI

CHENNAI

MUMBAI

BANGALORE



Duncan Engineering Limited
 Regd Office : F-33, Rajambekar, MIDC, Tal. Shirur, Dist. Pune-412 209
 Website: www.duncanengg.com CIN: L28991PN1901PLC131514

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended December 31' 2018

(Rs. in Lacs)

Particulars	Quarter ended			For the Nine month ended		Year-ended
	Dec 31, 2018	Sept 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	Mar 31' 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	1,127.20	1,042.37	969.33	3,248.54	3,085.70	4,183.90
II Other income	0.89	14.52	3.53	30.11	19.69	34.50
III Total Revenue (I+II)	1,128.09	1,056.89	972.86	3,278.65	3,105.39	4,218.40
IV Expenses						
Cost of materials consumed	636.55	598.18	598.13	1,979.24	1,970.79	2,451.13
Purchase of stock-in-trade	-	-	-	-	12.17	20.90
Changes in inventories of Finished Goods, Stock-in-Trade and Excise Duty	40.60	(64.74)	12.21	(24.36)	(36.25)	31.87
Employee Benefits Expense	235.58	189.25	193.77	631.12	602.78	808.67
Finance costs	18.01	22.11	36.92	64.05	111.84	155.96
Depreciation and Amortisation expenses	42.81	43.48	44.47	129.48	106.71	183.09
Other Expenses	147.45	102.77	99.10	345.07	306.42	444.73
Total (IV)	1,121.00	990.05	985.60	3,124.61	3,116.17	4,208.04
V Profit/(Loss) before exceptional items and tax (III-IV)	7.09	66.84	(12.74)	154.04	(14.78)	10.35
VI Exceptional items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	7.09	66.84	(12.74)	154.04	(14.78)	10.35
VIII Tax expense						
Current tax	-	-	-	-	-	-
Deferred Tax (Net)	-	-	-	-	-	-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	7.09	66.84	(12.74)	154.04	(14.78)	10.35
X Profit/(Loss) from discontinued operations before tax	-	-	-	-	4.41	4.41
XI Tax expenses	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations after tax	-	-	-	-	4.41	4.41
XIII Profit/(Loss) for the period (IX+XII)	7.09	66.84	(12.74)	154.04	(10.37)	14.76
XIV Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
i Remeasurement Gain/(Loss) on Defined Benefit Plans	(6.38)	2.44	2.12	(5.83)	(6.29)	(2.33)
ii Deferred Tax on above Item	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(6.38)	2.44	2.12	(5.83)	(6.29)	(2.33)
XV Total Comprehensive income for the period (XIII+XIV)	0.71	69.28	(10.62)	148.21	(16.66)	12.44
XVI Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60	369.60	369.60
XVII Earnings per equity share (for continuing operations)						
Basic & Diluted	0.19	1.81	(0.34)	4.17	(0.40)	0.28
XVIII Earnings per equity share (for discontinued operations)						
Basic & Diluted	-	-	-	-	0.12	0.12
XIX Earnings per equity share (for discontinued & continuing)						
Basic & Diluted	0.19	1.81	(0.34)	4.17	(0.28)	0.40

Notes:

- The company's business activity falls within a single primary business segment viz "General Engineering Products"
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 24th January 2019. Limited review of these results has been carried out by the Auditors.
- Consequent to the introduction of Goods and Service Tax Act (GST) i.e.f. 1st July 2017, Central Excise, Value Added Tax (VAT), etc have been subsumed into GST in accordance with Indian Accounting Standard - 115 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise duties, levies like GST, VAT, etc are not part of Revenue. Accordingly, the Revenue figures for the periods upto 31st December, 2017 and year ended 31st March 2018 which are inclusive of Excise Duty are not comparable to those for the other periods which are exclusive of GST.
- Previous period's figures have been regrouped wherever necessary.

By Order of the Board of Directors

(Akshai Goenka)
 Managing Director

Date : 24th January, 2019
 Place : Mumbai

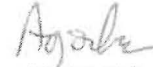
Duntar Engineering Limited
 (Regd. Office : E-33, Rajangan, MIDC, Tal. Shirur, Dist. Pune -412 209)
 (CIN NO.: L28991PN1961PLC139151)
Extract of Unaudited Financial Results for the Nine Month ended December 31, 2018.

Sl. No.	Particulars	[Rs. in Lakhs]					
		Quarter Ended			Nine Month Ended		Year Ended
		Dec 31, 2018 (Unaudited)	Sept 30, 2018 (Unaudited)	Dec 31, 2017 (Unaudited)	Dec 31, 2018 (Unaudited)	Dec 31, 2017 (Unaudited)	Mar 31, 2018 (Audited)
1	Total Income from Operations	1,128.09	4,056.89	972.85	3,278.65	3,101.39	4,218.49
2	Net Profit from ordinary activities after tax	7.09	66.84	(12.74)	154.04	(14.78)	16.15
3	Total Comprehensive income for the period (Comprising profit for the period and Other Comprehensive Income for the period) after tax	0.71	69.18	(10.62)	148.21	(16.66)	12.44
4	Equity share capital	369.60	369.60	369.60	369.60	369.60	369.60
5	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year						
6	Earnings per share (EPS) (Face value of Rs. 10/- each)						
	Basic & Diluted	0.19	1.81	(0.34)	4.17	(0.40)	0.28

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 24th January, 2019.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and nine months ended December 31, 2018 are available on the Stock Exchange websites, www.bseindia.com and Company's website www.duntarengg.com.

By Order of the Board of Directors



(Akshat Goenka)
 Managing Director

Place : Mumbai
 Date : 24th January, 2019